

RURAL HIPOTECARIO XIX Fondo de Titulización

Brief report

Date: 08/31/2020
Currency: EUR

Constitution date
06/19/2020

VAT Reg. no.
V01662717

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón

Originator
Caja Rural Central

Originator
Cajasiete, Caja Rural

Originator
Caja Rural de Zamora

Servicer
Caja Rural de Aragón

Servicer
Caja Rural Central

Servicer
Cajasiete, Caja Rural

Servicer
Caja Rural de Zamora

Lead Manager
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305491005	06/23/2020 3,615	100,000.00 361,500,000.00 100.00%	100,000.00 361,500,000.00	Floating 6-M Euribor+0.450% 18.Feb/May/Aug/Nov	0.2160% 11/18/2020 88.800000 Gross 71.928000 Net	08/18/2058 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) AA (sf)	AA AA
Series B ES0305491013	06/23/2020 425	100,000.00 42,500,000.00 100.00%	100,000.00 42,500,000.00	Floating 6-M Euribor+0.600% 18.Feb/May/Aug/Nov	0.3660% 11/18/2020 150.466667 Gross 121.878000 Net	08/18/2058 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Total		404,000,000.00	404,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series A	With optional redemption *	% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00
		Average life	Years	8.67	7.94	7.30	6.74	6.24	5.80	5.41
Series A	With optional redemption *	Final Maturity	Years	02/15/2029	05/25/2028	10/05/2027	03/13/2027	09/13/2026	04/05/2026	11/14/2025
				20.43	19.43	18.43	17.43	16.43	15.68	14.68
				11/18/2040	11/18/2039	11/18/2038	11/18/2037	11/18/2036	02/18/2036	02/18/2035
	Without optional redemption *	Average life	Years	8.67	7.94	7.30	6.74	6.24	5.80	5.41
		Final Maturity	Years	02/15/2029	05/25/2028	10/05/2027	03/13/2027	09/13/2026	04/05/2026	11/14/2025
				20.43	19.43	18.43	17.43	16.43	15.68	14.68
Series B	With optional redemption *	Average life	Years	20.67	19.67	18.67	17.67	16.67	15.91	14.92
		Final Maturity	Years	02/14/2041	02/14/2040	02/14/2039	02/14/2038	02/16/2037	05/13/2036	05/16/2035
				20.68	19.68	18.68	17.68	16.68	15.92	14.92
	Without optional redemption *	Average life	Years	23.59	22.83	22.02	21.21	20.38	19.57	18.77
		Final Maturity	Years	01/16/2044	04/11/2043	06/23/2042	08/27/2041	10/31/2040	01/08/2040	03/21/2039
				34.44	34.44	34.44	34.44	34.44	34.44	34.44

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current			At issue date		
			% CE			% CE	
Series A	89.48%	361,500,000.00	15.02%	89.48%	361,500,000.00	15.02%	
Series B	10.52%	42,500,000.00	4.50%	10.52%	42,500,000.00	4.50%	
Issue of Bonds		404,000,000.00			404,000,000.00		
Reserve Fund	4.50%	18,180,000.00		4.50%	18,180,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		25,596,006.09	0.000%
Servicer ppal collect not yet credited		93,247.62	
Servicer ints collect not yet credited		21,287.04	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		18,180,000.00	0.512%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		1,180,000.00	0.512%
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		4,223	4,247
Principal			
Principal outstanding		397,960,878.47	404,246,698.90
Average loan		94,236.53	95,184.06
Minimum		13,700.01	13,915.12
Maximum		486,965.97	489,492.20
Interest rate			
Weighted average (wac)		1.35%	1.36%
Minimum		0.00%	0.00%
Maximum		5.23%	5.23%
Final maturity			
Weighted average (WARM) (months)		266	268
Minimum		12/05/2022	12/05/2022
Maximum		01/05/2055	01/05/2055
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.02 9.21	0.01 8.74
10.01 - 20%		1.05 16.98	0.94 17.00
20.01 - 30%		3.07 25.90	2.93 25.79
30.01 - 40%		5.98 35.71	5.84 35.59
40.01 - 50%		11.77 45.71	11.35 45.65
50.01 - 60%		17.90 55.10	17.62 55.06
60.01 - 70%		27.06 65.47	26.79 65.47
70.01 - 80%		25.83 74.03	26.65 74.13
80.01 - 90%		6.07 83.90	6.45 83.91
90.01 - 100%		1.27 92.79	1.43 92.96
Weighted average (WALTV)		61.45	61.91
Minimum		8.61	8.74
Maximum		96.35	96.58

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.29%			0.29%
Annual Percentage Rate (CPR)	2.52%	3.40%			3.40%

Geographic distribution		
	Current	At constitution date
Andalucia	0.25%	0.25%
Aragon	19.47%	19.46%
Asturias	0.06%	0.06%
Balearic Islands	0.12%	0.12%
Canary Islands	40.14%	40.06%
Cantabria	0.06%	0.06%
Castilla-La Mancha	0.13%	0.13%
Castilla-Leon	22.37%	22.34%
Catalonia	1.11%	1.14%
Extremadura	0.03%	0.03%
Galicia	0.58%	0.58%
La Rioja	1.34%	1.35%
Madrid	1.75%	1.74%
Murcia	3.36%	3.36%
Navarra	0.07%	0.07%
Valencia	9.15%	9.24%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	125	68,418.81	20,773.85	0.00	89,192.66	57.10	12,808,628.94	12,897,821.60	64.09	57.81
from > 1 to = 2 months	70	46,887.64	18,826.01	0.00	65,713.65	42.07	7,034,526.09	7,100,239.74	35.28	59.75
from > 2 to = 3 months	1	993.03	311.26	0.00	1,304.29	0.83	125,451.44	126,755.73	0.63	70.27
Subtotal	196	116,299.48	39,911.12	0.00	156,210.60	100.00	19,968,606.47	20,124,817.07	100.00	58.55
Total	196	116,299.48	39,911.12	0.00	156,210.60		19,968,606.47	20,124,817.07		