

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

Brief report

Date: 07/31/2019
Currency: EUR

Constitution date
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer Credit Support Provider
Banco Cooperativo Español

Lead Manager
Banco Cooperativo Español

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305033005	07/03/2014 900	43,233.46 38,910,114.00 43.23%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1360% 10/14/2019 124.147282 Gross 100.559298 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA A+sf	A (high) A+
Total		38,910,114.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series	With optional redemption *	Average life	Years	6.87	6.24	5.70	5.24	4.83	4.47	4.16	3.88
			Date	05/27/2026	10/10/2025	03/27/2025	10/07/2024	05/11/2024	01/02/2024	09/10/2023	05/31/2023
		Final Maturity	Years	15.51	14.26	13.51	12.51	11.76	11.01	10.26	9.76
			Date	01/14/2035	10/14/2033	01/14/2033	01/14/2032	04/14/2031	07/14/2030	10/14/2029	04/14/2029
	Without optional redemption *	Average life	Years	6.87	6.24	5.70	5.24	4.83	4.47	4.16	3.88
			Date	05/27/2026	10/10/2025	03/27/2025	10/07/2024	05/11/2024	01/02/2024	09/10/2023	05/31/2023
		Final Maturity	Years	15.51	14.26	13.51	12.51	11.76	11.01	10.26	9.76
			Date	01/14/2035	10/14/2033	01/14/2033	01/14/2032	04/14/2031	07/14/2030	10/14/2029	04/14/2029

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
			% CE		% CE
Issue of Bonds		38,910,114.00	54.22%	90,000,000.00	30.50%
		38,910,114.00		90,000,000.00	
B Loan	28.59%	11,124,000.00	12.36%	11,124,000.00	
Principal Reserve Fund	24.69%	9,606,780.00	10.67%	9,606,780.00	
Interest Reserve Fund	16.44%	6,398,690.01	11.24%	10,112,400.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		16,152,282.74	-0.400%
Servicer ppal collect not yet credited		21,329.15	
Servicer ints collect not yet credited		5,496.11	
Liabilities		Available	Balance
Subordinated Loan Principal L/T			9,606,780.00
Subordinated Loan Principal S/T			0.00
Subordinated Loan Interest L/T			6,378,035.74
Subordinated Loan Interest S/T			20,654.27
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General				
Count		Current		At constitution date
Principal		551		811
	Principal outstanding	49,881,822.47		101,416,645.68
	Average loan	90,529.62		125,051.35
	Minimum	330.92		19,304.72
	Maximum	268,336.62		401,217.96
Interest rate				
	Weighted average (wac)	1.13%		2.50%
	Minimum	0.22%		0.91%
	Maximum	4.00%		4.75%
Final maturity				
	Weighted average (WARM) (months)	263		332
	Minimum	02/28/2020		06/15/2017
	Maximum	06/03/2053		06/28/2053
Index (principal outstanding distribution)				
	1-year EURIBOR/MIBOR	0.12%		0.00%
	1-year EURIBOR/MIBOR (Mortgage Market)	99.88%		100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	0.14	6.34	0.03 8.56
10.01 - 20%	1.50	16.33	0.19 18.03
20.01 - 30%	4.26	25.55	0.71 25.67
30.01 - 40%	7.78	35.78	1.69 35.24
40.01 - 50%	17.82	45.44	5.29 46.93
50.01 - 60%	28.43	54.80	13.55 55.71
60.01 - 70%	28.23	64.58	20.85 65.49
70.01 - 80%	11.03	74.00	29.20 75.42
80.01 - 90%	0.83	81.59	28.02 84.49
90.01 - 100%			0.47 94.21
Weighted average (WALT)		54.87	70.65
Minimum		0.27	8.56
Maximum		82.21	96.54

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.03%	0.26%	0.20%	0.29%	0.83%
Annual Percentage Rate (CPR)	0.37%	3.09%	2.36%	3.44%	9.56%

Geographic distribution		
	Current	At constitution date
Andalucia	23.93%	17.55%
Aragon	53.74%	39.98%
Basque Country	5.13%	9.72%
Castilla-La Mancha		0.09%
Catalonia	0.90%	3.46%
La Rioja	2.06%	3.10%
Madrid	5.54%	6.04%
Navarra	8.10%	19.34%
Valencia	0.59%	0.71%

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Servicer Credit Support Provider

Banco Cooperativo Español

Lead Manager

Banco Cooperativo Español

Underwriter

Banco Europeo de Inversiones

Bond Paying Agent

Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	14	4,210.48	1,047.97	0.00	5,258.45	51.91	1,225,009.10	1,230,267.55	81.69	56.59
from > 1 to = 2 months	2	2,317.22	108.36	0.00	2,425.58	23.94	160,024.96	162,450.54	10.79	42.24
from > 2 to = 3 months	1	2,326.62	119.51	0.00	2,446.13	24.15	110,905.82	113,351.95	7.53	51.52
Subtotal	17	8,854.32	1,275.84	0.00	10,130.16	100.00	1,495,939.88	1,506,070.04	100.00	54.20
Total	17	8,854.32	1,275.84	0.00	10,130.16		1,495,939.88	1,506,070.04		

Additional information