

## PYME VALENCIA 2 - Fondo de Titulización de Activos

Cartera de Activos Titulizados / *Portfolio of Securitised Assets*

Distribución por Índices de Referencia / *Distribution by Reference Indexes*

Activos / *Assets*: Préstamos a PYMES / *SME Loans*

Fecha / *Date*: 31/12/2010

Divisa / *Currency*: EUR

| Índices de Referencia<br><i>Reference Indexes</i>                                       | Saldo Vivo de Principal<br><i>Outstanding Principal Balance</i> |        |                         |        | Principal Vencido Impagado<br><i>Overdue Principal</i> |        |                         |        | Principal Pendiente Vencimiento<br><i>Outstanding Principal</i> |        |                         |        | Tipo Int.<br><i>Int. Rate</i> | Margen s/Índice<br><i>Margin o/Index</i> |       |       |
|-----------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------|-------------------------|--------|--------------------------------------------------------|--------|-------------------------|--------|-----------------------------------------------------------------|--------|-------------------------|--------|-------------------------------|------------------------------------------|-------|-------|
|                                                                                         | Num.                                                            | %      | Importe / <i>Amount</i> | %      | Num.                                                   | %      | Importe / <i>Amount</i> | %      | Num.                                                            | %      | Importe / <i>Amount</i> | %      | Med.Pond.<br><i>W. Avg.</i>   | M.Pond.<br><i>W. Avg.</i>                | Min.  | Max.  |
| Interés Variable<br><i>Floating Interest</i>                                            | 1.707                                                           | 84,05  | 286.283.994,42          | 97,05  | 246                                                    | 74,77  | 5.961.666,96            | 94,04  | 1.691                                                           | 84,38  | 280.322.327,46          | 97,12  | 2,334%                        |                                          |       |       |
| EURIBOR/MIBOR a 6 meses<br><i>6-month EURIBOR/MIBOR</i>                                 | 67                                                              | 3,30   | 8.573.646,66            | 2,91   | 7                                                      | 2,13   | 24.168,97               | 0,38   | 66                                                              | 3,29   | 8.549.477,69            | 2,96   | 2,185%                        | 1,019                                    | 0,500 | 2,500 |
| EURIBOR/MIBOR a 1 año<br><i>1-year EURIBOR/MIBOR</i>                                    | 577                                                             | 28,41  | 60.011.879,90           | 20,34  | 90                                                     | 27,36  | 3.333.479,14            | 52,59  | 565                                                             | 28,19  | 56.678.400,76           | 19,64  | 2,314%                        | 0,963                                    | 0,500 | 3,500 |
| EURIBOR/MIBOR a 1 año (M. Hipotecario)<br><i>1-year EURIBOR/MIBOR (Mortgage Market)</i> | 1.063                                                           | 52,34  | 217.698.467,86          | 73,80  | 149                                                    | 45,29  | 2.604.018,85            | 41,08  | 1.060                                                           | 52,89  | 215.094.449,01          | 74,52  | 2,345%                        | 1,048                                    | 0,250 | 3,250 |
| Interés Fijo<br><i>Fixed Interest</i>                                                   | 324                                                             | 15,95  | 8.694.969,87            | 2,95   | 83                                                     | 25,23  | 377.534,81              | 5,96   | 313                                                             | 15,62  | 8.317.435,06            | 2,88   | 5,791%                        |                                          |       |       |
| Total :                                                                                 | 2.031                                                           | 100,00 | 294.978.964,29          | 100,00 | 329                                                    | 100,00 | 6.339.201,77            | 100,00 | 2.004                                                           | 100,00 | 288.639.762,52          | 100,00 |                               |                                          |       |       |
| Media Ponderada / <i>Weighted Average</i> :                                             |                                                                 |        |                         |        |                                                        |        |                         |        |                                                                 |        |                         |        | 2,434%                        |                                          |       |       |
| Media Simple / <i>Average</i> :                                                         |                                                                 |        | 145.238,29              |        |                                                        |        | 19.268,09               |        |                                                                 |        | 144.031,82              |        | 3,085%                        |                                          |       |       |
| Mínimo / <i>Minimum</i> :                                                               |                                                                 |        | 36,09                   |        |                                                        |        | 3,85                    |        |                                                                 |        | 36,09                   |        | 1,472%                        |                                          |       |       |
| Máximo / <i>Maximum</i> :                                                               |                                                                 |        | 2.937.360,80            |        |                                                        |        | 2.000.000,00            |        |                                                                 |        | 2.937.360,80            |        | 9,650%                        |                                          |       |       |