

RURALPYME 1 FTPYME Fondo de Titulización de Activos

Brief report

Date: 12/31/2011
Currency: EUR

Date of constitution
11/23/2004

VAT Reg. no.
V84166719

Management Company
Europea de Titulización, S.G.F.T

Originator
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Rural de Aragón
Caja Rural de Navarra
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja

Servicer
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Rural de Aragón
Caja Rural de Navarra
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja

Lead Managers
Banco Cooperativo
Calyon
DZ Bank

Bond Underwriters and Placement Agents
Banco Cooperativo
Calyon
DZ Bank
Iccrea Banca
Okobank
Rabobank
RZB

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Cooperativo

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Cooperativo

Swap
Banco Cooperativo

Start-up Loan
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Rural de Aragón
Caja Rural de Navarra
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja

Subordinated Loan
Caixa Popular-Caixa Rural
Caixa Rural de Balears
Caja Rural de Aragón
Caja Rural de Navarra
Caja Rural de Teruel
Caja Rural de Zamora
Caja Rural del Mediterráneo, Ruralcaja

Assets Custodian
Banco Cooperativo Español

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Collateral: SME Loans

General		
	Current	At constitution date
Count	339	1,050
Principal		
Principal outstanding	29,081,355.61	214,044,320.33
Average loan	85,785.71	203,851.73
Minimum	58.97	21,824.69
Maximum	817,322.94	1,977,860.97
Interest rate		
Weighted average (wac)	3.41%	3.56%
Minimum	1.93%	2.25%
Maximum	5.88%	8.00%
Final maturity		
Weighted average (WARM) (months)	88	120
Minimum	01/04/2012	09/10/2005
Maximum	06/10/2031	05/15/2033
Index (principal outstanding distribution)		
3-month EURIBOR/MIBOR	0.08%	0.34%
6-month EURIBOR/MIBOR	4.41%	15.77%
1-year EURIBOR/MIBOR	4.99%	5.53%
1-year EURIBOR/MIBOR (Mortgage Market)	68.78%	62.33%
Mortgage Market: Savings Banks	10.42%	5.98%
Mortgage Market: All Institutions	11.08%	9.61%
Savings Banks Lending Rate (CECA Indicator)	0.23%	0.41%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.78%	0.68%	0.99%	1.12%	0.92%
Annual Percentage Rate (CPR)	8.99%	7.90%	11.23%	12.64%	10.50%

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	15.88%	28.78%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	19.79%	16.18%
(A) - Agriculture, stockbreeding, fishing and silviculture	12.96%	15.02%
(F) - Building	13.72%	14.86%
(I) - Catering trade	11.51%	7.90%
(L) - Real estate activities	8.90%	4.45%
(H) - Transport and storage	2.40%	2.98%
(R) - Artistic, recreational and entertainment activities	1.81%	2.68%
(M) - Professional, scientific and technical activities	2.78%	2.21%
(Q) - Health Activities and Social Services	3.09%	1.46%
(S) - Other services	2.17%	1.14%
(N) - Clerical activities and support services	3.41%	0.67%
(J) - Information and communications	1.03%	0.47%
(B) - Extractive industries	0.00%	0.41%
(P) - Education	0.31%	0.38%
(K) - Financial and insurance activities	0.07%	0.27%
(E) - Water supply, sanitation activities, waste management and depollution	0.00%	0.07%
(D) - Supply of electric power, gas, steam and air-conditioning	0.17%	0.05%

Geographic distribution		
	Current	At constitution date
Andalucía		1.43%
Aragón	25.62%	27.11%
Asturias		0.14%
Balearic Islands	11.62%	8.36%
Basque Country	6.49%	5.80%
Castilla-La Mancha		0.05%
Castilla-León	9.91%	8.94%
Catalonia	0.28%	1.35%
Galicia		0.16%
La Rioja	8.93%	7.79%
Madrid		0.15%
Murcia	0.05%	0.06%
Navarra	28.63%	30.82%
Valencia	8.47%	7.81%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	22	45,733.25	3,824.72	0.00	49,557.97	6.93	1,771,269.24	1,820,827.21	41.96
from > 1 to ≤ 2 months	7	13,271.34	4,505.06	0.00	17,776.40	2.48	682,867.94	700,644.34	16.14
from > 2 to ≤ 3 months	5	12,552.10	2,490.64	0.00	15,042.74	2.10	385,857.46	400,900.20	9.24
from > 3 to ≤ 6 months	2	4,415.21	596.28	0.00	5,011.49	0.70	37,961.69	42,973.18	0.99
from > 6 to < 12 months	6	97,398.08	8,947.87	0.00	106,345.95	14.86	397,298.41	503,644.36	11.60
from ≥ 12 to < 18 months	3	14,787.79	2,209.76	0.00	16,997.55	2.38	112,897.65	129,895.20	2.99
from ≥ 18 to < 24 months	1	6,728.65	1,936.27	0.00	8,664.92	1.21	28,236.61	36,901.53	0.85
from ≥ 2 years	6	435,938.85	60,252.64	0.00	496,191.49	69.34	207,957.90	704,149.39	16.22
Subtotal	52	630,825.27	84,763.24	0.00	715,588.51	100.00	3,624,346.90	4,339,935.41	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	52	630,825.27	84,763.24	0.00	715,588.51		3,624,346.90	4,339,935.41	

Additional information