

Brief report

Date: 06/30/2020
 Currency: EUR

Constitution date
 06/19/2020

VAT Reg. no.
 V01662717

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caja Rural de Aragón

Originator
 Caja Rural Central

Originator
 Cajasiete, Caja Rural

Originator
 Caja Rural de Zamora

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Lead Manager
 Banco Cooperativo Español

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305491005	06/23/2020 3,615	100,000.00 361,500,000.00 100.00%	100,000.00 361,500,000.00	Floating 6-M Euribor+0.450% 18.Feb/May/Aug/Nov	0.2160% 11/18/2020 88.800000 Gross 71.928000 Net	08/18/2058 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) AA (sf)	AA AA	
Series B ES0305491013	06/23/2020 425	100,000.00 42,500,000.00 100.00%	100,000.00 42,500,000.00	Floating 6-M Euribor+0.600% 18.Feb/May/Aug/Nov	0.3660% 11/18/2020 150.466667 Gross 121.878000 Net	08/18/2058 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.	
Total		404,000,000.00 404,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						
				2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	8.67	7.94	7.30	6.74	6.24	5.80	5.41	5.06
		Final Maturity	20.43	19.43	18.43	17.43	16.43	15.68	14.68	13.92
		Date	11/18/2040	11/18/2039	11/18/2038	11/18/2037	11/18/2036	02/18/2036	02/18/2035	05/18/2034
	Without optional redemption *	Average life	8.67	7.94	7.30	6.74	6.24	5.80	5.41	5.06
		Final Maturity	20.43	19.43	18.43	17.43	16.43	15.68	14.68	13.92
		Date	11/18/2040	11/18/2039	11/18/2038	11/18/2037	11/18/2036	02/18/2036	02/18/2035	05/18/2034
Series B	With optional redemption *	Average life	20.67	19.67	18.67	17.67	16.67	15.91	14.92	14.17
		Final Maturity	20.68	19.68	18.68	17.68	16.68	15.92	14.92	14.17
		Date	02/18/2041	02/18/2040	02/18/2039	02/18/2038	02/18/2037	05/18/2036	05/18/2035	08/18/2034
	Without optional redemption *	Average life	23.59	22.83	22.02	21.21	20.38	19.57	18.77	17.99
		Final Maturity	34.44	34.44	34.44	34.44	34.44	34.44	34.44	34.44
		Date	11/18/2054	11/18/2054	11/18/2054	11/18/2054	11/18/2054	11/18/2054	11/18/2054	11/18/2054

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	89.48%	361,500,000.00	15.02%	89.48%	361,500,000.00 15.02%
Series B	10.52%	42,500,000.00	4.50%	10.52%	42,500,000.00 4.50%
Issue of Bonds		404,000,000.00			404,000,000.00
Reserve Fund	4.50%	18,180,000.00	4.50%		18,180,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	19,248,293.92
Servicer ppal collect not yet credited	59,660.19		
Servicer ints collect not yet credited	15,193.91		
Liabilities	Available	Balance	Interest
	Subordinated Loan L/T	1,180,000.00	0.602%
	Subordinated Loan S/T	0.00	
	Start-up Loan L/T	18,180,000.00	0.602%
	Start-up Loan S/T	0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	4,245
Principal	Principal outstanding	403,689,469.66	404,246,698.90
	Average loan	95,097.64	95,184.06
	Minimum	13,915.12	13,915.12
	Maximum	489,492.20	489,492.20
Interest rate	Weighted average (wac)	1.36%	1.36%
	Minimum	0.00%	0.00%
	Maximum	5.23%	5.23%
	Final maturity		
Weighted average (WARM) (months)	267	268	
Minimum	12/05/2022	12/05/2022	
Maximum	01/05/2055	01/05/2055	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.01 8.74	0.01 8.74
10.01 - 20%		0.97 17.07	0.94 17.00
20.01 - 30%		2.94 25.86	2.93 25.79
30.01 - 40%		5.87 35.65	5.84 35.59
40.01 - 50%		11.37 45.67	11.35 45.65
50.01 - 60%		17.62 55.06	17.62 55.06
60.01 - 70%		26.74 65.47	26.79 65.47
70.01 - 80%		26.61 74.12	26.65 74.13
80.01 - 90%		6.44 83.89	6.45 83.91
90.01 - 100%		1.43 92.92	1.43 92.96
Weighted average (WALTV)		61.87	61.91
Minimum		8.74	8.74
Maximum		96.58	96.58

RURAL HIPOTECARIO XIX Fondo de Titulización

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.16%				0.16%
Annual Percentage Rate (CPR)	1.87%				1.87%

Geographic distribution

	Current	At constitution date
Andalucia	0.25%	0.25%
Aragon	19.46%	19.46%
Asturias	0.06%	0.06%
Balearic Islands	0.12%	0.12%
Canary Islands	40.11%	40.06%
Cantabria	0.06%	0.06%
Castilla-La Mancha	0.13%	0.13%
Castilla-Leon	22.31%	22.34%
Catalonia	1.14%	1.14%
Extremadura	0.03%	0.03%
Galicia	0.58%	0.58%
La Rioja	1.35%	1.35%
Madrid	1.74%	1.74%
Murcia	3.36%	3.36%
Navarra	0.07%	0.07%
Valencia	9.23%	9.24%

Current delinquency

Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
		Principal	Interest	Other							
<i>Delinquencies</i>											
Up to 1 month	29	7,472.08	2,096.99	0.00	9,569.07	100.00	2,557,423.03	2,566,992.10	100.00		53.08
Subtotal	29	7,472.08	2,096.99	0.00	9,569.07	100.00	2,557,423.03	2,566,992.10	100.00		53.08
Total	29	7,472.08	2,096.99	0.00	9,569.07		2,557,423.03	2,566,992.10			