

Brief report

Date: 10/31/2020  
 Currency: EUR

Constitution date  
 06/19/2020

VAT Reg. no.  
 V01662717

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Caja Rural de Aragón

Originator  
 Caja Rural Central

Originator  
 Cajasiete, Caja Rural

Originator  
 Caja Rural de Zamora

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 Cajasiete, Caja Rural

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 Caja Rural Central

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 Caja Rural de Zamora

Originator  
 Banco Cooperativo Español

Originator  
 Banco Cooperativo Español

Originator  
 Banco Santander

Originator  
 AIAF Mercado de Renta Fija

Originator  
 Iberclear

Originator  
 Banco Santander

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Originator  
 Entidades Cedentes

Originator  
 Entidades Cedentes

Originator  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305491005	06/23/2020 3,615	100,000.00 361,500,000.00 100.00%	100,000.00 361,500,000.00	Floating 6-M Euribor+0.450% 18.Feb/May/Aug/Nov	0.2160% 11/18/2020 88.800000 Gross 71.928000 Net	08/18/2058 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) AA (sf)	AA AA	
Series B ES0305491013	06/23/2020 425	100,000.00 42,500,000.00 100.00%	100,000.00 42,500,000.00	Floating 6-M Euribor+0.600% 18.Feb/May/Aug/Nov	0.3660% 11/18/2020 150.466667 Gross 121.878000 Net	08/18/2058 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.	
Total		404,000,000.00 404,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							0.78
				2.00	3.00	4.00	5.00	6.00	7.00	8.00	
Series A	With optional redemption *	Average life	8.67	7.94	7.30	6.74	6.24	5.80	5.41	5.06	
		Final Maturity	02/15/2029	05/25/2028	10/05/2027	03/13/2027	09/13/2026	04/05/2026	11/14/2025	07/09/2025	
	Without optional redemption *	Average life	8.67	7.94	7.30	6.74	6.24	5.80	5.41	5.06	
		Final Maturity	02/15/2029	05/25/2028	10/05/2027	03/13/2027	09/13/2026	04/05/2026	11/14/2025	07/09/2025	
Series B	With optional redemption *	Average life	20.67	19.67	18.67	17.67	16.67	15.91	14.92	14.17	
		Final Maturity	02/14/2041	02/14/2040	02/14/2039	02/14/2038	02/16/2037	05/13/2036	05/16/2035	08/16/2034	
	Without optional redemption *	Average life	20.67	19.67	18.67	17.67	16.67	15.92	14.92	14.17	
		Final Maturity	02/14/2041	02/18/2040	02/18/2039	02/18/2038	02/18/2037	05/18/2036	05/18/2035	08/18/2034	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	89.48%	361,500,000.00	15.02%	89.48%	361,500,000.00 15.02%
Series B	10.52%	42,500,000.00	4.50%	10.52%	42,500,000.00 4.50%
Issue of Bonds		404,000,000.00			404,000,000.00
Reserve Fund	4.50%	18,180,000.00	4.50%		18,180,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		30,706,813.04	0.000%
Originator ppal collect not yet credited		253,305.84	
Originator ints collect not yet credited		15,440.48	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		18,180,000.00	0.488%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		1,180,000.00	0.488%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		4,205	4,247
Principal			
Principal outstanding		393,151,575.06	404,246,698.90
Average loan		93,496.21	95,184.06
Minimum		13,484.30	13,915.12
Maximum		484,421.23	489,492.20
Interest rate			
Weighted average (wac)		1.30%	1.36%
Minimum		0.00%	0.00%
Maximum		5.23%	5.23%
Final maturity			
Weighted average (WARM) (months)		264	268
Minimum		12/05/2022	12/05/2022
Maximum		01/05/2055	01/05/2055
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	0.03	9.39	0.01 8.74
10.01 - 20%	1.12	17.02	0.94 17.00
20.01 - 30%	3.07	25.91	2.93 25.79
30.01 - 40%	6.13	35.63	5.84 35.59
40.01 - 50%	12.25	45.70	11.35 45.65
50.01 - 60%	18.16	55.17	17.62 55.06
60.01 - 70%	27.72	65.53	26.79 65.47
70.01 - 80%	24.85	74.02	26.65 74.13
80.01 - 90%	5.49	83.96	6.45 83.91
90.01 - 100%	1.19	92.45	1.43 92.96
Weighted average (WALTV)		61.06	61.91
Minimum		8.49	8.74
Maximum		96.35	96.58

# RURAL HIPOTECARIO XIX Fondo de Titulización

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Cajasiete, Caja Rural

**Originator**  
Caja Rural de Zamora

**Servicer**  
Caja Rural de Aragón

**Servicer**  
Caja Rural Central

**Servicer**  
Cajasiete, Caja Rural

**Servicer**  
Caja Rural de Zamora

**Lead Manager**  
Banco Cooperativo Español

**Servicer Credit Support Provider**  
Banco Cooperativo Español

**Bond Paying Agent**  
Banco Santander

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Banco Santander

**Assets Custodian**  
Banco Cooperativo Español

**Start-up Loan**  
Entidades Cedentes

**Subordinated Loan**  
Entidades Cedentes

**Fund Auditor**  
KPMG Auditores

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.30%	0.23%			0.27%
Annual Percentage Rate (CPR)	3.54%	2.74%			3.18%

### Geographic distribution

	Current	At constitution date
Andalucia	0.21%	0.25%
Aragon	19.39%	19.46%
Asturias	0.06%	0.06%
Balearic Islands	0.12%	0.12%
Canary Islands	40.33%	40.06%
Cantabria	0.06%	0.06%
Castilla-La Mancha	0.13%	0.13%
Castilla-Leon	22.39%	22.34%
Catalonia	1.11%	1.14%
Extremadura	0.03%	0.03%
Galicia	0.59%	0.58%
La Rioja	1.35%	1.35%
Madrid	1.72%	1.74%
Murcia	3.31%	3.36%
Navarra	0.07%	0.07%
Valencia	9.14%	9.24%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	33	8,242.19	2,500.96	0.00	10,743.15	3.69	2,973,790.77	2,984,533.92	12.82	62.69
from > 1 to = 2 months	26	17,099.94	4,386.83	0.00	21,486.77	7.39	2,801,498.88	2,822,985.65	12.13	62.42
from > 2 to = 3 months	99	107,506.52	33,624.89	0.00	141,131.41	48.52	10,596,861.66	10,737,993.07	46.14	59.16
from > 3 to = 6 months	66	85,488.57	32,018.27	0.00	117,506.84	40.40	6,608,724.52	6,726,231.36	28.90	59.96
Subtotal	224	218,337.22	72,530.95	0.00	290,868.17	100.00	22,980,875.83	23,271,744.00	100.00	60.21
Total	224	218,337.22	72,530.95	0.00	290,868.17		22,980,875.83	23,271,744.00		