

## PYME VALENCIA 1 - Fondo de Titulización de Activos

Cartera de Activos Titulizados / *Portfolio of Securitised Assets*

Distribución por Índices de Referencia / *Distribution by Reference Indexes*

Activos / *Assets*: Préstamos a PYMES / *SME Loans*

Fecha / *Date*: 31/12/2011

Divisa / *Currency*: EUR

| Índices de Referencia<br><i>Reference Indexes</i>                                       | Saldo Vivo de Principal<br><i>Outstanding Principal Balance</i> |        |                         |        | Principal Vencido Impagado<br><i>Overdue Principal</i> |        |                         |        | Principal Pendiente Vencimiento<br><i>Outstanding Principal</i> |        |                         |        | Tipo Int.<br><i>Int. Rate</i> | Margen s/Índice<br><i>Margin o/Index</i> |       |       |
|-----------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------|-------------------------|--------|--------------------------------------------------------|--------|-------------------------|--------|-----------------------------------------------------------------|--------|-------------------------|--------|-------------------------------|------------------------------------------|-------|-------|
|                                                                                         | Num.                                                            | %      | Importe / <i>Amount</i> | %      | Num.                                                   | %      | Importe / <i>Amount</i> | %      | Num.                                                            | %      | Importe / <i>Amount</i> | %      | Med.Pond.<br><i>W. Avg.</i>   | M.Pond.<br><i>W. Avg.</i>                | Min.  | Max.  |
| Interés Variable<br><i>Floating Interest</i>                                            | 1.027                                                           | 95,80  | 233.283.367,04          | 99,79  | 316                                                    | 88,76  | 11.486.024,62           | 96,51  | 958                                                             | 99,27  | 221.797.342,42          | 99,96  | 2,986%                        |                                          |       |       |
| EURIBOR/MIBOR a 6 meses<br><i>6-month EURIBOR/MIBOR</i>                                 | 22                                                              | 2,05   | 4.745.904,79            | 2,03   | 9                                                      | 2,53   | 1.137.439,57            | 9,56   | 17                                                              | 1,76   | 3.608.465,22            | 1,63   | 2,692%                        | 0,975                                    | 0,500 | 2,000 |
| EURIBOR/MIBOR a 1 año<br><i>1-year EURIBOR/MIBOR</i>                                    | 122                                                             | 11,38  | 24.037.518,09           | 10,28  | 71                                                     | 19,94  | 4.055.975,49            | 34,08  | 66                                                              | 6,84   | 19.981.542,60           | 9,01   | 3,034%                        | 0,951                                    | 0,450 | 3,000 |
| EURIBOR/MIBOR a 1 año (M. Hipotecario)<br><i>1-year EURIBOR/MIBOR (Mortgage Market)</i> | 883                                                             | 82,37  | 204.499.944,16          | 87,47  | 236                                                    | 66,29  | 6.292.609,56            | 52,87  | 875                                                             | 90,67  | 198.207.334,60          | 89,33  | 2,987%                        | 1,107                                    | 0,250 | 4,000 |
| Interés Fijo<br><i>Fixed Interest</i>                                                   | 45                                                              | 4,20   | 501.091,03              | 0,21   | 40                                                     | 11,24  | 415.559,26              | 3,49   | 7                                                               | 0,73   | 85.531,77               | 0,04   | 3,782%                        |                                          |       |       |
| Total :                                                                                 | 1.072                                                           | 100,00 | 233.784.458,07          | 100,00 | 356                                                    | 100,00 | 11.901.583,88           | 100,00 | 965                                                             | 100,00 | 221.882.874,19          | 100,00 |                               |                                          |       |       |
| Media Ponderada / <i>Weighted Average</i> :                                             |                                                                 |        |                         |        |                                                        |        |                         |        |                                                                 |        |                         |        | 2,987%                        |                                          |       |       |
| Media Simple / <i>Average</i> :                                                         |                                                                 |        | 218.082,52              |        |                                                        |        | 33.431,42               |        |                                                                 |        | 229.930,44              |        | 3,139%                        |                                          |       |       |
| Mínimo / <i>Minimum</i> :                                                               |                                                                 |        | 122,76                  |        |                                                        |        | 23,67                   |        |                                                                 |        | 288,26                  |        | 1,634%                        |                                          |       |       |
| Máximo / <i>Maximum</i> :                                                               |                                                                 |        | 6.942.282,19            |        |                                                        |        | 1.311.935,29            |        |                                                                 |        | 6.942.282,19            |        | 8,000%                        |                                          |       |       |