

RURAL HIPOTECARIO XVIII Fondo de Titulización



Brief report

Date: 06/30/2023
Currency: EUR

Constitution date
12/13/2018

VAT Reg. no.
V88261839

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón

Servicer
Caja Rural de Aragón

CA-CIB
Banco Cooperativo Español

Underwriter
Caja Rural de Aragón

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Caja Rural de Aragón

Subordinated Loan
Caja Rural de Aragón

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305393003	12/13/2018 2,333	56,936.27 132,832,317.91 56.94%	100,000.00 233,300,000.00	Floating 3-M Euribor+0.450% 12.Mar/Jun/Sep/Dec	3.9360% 09/12/2023 572.702961 Gross 463.889398 Net	12/12/2057 Quarterly 12.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAA (sf) Aa1	AA (high) Aa1
Series B ES0305393011	12/13/2018 217	100,000.00 21,700,000.00 100.00%	100,000.00 21,700,000.00	Floating 3-M Euribor+0.600% 12.Mar/Jun/Sep/Dec	4.0860% 09/12/2023 1,044.200000 Gross 845.802000 Net	12/12/2057 Quarterly 12.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.	n.c. n.c.
Total		154,532,317.91	255,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	6.76	6.26	5.82	5.43	5.07	4.75	4.46	4.20
			Date	03/14/2030	09/14/2029	04/04/2029	11/12/2028	07/04/2028	03/10/2028	11/24/2027	08/22/2027
		Final Maturity	Years	14.76	14.01	13.26	12.76	12.01	11.51	10.76	10.26
		Date	03/12/2038	06/12/2037	09/12/2036	03/12/2036	06/12/2035	12/12/2034	03/12/2034	09/12/2033	
	Without optional redemption *	Average life	Years	6.77	6.28	5.83	5.44	5.08	4.76	4.47	4.21
			Date	03/19/2030	09/19/2029	04/09/2029	11/15/2028	07/08/2028	03/13/2028	11/29/2027	08/25/2027
Final Maturity		Years	15.76	15.01	14.26	13.51	12.76	12.26	11.51	11.01	
	Date	03/12/2039	06/12/2038	09/12/2037	12/12/2036	03/12/2036	09/12/2035	12/12/2034	06/12/2034		
Series B	With optional redemption *	Average life	Years	14.76	14.01	13.26	12.76	12.01	11.51	10.76	10.26
			Date	03/12/2038	06/12/2037	09/12/2036	03/12/2036	06/11/2035	12/12/2034	03/12/2034	09/12/2033
		Final Maturity	Years	14.76	14.01	13.26	12.76	12.01	11.51	10.76	10.26
		Date	03/12/2038	06/12/2037	09/12/2036	03/12/2036	06/12/2035	12/12/2034	03/12/2034	09/12/2033	
	Without optional redemption *	Average life	Years	18.86	18.26	17.64	17.03	16.42	15.81	15.22	14.65
			Date	04/16/2042	09/08/2041	01/27/2041	06/16/2040	11/06/2039	04/01/2039	08/29/2038	01/31/2038
Final Maturity		Years	30.02	30.02	30.02	30.02	30.02	30.02	30.02	30.02	
	Date	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	85.96%	132,832,317.91	21.47%	91.49%	233,300,000.00	13.01%
Series B	14.04%	21,700,000.00	7.43%	8.51%	21,700,000.00	4.50%
Issue of Bonds		154,532,317.91		100.00%	255,000,000.00	
Reserve Fund	7.43%	11,475,000.00		4.50%	11,475,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		14,278,343.79	0.000%
Servicer ppal collect not yet credited		118,133.83	
Servicer ints collect not yet credited		41,452.80	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		11,475,000.00	4.486%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		66,220.30	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current		At constitution date
	Count		
Principal	2,438		2,999
Principal outstanding		152,220,770.11	255,099,895.65
Average loan		62,436.74	85,061.65
Minimum		714.99	26,904.19
Maximum		294,711.34	371,537.07
Interest rate			
Weighted average (wac)		4.41%	1.23%
Minimum		0.74%	0.21%
Maximum		7.76%	5.31%
Final maturity			
Weighted average (WARM) (months)		202	248
Minimum		08/03/2023	06/30/2021
Maximum		07/17/2053	07/17/2053
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)		99.99%	99.98%
Mortgage Market: All Institutions		0.01%	0.01%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.00	7.25	0.09	7.76
10.01 - 20%	4.56	15.65	1.56	16.28
20.01 - 30%	9.74	25.82	4.42	25.47
30.01 - 40%	15.63	35.04	8.21	35.63
40.01 - 50%	23.01	45.31	15.30	45.41
50.01 - 60%	25.78	54.88	20.52	55.38
60.01 - 70%	15.39	64.08	25.57	65.28
70.01 - 80%	4.49	74.21	17.36	74.14
80.01 - 90%	0.40	81.49	5.69	84.71
90.01 - 100%			1.27	92.87
Weighted average (WALTV)		46.87		58.19
Minimum		0.28		6.07
Maximum		82.27		97.17

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.12%	1.06%	1.02%	0.94%	0.47%
Annual Percentage Rate (CPR)	12.64%	12.00%	11.60%	10.71%	5.49%

Geographic distribution		
	Current	At constitution date
Andalucia	0.26%	0.20%
Aragon	88.17%	87.57%
Balearic Islands	0.23%	0.17%
Basque Country	0.27%	0.23%
Cantabria	0.10%	0.08%
Castilla-La Mancha	0.02%	0.02%
Castilla-Leon	0.08%	0.07%
Catalonia	2.60%	2.87%
Galicia	0.05%	0.12%
La Rioja	7.38%	7.56%
Madrid	0.09%	0.07%
Navarra	0.11%	0.24%
Valencia	0.64%	0.80%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid 🌐 www.cnmv.com

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	54	10,754.49	7,426.46	0.00	18,180.95	18.48	3,570,321.55	3,588,502.50	70.33	44.99
from > 1 to = 2 months	10	5,081.90	3,038.04	0.00	8,119.94	8.28	724,792.40	732,912.34	14.36	44.63
from > 2 to = 3 months	3	1,648.95	1,448.27	0.00	3,097.22	3.15	179,516.28	182,613.50	3.58	52.02
from > 3 to = 6 months	4	5,974.72	3,635.29	0.00	9,610.01	9.77	307,553.78	317,163.79	6.22	58.14
from > 6 to < 12 months	1	3,766.05	1,258.06	0.00	5,024.11	5.11	71,977.70	77,001.81	1.51	57.06
from ≥ 2 years	4	48,035.32	6,293.88	0.00	54,329.20	55.23	149,647.50	203,976.70	4.00	37.58
Subtotal	76	75,261.43	23,100.00	0.00	98,361.43	100.00	5,003,809.21	5,102,170.64	100.00	45.59
Total	76	75,261.43	23,100.00	0.00	98,361.43		5,003,809.21	5,102,170.64		