

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

Brief report

Date: 10/31/2019
Currency: EUR

Constitution date
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer Credit Support Provider
Banco Cooperativo Español

Lead Manager
Banco Cooperativo Español

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Fitch Current Original	
Series ES0305033005	07/03/2014 900	42,122.50 37,910,250.00 42.12%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.0820% 01/14/2020 116.473393 Gross 94.343448 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (high) (sf) A+sf	A (high) A+
Total		37,910,250.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series	With optional redemption *	Average life	Years	6.77	6.15	5.62	5.17	4.77	4.42	4.11	3.84
			Date	07/19/2026	12/07/2025	05/28/2025	12/11/2024	07/18/2024	03/13/2024	11/21/2023	08/14/2023
		Final Maturity	Years	15.26	14.26	13.26	12.26	11.51	10.76	10.01	9.51
			Date	01/14/2035	01/14/2034	01/14/2033	01/14/2032	04/14/2031	07/14/2030	10/14/2029	04/14/2029
	Without optional redemption *	Average life	Years	6.77	6.15	5.62	5.17	4.77	4.42	4.11	3.84
			Date	07/19/2026	12/07/2025	05/28/2025	12/11/2024	07/18/2024	03/13/2024	11/21/2023	08/14/2023
		Final Maturity	Years	15.26	14.26	13.26	12.26	11.51	10.76	10.01	9.51
			Date	01/14/2035	01/14/2034	01/14/2033	01/14/2032	04/14/2031	07/14/2030	10/14/2029	04/14/2029

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE		% CE	
Series	100.00%	37,910,250.00	55.09%	100.00%	90,000,000.00
Issue of Bonds		37,910,250.00			90,000,000.00
B Loan	29.34%	11,124,000.00	12.36%		11,124,000.00
Principal Reserve Fund	25.34%	9,606,780.00	10.67%		9,606,780.00
Interest Reserve Fund	16.57%	6,280,662.66	11.24%		10,112,400.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		16,066,472.56	-0.500%
Servicer ppal collect not yet credited		21,025.34	
Servicer ints collect not yet credited		5,028.28	
Liabilities		Available	Balance
Subordinated Loan Principal L/T			9,606,780.00
Subordinated Loan Principal S/T			0.00
Subordinated Loan Interest L/T			6,259,391.03
Subordinated Loan Interest S/T			21,271.63
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General				
		Current	At constitution date	
Count		546	811	
Principal				
Principal outstanding		48,851,013.35	101,416,645.68	
Average loan		89,470.72	125,051.35	
Minimum		207.60	19,304.72	
Maximum		264,200.90	401,217.96	
Interest rate				
Weighted average (wac)		1.08%	2.50%	
Minimum		0.12%	0.91%	
Maximum		4.00%	4.75%	
Final maturity				
Weighted average (WARM) (months)		261	332	
Minimum		03/31/2020	06/15/2017	
Maximum		06/03/2053	06/28/2053	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR		0.13%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)		99.87%	100.00%	

LTV Distribution				
		Current	At constitution date	
		% Pool % LTV	% Pool	% LTV
0.01 - 10%		0.18	7.19	0.03
10.01 - 20%		1.67	16.69	0.19
20.01 - 30%		4.22	25.21	0.71
30.01 - 40%		8.59	35.95	1.69
40.01 - 50%		19.05	45.92	5.29
50.01 - 60%		27.40	54.96	13.55
60.01 - 70%		28.19	64.41	20.85
70.01 - 80%		9.86	73.91	29.20
80.01 - 90%		0.85	80.89	28.02
90.01 - 100%				0.47
Weighted average (WALTV)		54.37		70.65
Minimum		0.17		8.56
Maximum		81.49		96.54

Prepayments					
		Current month	Last 3 months	Last 6 months	Last 12 months
Single month. mort. (SMM)		0.07%	0.30%	0.28%	0.27%
Annual Percentage Rate (CPR)		0.83%	3.48%	3.29%	3.14%
					9.28%

Geographic distribution		
		Current
Andalucia		23.79%
Aragon		53.87%
Basque Country		5.20%
Castilla-La Mancha		0.09%
Catalonia		0.91%
La Rioja		2.07%
Madrid		5.59%
Navarra		8.20%
Valencia		0.38%
		17.55%
		39.98%
		9.72%
		3.46%
		3.10%
		6.04%
		19.34%
		0.71%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	14	3,921.11	950.78	0.00	4,871.89	44.24	1,062,811.95	1,067,683.84	69.45	51.43
from > 1 to = 2 months	3	3,876.80	395.77	0.00	4,272.57	38.79	354,856.36	359,128.93	23.36	48.64
from > 2 to = 3 months	1	1,758.66	110.29	0.00	1,868.95	16.97	108,575.69	110,444.64	7.18	50.20
Subtotal	18	9,556.57	1,456.84	0.00	11,013.41	100.00	1,526,244.00	1,537,257.41	100.00	50.66
Total	18	9,556.57	1,456.84	0.00	11,013.41		1,526,244.00	1,537,257.41		