

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

Brief report

Date: 04/30/2020
Currency: EUR

Constitution date

07/03/2014

VAT Reg. no.

V87054417

Management Company

Europea de Titulización, S.G.F.T

Originator

Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer

Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer Credit Support Provider

Banco Cooperativo Español

Lead Manager

Banco Cooperativo Español

Underwriter

Banco Europeo de Inversiones

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Société Générale

Assets Custodian

Banco Cooperativo Español

Start-up Loan

Entidades Cedentes

Subordinated Loan

Entidades Cedentes

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305033005	07/03/2014 900	39,956.91 35,961,219.00	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.2460% 07/14/2020 125,848728 Gross 101.937470 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuencial	AA (high) (sf) A+sf	A (high) A+
Total		35,961,219.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
				% Annual equivalent CPR							
				2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
Series	Without optional redemption *	Average life	Years	10/10/2026	03/11/2026	09/09/2025	04/03/2025	11/15/2024	07/16/2024	03/31/2024	12/27/2023
				Date	Date	Date	Date	Date	Date	Date	Date
				14.51	13.51	12.51	11.76	11.01	10.25	9.76	9.01
				10/14/2034	10/14/2033	10/14/2032	01/14/2032	04/14/2031	07/14/2030	01/14/2030	04/14/2029
				6.49	5.91	5.41	4.97	4.59	4.26	3.97	3.71
				10/10/2026	03/11/2026	09/09/2025	04/03/2025	11/15/2024	07/16/2024	03/31/2024	12/27/2023
				Date	Date	Date	Date	Date	Date	Date	Date
				14.51	13.51	12.51	11.76	11.01	10.25	9.76	9.01
				10/14/2034	10/14/2033	10/14/2032	01/14/2032	04/14/2031	07/14/2030	01/14/2030	04/14/2029

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Issue of Bonds	Current		At issue date	
		% CE	% CE	% CE	% CE
Series	100.00%	35,961,219.00	56.88%	100.00%	90,000,000.00
Issue of Bonds		35,961,219.00			90,000,000.00
B Loan	30.93%	11,124,000.00	12.36%		11,124,000.00
Principal Reserve Fund	26.71%	9,606,780.00	10.67%		9,606,780.00
Interest Reserve Fund	16.83%	6,052,461.95	11.24%		10,112,400.00

Other financial operations (current)			
Assets	Balance	Interest	
		Available	Interest
Treasury Account	15,891,661.25		-0.500%
Servicer ppal collect not yet credited	31,598.97		
Servicer ints collect not yet credited	6,893.21		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.746%
Subordinated Loan Principal S/T		0.00	0.00
Subordinated Loan Interest L/T		6,033,457.47	0.000%
Subordinated Loan Interest S/T		19,004.48	0.00
Start-up Loan L/T		0.00	0.00
Start-up Loan S/T		0.00	0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General					
	Count	Current		At constitution date	
Principal	537			811	
Principal outstanding		46,845,388.23		101,416,645.68	
Average loan		87,235.36		125,051.35	
Minimum		6,337.63		19,304.72	
Maximum		255,901.78		401,217.96	
Interest rate					
Weighted average (wac)		0.99%		2.50%	
Minimum		0.10%		0.91%	
Maximum		4.00%		4.75%	
Final maturity					
Weighted average (WARM) (months)		255		332	
Minimum		09/30/2021		06/15/2017	
Maximum		06/03/2053		06/28/2053	
Index (principal outstanding distribution)					
1-year EURIBOR/MIBOR		0.13%		0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)		99.87%		100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.16	6.83	0.03	8.56
10.01 - 20%	2.03	16.00	0.19	18.03
20.01 - 30%	4.27	24.93	0.71	25.67
30.01 - 40%	9.43	35.95	1.69	35.24
40.01 - 50%	20.58	45.60	5.29	46.93
50.01 - 60%	30.14	55.11	13.55	55.71
60.01 - 70%	24.29	64.54	20.85	65.49
70.01 - 80%	8.90	73.81	29.20	75.42
80.01 - 90%	0.21	80.04	28.02	84.49
90.01 - 100%			0.47	94.21
Weighted average (WALTV)		53.19		70.65
Minimum		3.04		8.56
Maximum		80.04		96.54

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.11%	0.22%	0.29%	0.28%	0.76%
Annual Percentage Rate (CPR)	1.26%	2.56%	3.39%	3.34%	8.79%

Geographic distribution		
	Current	At constitution date
Andalucia	23.73%	17.55%
Aragon	53.65%	39.98%
Basque Country	5.29%	9.72%
Castilla-La Mancha		0.09%
Catalonia	0.93%	3.46%
La Rioja	2.11%	3.10%
Madrid	5.56%	6.04%
Navarra	8.37%	19.34%
Valencia	0.35%	0.71%

Additional information

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Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%			%		
<i>Delinquencies</i>											
Up to 1 month	11	2,181.07	347.38	0.00	2,528.45	35.60	1,037,055.29	1,039,583.74	79.83	52.90	
from > 1 to = 2 months	2	1,458.67	243.77	0.00	1,702.44	23.97	207,214.14	208,916.58	16.04	51.58	
from > 2 to = 3 months	1	2,815.60	55.02	0.00	2,870.62	40.42	50,892.29	53,762.91	4.13	27.47	
Subtotal	14	6,455.34	646.17	0.00	7,101.51	100.00	1,295,161.72	1,302,263.23	100.00	50.75	
Total	14	6,455.34	646.17	0.00	7,101.51		1,295,161.72	1,302,263.23			