RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

Brief report

Date: 01/31/2019
Currency: EUR

Constitution date
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer Credit Support Provider
Banco Cooperativo Español

Lead Manager
Banco Cooperativo Español

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Assets Custodian
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Start-up Loan
Entidades Cedentes

Subordinated Loan
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Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating DBRS / Fitch Current	Original
Series ES0305033005	07/03/2014 900	45,359.22 40,823,298.00 45.36%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1920% 04/15/2019 136.672370 Gross 110.704620 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA A+sf	A (high) A+
Total		40,823,298.00	90.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series	With optional redemption *	Average life	Years	7.36	6.68	6.09	5.58	5.14	4.76	4.42	4.12
			Date	11/21/2025	03/18/2025	08/16/2024	02/13/2024	09/05/2023	04/17/2023	12/14/2022	08/27/2022
		Final Maturity	Years	16.76	15.51	14.51	13.51	12.51	11.75	11.00	10.51
			Date	04/14/2035	01/14/2034	01/14/2033	01/14/2032	01/14/2031	04/14/2030	07/14/2029	01/14/2029
	Without optional redemption *	Average life	Years	7.36	6.68	6.09	5.58	5.14	4.76	4.42	4.12
			Date	11/21/2025	03/18/2025	08/16/2024	02/13/2024	09/05/2023	04/17/2023	12/14/2022	08/27/2022
		Final Maturity	Years	16.76	15.51	14.51	13.51	12.51	11.75	11.00	10.51
			Date	04/14/2035	01/14/2034	01/14/2033	01/14/2032	01/14/2031	04/14/2030	07/14/2029	01/14/2029

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series Issue of Bonds	100.00%	40,823,298.00 40,823,298.00	52.70%	100.00%	90,000,000.00 90,000,000.00	30.50%
B Loan	27.25%	11,124,000.00		12.36%	11,124,000.00	
Principal Reserve Fund	23.53%	9,606,780.00		10.67%	9,606,780.00	
Interest Reserve Fund	16.27%	6,643,574.29		11.24%	10,112,400.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		16,507,386.53	-0.400%
Servicer ppal collect not yet credited		21,128.92	
Servicer ints collect not yet credited		5,253.04	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan Principal L/T		9,606,780.00	0.692%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		6,620,159.15	0.000%
Subordinated Loan Interest S/T		23,415.14	
Start-up Loan L/T		27,262.58	0.000%
Start-up Loan S/T		81,787.74	

Collateral: Residential mortgage loans (PTCs/MCs)

General

	Current	At constitution date
Count	560	811
Principal		
Principal outstanding	51,689,288.18	101,416,645.68
Average loan	92,302.30	125,051.35
Minimum	574.80	19,304.72
Maximum	276,616.59	401,217.96
Interest rate		
Weighted average (wac)	1.10%	2.50%
Minimum	0.21%	0.91%
Maximum	4.00%	4.75%
Final maturity		
Weighted average (WARM) (months)	268	332
Minimum	03/31/2019	06/15/2017
Maximum	06/03/2053	06/28/2053
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	0.12%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)	99.88%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.14	5.64	0.03	8.56
10.01 - 20%	1.24	16.36	0.19	18.03
20.01 - 30%	3.72	25.73	0.71	25.67
30.01 - 40%	7.78	35.69	1.69	35.24
40.01 - 50%	14.39	44.90	5.29	46.93
50.01 - 60%	29.41	54.80	13.55	55.71
60.01 - 70%	29.81	64.97	20.85	65.49
70.01 - 80%	12.35	74.29	29.20	75.42
80.01 - 90%	1.16	82.17	28.02	84.49
90.01 - 100%			0.47	94.21
Weighted average (WALTV)		56.02		70.65
Minimum		0.47		8.56
Maximum		83.63		96.54

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.37%	0.38%	0.27%	0.90%
Annual Percentage Rate (CPR)	2.55%	4.36%	4.50%	3.16%	10.31%

Geographic distribution

	Current	At constitution date
Andalucia	23.83%	17.55%
Aragon	53.54%	39.98%
Basque Country	5.27%	9.72%
Castilla-La Mancha		0.09%
Catalonia	0.89%	3.46%
La Rioja	2.03%	3.10%
Madrid	5.87%	6.04%
Navarra	7.97%	19.34%
Valencia	0.59%	0.71%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	15	4,968.69	1,131.29	0.00	6,099.98	52.99	1,420,415.37	1,426,515.35	84.10	53.94
from > 1 to = 2 months	1	1,383.48	54.38	0.00	1,437.86	12.49	115,555.55	116,993.41	6.90	53.17
from > 2 to = 3 months	2	3,777.98	195.25	0.00	3,973.23	34.52	148,669.09	152,642.32	9.00	46.22
Subtotal	18	10,130.15	1,380.92	0.00	11,511.07	100.00	1,684,640.01	1,696,151.08	100.00	53.09
Total	18	10,130.15	1,380.92	0.00	11,511.07		1,684,640.01	1,696,151.08		

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