

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos



Brief report

Date: 12/31/2019
Currency: EUR

Constitution date
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer Credit Support Provider
Banco Cooperativo Español

Lead Manager
Banco Cooperativo Español

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305033005	07/03/2014 900	42,122.50 37,910,250.00	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.0820% 01/14/2020 116.473393 Gross 94.343448 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (high) (sf) A+sf	A (high) A+
Total		37,910,250.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				Date	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				% Annual equivalent CPR							
				2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
Series	Without optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				Date	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				% Annual equivalent CPR							
				2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00
Series	With optional redemption *	Final Maturity	Years	% Monthly CPR (SMM)							
				Date	0.17	0.25	0.34	0.42	0.51	0.60	0.69
				% Annual equivalent CPR							
				2.00	3.00	4.00	5.00	6.00	7.00	8.00	9.00

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	Issue of Bonds	Current	At issue date		% CE
			% CE	% CE	
Series	100.00%	37,910,250.00	55.09%	100.00%	30.50%
Issue of Bonds		37,910,250.00		90,000,000.00	90,000,000.00
B Loan	29.34%	11,124,000.00	12.36%		11,124,000.00
Principal Reserve Fund	25.34%	9,606,780.00	10.67%		9,606,780.00
Interest Reserve Fund	16.57%	6,280,662.66	11.24%		10,112,400.00

Other financial operations (current)			
Assets	Balance	Interest	
Servicer ppal collect not yet credited	23,604.11		
Servicer ints collect not yet credited	5,340.88		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.582%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		6,188,228.07	0.000%
Subordinated Loan Interest S/T		92,434.59	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
Count	Current	At constitution date	
		Count	Count
Count	544	811	
Principal			
Principal outstanding	48,096,053.75	101,416,645.68	
Average loan	88,411.86	125,051.35	
Minimum	124.88	19,304.72	
Maximum	261,438.63	401,217.96	
Interest rate			
Weighted average (wac)	1.00%	2.50%	
Minimum	0.10%	0.91%	
Maximum	4.00%	4.75%	
Final maturity			
Weighted average (WARM) (months)	258	332	
Minimum	03/31/2020	06/15/2017	
Maximum	06/03/2053	06/28/2053	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.13%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.87%	100.00%	

LTV Distribution				
LTV	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.15	7.32	0.03	8.56
10.01 - 20%	1.91	16.62	0.19	18.03
20.01 - 30%	4.31	24.76	0.71	25.67
30.01 - 40%	8.93	36.04	1.69	35.24
40.01 - 50%	19.15	45.70	5.29	46.93
50.01 - 60%	28.36	54.85	13.55	55.71
60.01 - 70%	27.53	64.46	20.85	65.49
70.01 - 80%	9.16	74.08	29.20	75.42
80.01 - 90%	0.50	80.78	28.02	84.49
90.01 - 100%			0.47	94.21
Weighted average (WALTV)		53.86		70.65
Minimum		0.10		8.56
Maximum		81.01		96.54

Prepayments					
Prepayments	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Annual Percentage Rate (CPR)	7.11%	3.20%	3.26%	2.99%	9.14%

Geographic distribution		
Geographic	Current	At constitution date
		Current
Andalucia	23.75%	17.55%
Aragon	53.89%	39.98%
Basque Country	5.22%	9.72%
Castilla-La Mancha		0.09%
Catalonia	0.92%	3.46%
La Rioja	2.09%	3.10%
Madrid	5.50%	6.04%
Navarra	8.25%	19.34%
Valencia	0.38%	0.71%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	10	2,265.06	309.87	0.00	2,574.93	21.73	1,015,070.35	1,017,645.28	69.77	53.85
from > 1 to = 2 months	4	5,577.84	699.61	0.00	6,277.45	52.97	376,215.34	382,492.79	26.23	44.77
from > 2 to = 3 months	1	2,926.24	71.56	0.00	2,997.80	25.30	55,355.45	58,353.25	4.00	29.81
Subtotal	15	10,769.14	1,081.04	0.00	11,850.18	100.00	1,446,641.14	1,458,491.32	100.00	49.61
Total	15	10,769.14	1,081.04	0.00	11,850.18		1,446,641.14	1,458,491.32		