

RURAL HIPOTECARIO XVIII Fondo de Titulización

Brief report

Date: 09/30/2023
Currency: EUR



Constitution date
12/13/2018

VAT Reg. no.
V88261839

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón

Servicer
Caja Rural de Aragón

CA-CIB
Banco Cooperativo Español

Underwriter
Caja Rural de Aragón

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Caja Rural de Aragón

Subordinated Loan
Caja Rural de Aragón

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue								
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's Current Original
		Current	Original			Final maturity (legal)	Next	
Series A ES0305393003	12/13/2018 2,333	53,966.05 125,902,794.65 53.97%	100,000.00 233,300,000.00	Floating 3-M Euribor+0.450% 12.Mar/Jun/Sep/Dec	4.2500% 12/12/2023 579.760273 Gross 469.605821 Net	12/12/2057 Quarterly 12.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAA (sf) Aa1 (high) Aa1
Series B ES0305393011	12/13/2018 217	100,000.00 21,700,000.00 100.00%	100,000.00 21,700,000.00	Floating 3-M Euribor+0.600% 12.Mar/Jun/Sep/Dec	4.4000% 12/12/2023 1,112.222222 Gross 900.900000 Net	12/12/2057 Quarterly 12.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.
Total		147,602,794.65	255,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
		% Monthly CPR (SMM)		0,17		0,25		0,34		0,42		0,51		0,60		0,69		0,78	
		% Annual equivalent CPR		2,00		3,00		4,00		5,00		6,00		7,00		8,00		9,00	
Series A	With optional redemption *	Average life	Years	6.70	6.20	5.76	5.37	5.02	4.70	4.41	4.15								
			Date	05/22/2030	11/23/2029	06/15/2029	01/24/2029	09/15/2028	05/24/2028	02/07/2028	11/05/2027								
		Final Maturity	Years	14.51	13.76	13.01	12.51	11.76	11.26	10.50	10.01								
		Date	03/12/2038	06/12/2037	09/12/2036	03/12/2036	06/12/2035	12/12/2034	03/12/2034	09/12/2033									
	Without optional redemption *	Average life	Years	6.71	6.22	5.78	5.38	5.03	4.71	4.42	4.16								
			Date	05/28/2030	11/28/2029	06/20/2029	01/27/2029	09/20/2028	05/27/2028	02/12/2028	11/09/2027								
Final Maturity		Years	15.51	14.76	14.01	13.26	12.51	12.01	11.26	10.76									
	Date	03/12/2039	06/12/2038	09/12/2037	12/12/2036	03/12/2036	09/12/2035	12/12/2034	06/12/2034										
Series B	With optional redemption *	Average life	Years	14.51	13.76	13.01	12.51	11.76	11.26	10.50	10.01								
			Date	03/12/2038	06/12/2037	09/12/2036	03/11/2036	06/12/2035	12/11/2034	03/12/2034	09/11/2033								
		Final Maturity	Years	14.51	13.76	13.01	12.51	11.76	11.26	10.50	10.01								
		Date	03/12/2038	06/12/2037	09/12/2036	03/12/2036	06/12/2035	12/12/2034	03/12/2034	09/12/2033									
	Without optional redemption *	Average life	Years	18.41	17.61	16.81	16.01	15.21	14.41										
			Date	04/18/2042	09/12/2041	02/03/2041	06/25/2040	11/17/2039	04/14/2039	09/14/2038	02/19/2038								
Final Maturity		Years	29.77	29.77	29.77	29.77	29.77	29.77	29.77	29.77									
	Date	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053									

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	85.30%	125,902,794.65	22.47%	91.49%	233,300,000.00
Series B	14.70%	21,700,000.00	7.77%	8.51%	21,700,000.00
Issue of Bonds		147,602,794.65		100.00%	255,000,000.00
Reserve Fund	7.77%	11,475,000.00		4.50%	11,475,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		13,470,987.55	3.452%
Servicer ppal collect not yet credited		169,998.78	
Servicer ints collect not yet credited		69,093.12	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,475,000.00	4.800%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		33,110.16	

Collateral: Residential mortgage loans (PTCs/MCs)

General				
		Current	At constitution date	
Count		2,388	2,999	
Principal				
Principal outstanding		146,137,178.25	255,099,895.65	
Average loan		61,196.47	85,061.65	
Minimum		379.14	26,904.19	
Maximum		292,671.96	371,537.07	
Interest rate				
Weighted average (wac)		4.89%	1.23%	
Minimum		1.70%	0.21%	
Maximum		8.86%	5.31%	
Final maturity				
Weighted average (WARM) (months)		199	248	
Minimum		10/03/2023	06/30/2021	
Maximum		07/17/2053	07/17/2053	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		99.99%	99.98%	
Mortgage Market: All Institutions		0.01%	0.01%	

LTV Distribution			
	Current	At constitution date	
	% Pool % LTV	% Pool	% LTV
0.01 - 10%	1.14	0.09	7.76
10.01 - 20%	4.68	1.56	16.28
20.01 - 30%	10.12	4.42	25.47
30.01 - 40%	15.87	8.21	35.63
40.01 - 50%	23.45	15.30	45.41
50.01 - 60%	25.11	20.52	55.38
60.01 - 70%	14.92	25.57	65.28
70.01 - 80%	4.40	17.36	74.14
80.01 - 90%	0.32	5.69	84.71
90.01 - 100%		1.27	92.87
Weighted average (WALTV)	46.45		58.19
Minimum	0.20		6.07
Maximum	81.80		97.17

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.58%	0.90%	0.98%	0.98%	0.49%
Annual Percentage Rate (CPR)	6.70%	10.31%	11.16%	11.12%	5.75%

Geographic distribution		
	Current	At constitution date
Andalucia	0.26%	0.20%
Aragon	88.03%	87.57%
Balearic Islands	0.24%	0.17%
Basque Country	0.27%	0.23%
Cantabria	0.11%	0.08%
Castilla-La Mancha	0.01%	0.02%
Castilla-Leon	0.08%	0.07%
Catalonia	2.66%	2.87%
Galicia	0.05%	0.12%
La Rioja	7.43%	7.56%
Madrid	0.10%	0.07%
Navarra	0.11%	0.24%
Valencia	0.65%	0.80%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	71	12,738.38	10,050.24	0.00	22,788.62	18.70	4,754,311.04	4,777,099.66	73.73	45.35
from > 1 to = 2 months	6	2,485.10	2,964.78	0.00	5,449.88	4.47	390,705.31	396,155.19	6.11	49.20
from > 2 to = 3 months	11	8,678.77	8,135.47	0.00	16,814.24	13.80	736,733.98	753,548.22	11.63	49.53
from > 3 to = 6 months	4	6,965.32	5,236.86	0.00	12,202.18	10.02	259,503.90	271,706.08	4.19	54.26
from > 6 to < 12 months	1	4,412.49	1,992.97	0.00	6,405.46	5.26	70,860.17	77,265.63	1.19	57.26
from ≥ 2 years	4	50,832.42	7,340.14	0.00	58,172.56	47.75	145,237.15	203,409.71	3.14	37.47
Subtotal	97	86,112.48	35,720.46	0.00	121,832.94	100.00	6,357,351.55	6,479,184.49	100.00	46.15
Total	97	86,112.48	35,720.46	0.00	121,832.94		6,357,351.55	6,479,184.49		