

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

Brief report

Date: 03/31/2021
Currency: EUR

Constitution date
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer
Caja Rural de Aragón
Caja Rural de Granada
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Servicer Credit Support Provider
Banco Cooperativo Español

Lead Manager
Banco Cooperativo Español

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
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Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305033005	07/03/2014 900	36.676.11 33,008,499.00	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	0.9510% 04/14/2021 87.197452 Gross 70.629936 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuencial	AA (high) (sf) A+sf	A (high) A+
Total		33,008,499.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						0.69	0.78		
				0.17	0.25	0.34	0.42	0.51	0.60				
		% Annual equivalent CPR								8.00		9.00	
Series	With optional redemption *	Average life	Years	6.20	5.86	5.19	4.78	4.42	4.11	3.84	3.59		
		Date	03/26/2027	09/09/2026	03/22/2026	10/24/2025	06/16/2025	02/22/2025	11/14/2024	08/16/2024			
	Final Maturity	Years	13.76	12.76	12.01	11.25	10.50	9.75	9.25	8.75			
	Date	10/14/2034	10/14/2033	01/14/2033	04/14/2032	07/14/2031	10/14/2030	04/14/2030	10/14/2029				
Series	Without optional redemption *	Average life	Years	6.20	5.66	5.19	4.78	4.42	4.11	3.84	3.59		
		Date	03/26/2027	09/09/2026	03/22/2026	10/24/2025	06/16/2025	02/22/2025	11/14/2024	08/16/2024			
	Final Maturity	Years	13.76	12.76	12.01	11.25	10.50	9.75	9.25	8.75			
	Date	10/14/2034	10/14/2033	01/14/2033	04/14/2032	07/14/2031	10/14/2030	04/14/2030	10/14/2029				

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE	At issue date			
			Current	% CE	% CE	
Issue of Bonds	100.00%	33,008,499.00	59.96%	100.00%	90,000,000.00	30.50%
B Loan	33.70%	11,124,000.00	12.36%		11,124,000.00	
Principal Reserve Fund	29.10%	9,606,780.00	10.67%		9,606,780.00	
Interest Reserve Fund	17.36%	5,731,435.35	11.24%		10,112,400.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,782,563.33	0.000%	
Servicer ppal collect not yet credited	22,645.48		
Servicer ints collect not yet credited	3,863.43		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.451%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		5,654,996.54	0.000%
Subordinated Loan Interest S/T		76,438.81	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	517	811	
Principal			
Principal outstanding	42,683,572.33	101,416,645.68	
Average loan	82,560.10	125,051.35	
Minimum	1,165.93	19,304.72	
Maximum	240,439.18	401,217.96	
Interest rate			
Weighted average (wac)	0.86%	2.50%	
Minimum	0.00%	0.91%	
Maximum	4.00%	4.75%	
Final maturity			
Weighted average (WARM) (months)	246	332	
Minimum	09/30/2021	06/15/2017	
Maximum	06/03/2053	06/28/2053	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.14%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.86%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.36	7.77	8.56
10.01 - 20%	2.70	15.65	18.03
20.01 - 30%	3.99	25.39	25.67
30.01 - 40%	13.33	35.78	35.24
40.01 - 50%	23.85	46.15	46.93
50.01 - 60%	27.58	55.15	55.71
60.01 - 70%	22.59	64.26	65.49
70.01 - 80%	5.59	73.62	75.42
80.01 - 90%			84.49
90.01 - 100%		0.47	94.21
Weighted average (WALTV)	51.09	70.65	
Minimum	1.19	8.56	
Maximum	77.34	96.54	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.67%	0.75%	0.56%	0.39%	0.72%
Annual Percentage Rate (CPR)	7.71%	8.69%	6.52%	4.61%	8.27%

Geographic distribution		
	Current	At constitution date
Andalucia	23.86%	17.55%
Aragon	53.81%	39.98%
Basque Country	5.56%	9.72%
Castilla-La Mancha		0.09%
Catalonia	0.90%	3.46%
La Rioja	2.03%	3.10%
Madrid	5.54%	6.04%
Navarra	7.95%	19.34%
Valencia	0.28%	0.71%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	7	2,043.62	396.06	0.00	2,439.68	3.41	621,210.13	623,649.81	27.10	57.45
from > 1 to = 2 months	1	1,159.58	44.16	0.00	1,203.74	1.68	97,768.23	98,971.97	4.30	40.05
from > 2 to = 3 months	2	3,675.67	249.34	0.00	3,925.01	5.49	93,442.61	97,367.62	4.23	28.46
from > 6 to < 12 months	16	45,359.14	18,627.29	0.00	63,986.43	89.42	1,416,930.86	1,480,917.29	64.36	51.45
Subtotal	26	52,238.01	19,316.85	0.00	71,554.86	100.00	2,229,351.83	2,300,906.69	100.00	50.53
Total	26	52,238.01	19,316.85	0.00	71,554.86		2,229,351.83	2,300,906.69		