

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

Brief report

Date: 06/30/2019
Currency: EUR



Constitution date
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer Credit Support Provider
Banco Cooperativo Español

Lead Manager
Banco Cooperativo Español

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Assets Custodian
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Start-up Loan
Entidades Cedentes

Subordinated Loan
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Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305033005	07/03/2014 900	44,341.98 39,907,782.00 44.34%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1900% 07/15/2019 133.383139 Gross 108.040343 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA A+sf	A (high) A+
Total		39,907,782.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	% Monthly CPR (SMM)		0,17		0,25		0,34		0,42	
		% Annual equivalent CPR		2,00		3,00		4,00		5,00	
		Average life	Years	Date	04/04/2026	Date	08/14/2025	Date	01/25/2025	Date	08/04/2024
Series	With optional redemption *	Final Maturity	Years	Date	15.76	Date	14.51	Date	13.51	Date	12.76
				Date	01/14/2035	Date	10/14/2033	Date	10/14/2032	Date	01/14/2032
		Average life	Years	Date	6.98	Date	6.34	Date	5.79	Date	5.31
				Date	04/04/2026	Date	08/14/2025	Date	01/25/2025	Date	08/04/2024
		Final Maturity	Years	Date	15.76	Date	14.51	Date	13.51	Date	12.76
				Date	01/14/2035	Date	10/14/2033	Date	10/14/2032	Date	01/14/2032
	Without optional redemption *	Final Maturity	Years	Date	15.76	Date	14.51	Date	13.51	Date	12.76
				Date	01/14/2035	Date	10/14/2033	Date	10/14/2032	Date	01/14/2032
		Average life	Years	Date	6.98	Date	6.34	Date	5.79	Date	5.31
				Date	04/04/2026	Date	08/14/2025	Date	01/25/2025	Date	08/04/2024
		Final Maturity	Years	Date	15.76	Date	14.51	Date	13.51	Date	12.76
				Date	01/14/2035	Date	10/14/2033	Date	10/14/2032	Date	01/14/2032

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 3%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
			% CE		% CE
Issue of Bonds		39,907,782.00	53.40%	90,000,000.00	30.50%
B Loan	27.87%	11,124,000.00	12.36%	11,124,000.00	
Principal Reserve Fund	24.07%	9,606,780.00	10.67%	9,606,780.00	
Interest Reserve Fund	16.34%	6,519,743.62	11.24%	10,112,400.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,077,213.82	-0.400%	
Servicer ppal collect not yet credited	63,804.47		
Servicer ints collect not yet credited	11,591.98		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.690%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		6,424,567.76	0.000%
Subordinated Loan Interest S/T		95,175.86	
Start-up Loan L/T		0.00	
Start-up Loan S/T		27,262.58	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
Count		Current	At constitution date
		551	811
Principal	Principal outstanding	50,095,764.73	101,416,645.68
	Average loan	90,917.90	125,051.35
	Minimum	371.82	19,304.72
	Maximum	269,713.15	401,217.96
Interest rate	Weighted average (wac)	1.13%	2.50%
	Minimum	0.22%	0.91%
	Maximum	4.00%	4.75%
Final maturity	Weighted average (WARM) (months)	264	332
	Minimum	02/28/2020	06/15/2017
	Maximum	06/03/2053	06/28/2053
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.12%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		99.88%	100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% Pool % LTV
0.01 - 10%	0.14	6.47	0.03 8.56
10.01 - 20%	1.32	16.00	0.19 18.03
20.01 - 30%	4.47	25.56	0.71 25.67
30.01 - 40%	7.38	35.75	1.69 35.24
40.01 - 50%	17.85	45.42	5.29 46.93
50.01 - 60%	28.23	54.85	13.55 55.71
60.01 - 70%	28.37	64.63	20.85 65.49
70.01 - 80%	11.41	74.04	29.20 75.42
80.01 - 90%	0.83	61.82	28.02 84.49
90.01 - 100%			0.47 94.21
Weighted average (WALT)	55.06		70.65
Minimum	0.30		8.56
Maximum	82.44		96.54

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.26%	0.23%	0.29%	0.85%
Annual Percentage Rate (CPR)	4.09%	3.04%	2.71%	3.46%	9.70%

Geographic distribution		
	Current	At constitution date
Andalucia	23.91%	17.55%
Aragon	53.77%	39.98%
Basque Country	5.13%	9.72%
Castilla-La Mancha		0.09%
Catalonia	0.90%	3.46%
La Rioja	2.05%	3.10%
Madrid	5.54%	6.04%
Navarra	8.09%	19.34%
Valencia	0.59%	0.71%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%			%		
Delinquencies											
Up to 1 month	14	4,432.49	852.31	0.00	5,284.80	45.12	1,342,415.04	1,347,699.84	82.82	54.62	
from > 2 to = 3 months	3	6,050.40	377.80	0.00	6,428.20	54.88	273,133.20	279,561.40	17.18	46.24	
Subtotal	17	10,482.89	1,230.11	0.00	11,713.00	100.00	1,615,548.24	1,627,261.24	100.00	52.97	
Total	17	10,482.89	1,230.11	0.00	11,713.00		1,615,548.24	1,627,261.24			