

RURAL HIPOTECARIO XVIII Fondo de Titulización

Brief report

Date: 05/31/2023
Currency: EUR



Constitution date
12/13/2018

VAT Reg. no.
V88261839

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón

Servicer
Caja Rural de Aragón

CA-CIB
Banco Cooperativo Español

Underwriter
Caja Rural de Aragón

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Caja Rural de Aragón

Subordinated Loan
Caja Rural de Aragón

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue								
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Moody's
		Current	Original			Final maturity (legal)	Next	
Series A ES0305393003	12/13/2018 2,333	60,097.97 140,208,564.01 60.10%	100,000.00 233,300,000.00	Floating 3-M Euribor+0.450% 12.Mar/Jun/Sep/Dec	3.3980% 06/12/2023 516.204836 Gross 418.125917 Net	12/12/2057 Quarterly 12.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	AAA (sf) Aa1 (high) Aa1
Series B ES0305393011	12/13/2018 217	100,000.00 21,700,000.00 100.00%	100,000.00 21,700,000.00	Floating 3-M Euribor+0.600% 12.Mar/Jun/Sep/Dec	3.5480% 06/12/2023 896.855556 Gross 726.453000 Net	12/12/2057 Quarterly 12.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	n.c. n.c.
Total		161,908,564.01	255,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
		% Monthly CPR (SMM)		0,17		0,25		0,34		0,42		0,51		0,60		0,69		0,78	
		% Annual equivalent CPR		2,00		3,00		4,00		5,00		6,00		7,00		8,00		9,00	
Series A	With optional redemption *	Average life	Years	6.72	6.23	5.79	5.40	5.05	4.74	4.45	4.19								
			Date	11/28/2029	06/03/2029	12/25/2028	08/04/2028	03/28/2028	12/05/2027	08/24/2027	05/20/2027								
		Final Maturity	Years	15.01	14.26	13.51	12.76	12.01	11.51	11.01	10.26								
		Date	03/12/2038	06/12/2037	09/12/2036	12/12/2035	03/12/2035	09/12/2034	03/12/2034	06/12/2033									
	Without optional redemption *	Average life	Years	6.73	6.24	5.80	5.41	5.06	4.75	4.46	4.20								
			Date	12/01/2029	06/06/2029	12/29/2028	08/08/2028	04/02/2028	12/09/2027	08/27/2027	05/24/2027								
Final Maturity		Years	15.76	15.01	14.26	13.51	13.01	12.26	11.76	11.01									
		Date	12/12/2038	03/12/2038	06/12/2037	09/12/2036	03/12/2036	06/12/2035	12/12/2034	03/12/2034									
Series B	With optional redemption *	Average life	Years	15.01	14.26	13.51	12.76	12.01	11.51	11.01	10.26								
			Date	03/12/2038	06/12/2037	09/11/2036	12/12/2035	03/12/2035	09/12/2034	03/12/2034	06/12/2033								
		Final Maturity	Years	15.01	14.26	13.51	12.76	12.01	11.51	11.01	10.26								
		Date	03/12/2038	06/12/2037	09/12/2036	12/12/2035	03/12/2035	09/12/2034	03/12/2034	06/12/2033									
	Without optional redemption *	Average life	Years	19.00	18.39	17.76	17.14	16.53	15.92	15.33	14.75								
			Date	03/07/2042	07/26/2041	12/12/2040	04/28/2040	09/16/2039	02/06/2039	07/05/2038	12/07/2037								
Final Maturity		Years	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27	30.27	
		Date	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	06/12/2053	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	86.60%	140,208,564.01	20.49%	91.49%	233,300,000.00	13.01%
Series B	13.40%	21,700,000.00	7.09%	8.51%	21,700,000.00	4.50%
Issue of Bonds		161,908,564.01		100.00%	255,000,000.00	
Reserve Fund	7.09%	11,475,000.00		4.50%	11,475,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
Treasury Account		20,137,911.34	0.000%	
Servicer ppal collect not yet credited		57,050.46		
Servicer ints collect not yet credited		17,169.71		
Liabilities		Available	Balance	Interest
Subordinated Loan L/T			11,475,000.00	3.646%
Subordinated Loan S/T			0.00	
Start-up Loan L/T			99,330.44	3.646%
Start-up Loan S/T			0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General				
		Current		At constitution date
		Count		
Principal		2,460		2,999
Principal outstanding		154,656,406.94		255,099,895.65
Average loan		62,868.46		85,061.65
Minimum		171.10		26,904.19
Maximum		295,415.33		371,537.07
Interest rate				
Weighted average (wac)		4.11%		1.23%
Minimum		0.46%		0.21%
Maximum		7.24%		5.31%
Final maturity				
Weighted average (WARM) (months)		203		248
Minimum		06/11/2023		06/30/2021
Maximum		07/17/2053		07/17/2053
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR (Mortgage Market)		99.99%		99.98%
Mortgage Market: All Institutions		0.01%		0.01%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.98	7.25	0.09	7.76
10.01 - 20%	4.48	15.68	1.56	16.28
20.01 - 30%	9.42	25.84	4.42	25.47
30.01 - 40%	15.59	35.03	8.21	35.63
40.01 - 50%	22.79	45.32	15.30	45.41
50.01 - 60%	26.07	54.92	20.52	55.38
60.01 - 70%	15.68	64.09	25.57	65.28
70.01 - 80%	4.54	74.14	17.36	74.14
80.01 - 90%	0.46	81.45	5.69	84.71
90.01 - 100%			1.27	92.87
Weighted average (WALTV)	47.10			58.19
Minimum	0.16			6.07
Maximum	82.43			97.17

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.06%	1.06%	1.12%	0.88%	0.46%
Annual Percentage Rate (CPR)	12.04%	11.97%	12.61%	10.05%	5.35%

Geographic distribution		
	Current	At constitution date
Andalucia	0.26%	0.20%
Aragon	88.19%	87.57%
Balearic Islands	0.23%	0.17%
Basque Country	0.27%	0.23%
Cantabria	0.10%	0.08%
Castilla-La Mancha	0.02%	0.02%
Castilla-Leon	0.08%	0.07%
Catalonia	2.67%	2.87%
Galicia	0.05%	0.12%
La Rioja	7.31%	7.56%
Madrid	0.09%	0.07%
Navarra	0.11%	0.24%
Valencia	0.63%	0.80%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	62	11,253.24	6,566.38	0.00	17,819.62	18.79	4,148,376.19	4,166,195.81	73.73	44.45
from > 1 to = 2 months	9	4,079.70	2,590.98	0.00	6,670.68	7.03	628,570.08	635,240.76	11.24	51.29
from > 2 to = 3 months	4	3,420.64	1,383.01	0.00	4,803.65	5.07	299,480.12	304,283.77	5.38	45.94
from > 3 to = 6 months	3	4,554.18	3,090.33	0.00	7,644.51	8.06	256,119.10	263,763.61	4.67	66.24
from > 6 to < 12 months	1	3,867.11	1,025.97	0.00	4,893.08	5.16	72,347.59	77,240.67	1.37	57.24
from ≥ 2 years	4	46,934.35	6,065.79	0.00	53,000.14	55.89	151,265.61	204,265.75	3.61	37.63
Subtotal	83	74,109.22	20,722.46	0.00	94,831.68	100.00	5,556,158.69	5,650,990.37	100.00	45.76
Total	83	74,109.22	20,722.46	0.00	94,831.68		5,556,158.69	5,650,990.37		