

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos



Brief report

Date: 03/31/2020
Currency: EUR

Constitution date
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer Credit Support Provider
Banco Cooperativo Español

Lead Manager
Banco Cooperativo Español

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305033005	07/03/2014 900	41,004.62 36,904,158.00	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1050% 04/14/2020 114.533877 Gross 92.772440 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuencial	AA (high) (sf) A+sf	A (high) A+
Total		36,904,158.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date															
Series	With optional redemption *	% Monthly CPR (SMM)		Average life Years	Date	Final Maturity Years	Date	0.17	0.25	0.34	0.42	0.51	0.60	0.69	0.78
		% Annual equivalent CPR													
		2.00		6.60	08/20/2026	14.76	10/14/2034	2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
		4.00		6.60	08/20/2026	14.76	10/14/2034	4.00	5.00	6.00	7.00	8.00	9.00	10.00	11.00
		6.00		6.60	08/20/2026	14.76	10/14/2034	6.00	7.00	8.00	9.00	10.00	11.00	12.00	13.00
		8.00		6.60	08/20/2026	14.76	10/14/2034	8.00	9.00	10.00	11.00	12.00	13.00	14.00	15.00
		10.00		6.60	08/20/2026	14.76	10/14/2034	10.00	11.00	12.00	13.00	14.00	15.00	16.00	17.00

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Issue of Bonds	Current	At issue date		% CE
			% CE	% CE	
		100.00%	36,904,158.00	56.00%	100.00%
			36,904,158.00	100.00%	30.50%
B Loan		30.14%	11,124,000.00	12.36%	
Principal Reserve Fund		26.03%	9,606,780.00	10.67%	
Interest Reserve Fund		16.70%	6,164,404.56	11.24%	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,769,175.49	-0.500%	
Servicer ppal collect not yet credited	22,731.12		
Servicer ints collect not yet credited	5,112.78		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.605%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		6,075,621.92	0.000%
Subordinated Loan Interest S/T		88,782.64	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	538	811	
Principal			
Principal outstanding	47,089,952.77	101,416,645.68	
Average loan	87,527.79	125,051.35	
Minimum	6,520.40	19,304.72	
Maximum	257,287.53	401,217.96	
Interest rate			
Weighted average (wac)	0.99%	2.50%	
Minimum	0.10%	0.91%	
Maximum	4.00%	4.75%	
Final maturity			
Weighted average (WARM) (months)	256	332	
Minimum	09/30/2021	06/15/2017	
Maximum	06/03/2053	06/28/2053	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.13%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.87%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.16	6.97	0.03	8.56
10.01 - 20%	2.05	16.39	0.19	18.03
20.01 - 30%	4.31	25.10	0.71	25.67
30.01 - 40%	9.43	36.14	1.69	35.24
40.01 - 50%	20.21	45.72	5.29	46.93
50.01 - 60%	29.92	55.16	13.55	55.71
60.01 - 70%	24.84	64.63	20.85	65.49
70.01 - 80%	8.87	74.01	29.20	75.42
80.01 - 90%	0.21	80.28	28.02	84.49
90.01 - 100%			0.47	94.21
Weighted average (WALTV)		53.37		70.65
Minimum		3.13		8.56
Maximum		80.28		96.54

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.47%	0.29%	0.28%	0.28%	0.77%
Annual Percentage Rate (CPR)	5.48%	3.45%	3.32%	3.25%	8.90%

Geographic distribution		
	Current	At constitution date
Andalucia	23.72%	17.55%
Aragon	53.71%	39.98%
Basque Country	5.28%	9.72%
Castilla-La Mancha		0.09%
Catalonia	0.93%	3.46%
La Rioja	2.11%	3.10%
Madrid	5.55%	6.04%
Navarra	8.35%	19.34%
Valencia	0.36%	0.71%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

Brief report

Date: 03/31/2020

Currency: EUR

Constitution date
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer Credit Support Provider
Banco Cooperativo Español

Lead Manager
Banco Cooperativo Español

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	10	2,768.84	327.68	0.00	3,096.52	29.09	907,023.02	910,119.54	70.96	58.09
from > 1 to = 2 months	1	800.87	43.34	0.00	844.21	7.93	104,710.61	105,554.82	8.23	42.72
from > 2 to = 3 months	3	6,301.94	401.02	0.00	6,702.96	62.98	260,137.35	266,840.31	20.81	38.78
Subtotal	14	9,871.65	772.04	0.00	10,643.69	100.00	1,271,870.98	1,282,514.67	100.00	51.26
Total	14	9,871.65	772.04	0.00	10,643.69		1,271,870.98	1,282,514.67		