

RURAL HIPOTECARIO XVIII Fondo de Titulización



Brief report

Date: 03/31/2024
Currency: EUR

Constitution date
12/13/2018

VAT Reg. no.
V88261839

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón

Servicer
Caja Rural de Aragón

CA-CIB
Banco Cooperativo Español

Underwriter
Caja Rural de Aragón

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Caja Rural de Aragón

Subordinated Loan
Caja Rural de Aragón

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305393003	12/13/2018 2,333	47,972.02 111,918,722.66 47.97%	100,000.00 233,300,000.00	Floating 3-M Euribor+0.450% 12.Mar/Jun/Sep/Dec	4.3900% 06/12/2024 538.192762 Gross 435.936137 Net	12/12/2057 Quarterly 12.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAA (sf) Aa1	AA (high) Aa1
Series B ES0305393011	12/13/2018 217	100,000.00 21,700,000.00 100.00%	100,000.00 21,700,000.00	Floating 3-M Euribor+0.600% 12.Mar/Jun/Sep/Dec	4.5400% 06/12/2024 1,160.222222 Gross 939.780000 Net	12/12/2057 Quarterly 12.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Total		133,618,722.66	255,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	6.43	5.96	5.53	5.16	4.82	4.52	4.24	4.00
			Date	08/14/2030	02/22/2030	09/21/2029	05/08/2029	01/03/2029	09/15/2028	06/08/2028	03/10/2028
		Final Maturity	Years	13.76	13.01	12.26	11.76	11.01	10.51	10.01	9.51
	Without optional redemption *	Average life	Years	6.44	5.97	5.55	5.17	4.83	4.53	4.26	4.01
			Date	08/19/2030	02/28/2030	09/27/2029	05/12/2029	01/09/2029	09/20/2028	06/12/2028	03/14/2028
		Final Maturity	Years	14.51	14.01	13.26	12.51	12.01	11.26	10.76	10.26
Series B	With optional redemption *	Average life	Years	13.76	13.01	12.26	11.76	11.01	10.51	10.01	9.51
			Date	12/12/2037	03/12/2037	06/12/2036	12/12/2035	03/11/2035	09/12/2034	03/12/2034	09/12/2033
		Final Maturity	Years	13.76	13.01	12.26	11.76	11.01	10.51	10.01	9.51
	Without optional redemption *	Average life	Years	17.95	17.36	16.76	16.16	15.58	15.00	14.44	13.89
			Date	02/16/2042	07/15/2041	12/09/2040	05/06/2040	10/05/2039	03/08/2039	08/14/2038	01/27/2038
		Final Maturity	Years	29.27	29.27	29.27	29.27	29.27	29.27	29.27	29.27
			Date	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	83.76%	111,918,722.66	24.83%	91.49%	233,300,000.00	13.01%
Series B	16.24%	21,700,000.00	8.59%	8.51%	21,700,000.00	4.50%
Issue of Bonds		133,618,722.66		100.00%	255,000,000.00	
Reserve Fund	8.59%	11,475,000.00		4.50%	11,475,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		13,407,268.07	3.704%
Servicer ppal collect not yet credited		94,963.00	
Servicer ints collect not yet credited		87,368.70	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,475,000.00	4.940%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General				
		Current		At constitution date
		Count		
Count		2,242		2,999
Principal				
Principal outstanding		132,177,203.34		255,099,895.65
Average loan		58,955.04		85,061.65
Minimum		310.03		26,904.19
Maximum		288,843.88		371,537.07
Interest rate				
Weighted average (wac)		5.23%		1.23%
Minimum		0.00%		0.21%
Maximum		8.86%		5.31%
Final maturity				
Weighted average (WARM) (months)		193		248
Minimum		04/08/2024		06/30/2021
Maximum		07/17/2053		07/17/2053
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		99.99%		99.98%
Mortgage Market: All Institutions		0.01%		0.01%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.40	7.26	0.09	7.76
10.01 - 20%	5.02	15.69	1.56	16.28
20.01 - 30%	11.09	25.40	4.42	25.47
30.01 - 40%	16.52	35.12	8.21	35.63
40.01 - 50%	24.18	45.25	15.30	45.41
50.01 - 60%	24.77	54.81	20.52	55.38
60.01 - 70%	13.37	63.67	25.57	65.28
70.01 - 80%	3.51	74.07	17.36	74.14
80.01 - 90%	0.15	81.01	5.69	84.71
90.01 - 100%			1.27	92.87
Weighted average (WALTV)	45.26			58.19
Minimum		0.12		6.07
Maximum		81.12		97.17

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.62%	0.79%	1.19%	1.09%	0.56%
Annual Percentage Rate (CPR)	7.18%	9.04%	13.33%	12.37%	6.51%

Geographic distribution		
	Current	At constitution date
Andalucia	0.28%	0.20%
Aragon	87.99%	87.57%
Balearic Islands	0.13%	0.17%
Basque Country	0.29%	0.23%
Cantabria	0.12%	0.08%
Castilla-La Mancha	0.01%	0.02%
Castilla-Leon	0.07%	0.07%
Catalonia	2.70%	2.87%
Galicia	0.06%	0.12%
La Rioja	7.49%	7.56%
Madrid	0.10%	0.07%
Navarra	0.12%	0.24%
Valencia	0.64%	0.80%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid 🌐 www.cnmv.com

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	67	13,746.40	12,996.42	0.00	26,742.82	17.25	4,938,484.28	4,965,227.10	71.67	43.01
from > 1 to = 2 months	11	6,540.33	4,869.14	0.00	11,409.47	7.36	690,652.17	702,061.64	10.13	41.53
from > 2 to = 3 months	5	4,171.39	3,902.44	0.00	8,073.83	5.21	378,163.17	386,237.00	5.57	42.12
from > 3 to = 6 months	6	5,003.59	4,761.76	0.00	9,765.35	6.30	259,208.21	268,973.56	3.88	44.85
from > 6 to < 12 months	5	11,842.11	11,711.18	0.00	23,553.29	15.19	302,051.57	325,604.86	4.70	49.95
from = 12 to < 18 months	1	5,770.53	3,386.42	0.00	9,156.95	5.91	68,652.74	77,809.69	1.12	57.66
from ≥ 2 years	4	56,464.48	9,853.18	0.00	66,317.66	42.78	135,989.18	202,306.84	2.92	37.27
Subtotal	99	103,538.83	51,480.54	0.00	155,019.37	100.00	6,773,201.32	6,928,220.69	100.00	43.08
Total	99	103,538.83	51,480.54	0.00	155,019.37		6,773,201.32	6,928,220.69		