

Brief report

Date: 06/19/2020  
 Currency: EUR

Constitution date  
 06/19/2020

VAT Reg. no.  
 V01662717

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 Caja Rural Central

Originator  
 Cajasiete, Caja Rural

Originator  
 Caja Rural de Zamora

Servicer  
 Caja Rural de Aragón

Servicer  
 Caja Rural Central

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Lead Manager  
 Banco Cooperativo Español

Servicer Credit Support Provider  
 Banco Cooperativo Español

Bond Paying Agent  
 Banco Santander

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Banco Santander

Assets Custodian  
 Banco Cooperativo Español

Start-up Loan  
 Entidades Cedentes

Subordinated Loan  
 Entidades Cedentes

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305491005	06/23/2020 3,615	100,000.00 361,500,000.00 100.00%	100,000.00 361,500,000.00	Floating 6-M Euribor+0.450% 18.Feb/May/Aug/Nov	0.2160% 11/18/2020 88.800000 Gross 71.928000 Net	08/18/2058 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secuential	AA (sf) AA (sf)	AA AA	
Series B ES0305491013	06/23/2020 425	100,000.00 42,500,000.00 100.00%	100,000.00 42,500,000.00	Floating 6-M Euribor+0.600% 18.Feb/May/Aug/Nov	0.3660% 11/18/2020 150.466667 Gross 121.878000 Net	08/18/2058 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.	
Total		404,000,000.00 404,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						
				2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	8.67	7.94	7.30	6.74	6.24	5.80	5.41	5.06
		Final Maturity	02/15/2029	05/25/2028	10/05/2027	03/13/2027	09/13/2026	04/05/2026	11/14/2025	07/09/2025
	Without optional redemption *	Average life	8.67	7.94	7.30	6.74	6.24	5.80	5.41	5.06
		Final Maturity	02/15/2029	05/25/2028	10/05/2027	03/13/2027	09/13/2026	04/05/2026	11/14/2025	07/09/2025
Series B	With optional redemption *	Average life	20.67	19.67	18.67	17.67	16.67	15.91	14.92	14.17
		Final Maturity	02/14/2041	02/14/2040	02/14/2039	02/14/2038	02/16/2037	05/13/2036	05/16/2035	08/16/2034
	Without optional redemption *	Average life	23.59	22.83	22.02	21.21	20.38	19.57	18.77	17.99
		Final Maturity	01/16/2044	04/11/2043	06/23/2042	08/27/2041	10/31/2040	01/08/2040	03/21/2039	06/10/2038

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE		% CE		% CE
Series A	89.48%	361,500,000.00	10.52%	89.48%	361,500,000.00	15.02%
Series B	10.52%	42,500,000.00	0.00%	10.52%	42,500,000.00	4.50%
Issue of Bonds		404,000,000.00			404,000,000.00	
Reserve Fund	0.00%	0.00	4.50%		18,180,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	
Servicer ppal collect not yet credited		0.00	
Servicer ints collect not yet credited		222,253.82	
Liabilities		Available	Balance
			Interest
Subordinated Loan L/T			0.00
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General				
	Current		At constitution date	
	Count		Count	
Principal	4,247		4,247	
Principal outstanding		404,235,313.23		404,246,698.90
Average loan		95,181.38		95,184.06
Minimum		13,915.12		13,915.12
Maximum		489,492.20		489,492.20
Interest rate				
Weighted average (wac)		1.36%		1.36%
Minimum		0.00%		0.00%
Maximum		5.23%		5.23%
Final maturity				
Weighted average (WARM) (months)		268		268
Minimum		12/05/2022		12/05/2022
Maximum		01/05/2055		01/05/2055
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		100.00%		100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.01	8.74	0.01	8.74
10.01 - 20%	0.94	17.00	0.94	17.00
20.01 - 30%	2.93	25.78	2.93	25.79
30.01 - 40%	5.84	35.59	5.84	35.59
40.01 - 50%	11.35	45.65	11.35	45.65
50.01 - 60%	17.62	55.05	17.62	55.06
60.01 - 70%	26.79	65.47	26.79	65.47
70.01 - 80%	26.65	74.13	26.65	74.13
80.01 - 90%	6.44	83.91	6.45	83.91
90.01 - 100%	1.43	92.96	1.43	92.96
Weighted average (WALTV)		61.91		61.91
Minimum		8.74		8.74
Maximum		96.58		96.58

# RURAL HIPOTECARIO XIX Fondo de Titulización

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)					
Annual Percentage Rate (CPR)					

### Geographic distribution

	Current	At constitution date
Andalucia	0.25%	0.25%
Aragon	19.46%	19.46%
Asturias	0.06%	0.06%
Balearic Islands	0.12%	0.12%
Canary Islands	40.06%	40.06%
Cantabria	0.06%	0.06%
Castilla-La Mancha	0.13%	0.13%
Castilla-Leon	22.34%	22.34%
Catalonia	1.14%	1.14%
Extremadura	0.03%	0.03%
Galicia	0.58%	0.58%
La Rioja	1.35%	1.35%
Madrid	1.74%	1.74%
Murcia	3.36%	3.36%
Navarra	0.07%	0.07%
Valencia	9.24%	9.24%

### Current delinquency

Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
		Principal	Interest	Other							
<i>Delinquencies</i>											
Up to 1 month	49	11,385.67	2,835.07	0.00	14,220.74	100.00	4,539,969.50	4,554,190.24	100.00	54.61	
Subtotal	49	11,385.67	2,835.07	0.00	14,220.74	100.00	4,539,969.50	4,554,190.24	100.00	54.61	
Total	49	11,385.67	2,835.07	0.00	14,220.74		4,539,969.50	4,554,190.24			