

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

Brief report

Date: 12/31/2018
Currency: EUR

Constitution date
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer Credit Support Provider
Banco Cooperativo Español

Lead Manager
Banco Cooperativo Español

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305033005	07/03/2014 900	46,752.05 42,076,845.00 46.75%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1820% 01/14/2019 139.687333 Gross 113.146740 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	AA A+sf	A (high) A+
Total		42,076,845.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series	With optional redemption *	Average life	Years	7.36	6.68	6.09	5.58	5.14	4.76	4.42	4.12
			Date	11/21/2025	03/18/2025	08/16/2024	02/13/2024	09/05/2023	04/17/2023	12/14/2022	08/27/2022
		Final Maturity	Years	16.76	15.51	14.51	13.51	12.51	11.75	11.00	10.51
			Date	04/14/2035	01/14/2034	01/14/2033	01/14/2032	01/14/2031	04/14/2030	07/14/2029	01/14/2029
				7.36	6.68	6.09	5.58	5.14	4.76	4.42	4.12
	Without optional redemption *	Average life	Years	7.36	6.68	6.09	5.58	5.14	4.76	4.42	4.12
			Date	11/21/2025	03/18/2025	08/16/2024	02/13/2024	09/05/2023	04/17/2023	12/14/2022	08/27/2022
		Final Maturity	Years	16.76	15.51	14.51	13.51	12.51	11.75	11.00	10.51
			Date	04/14/2035	01/14/2034	01/14/2033	01/14/2032	01/14/2031	04/14/2030	07/14/2029	01/14/2029
				7.36	6.68	6.09	5.58	5.14	4.76	4.42	4.12

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Series		Current		At issue date		% CE
		% CE		% CE		
100.00%		42,076,845.00	51.69%	100.00%	90,000,000.00	30.50%
Issue of Bonds		42,076,845.00			90,000,000.00	
B Loan	26.44%	11,124,000.00	12.36%		11,124,000.00	
Principal Reserve Fund	22.83%	9,606,780.00	10.67%		9,606,780.00	
Interest Reserve Fund	16.09%	6,771,207.39	11.24%		10,112,400.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,626,519.56	-0.400%	
Servicer ppal collect not yet credited	47,434.07		
Servicer ints collect not yet credited	7,709.91		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.682%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		6,669,904.57	0.000%
Subordinated Loan Interest S/T		101,302.82	
Start-up Loan L/T		0.00	
Start-up Loan S/T		81,787.74	

Collateral: Residential mortgage loans (PTCs/MCs)

General				
Count		Current		At constitution date
562				811
Principal				
Principal outstanding		52,003,198.97		101,416,645.68
Average loan		92,532.38		125,051.35
Minimum		615.09		19,304.72
Maximum		277,996.24		401,217.96
Interest rate				
Weighted average (wac)		1.10%		2.50%
Minimum		0.21%		0.91%
Maximum		4.00%		4.75%
Final maturity				
Weighted average (WARM) (months)		269		332
Minimum		03/31/2019		06/15/2017
Maximum		06/03/2053		06/28/2053
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR		0.12%		0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		99.88%		100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.16	5.60	0.03	8.56
10.01 - 20%	1.22	16.62	0.19	18.03
20.01 - 30%	3.78	25.91	0.71	25.67
30.01 - 40%	7.14	35.38	1.69	35.24
40.01 - 50%	15.13	44.91	5.29	46.93
50.01 - 60%	28.01	54.81	13.55	55.71
60.01 - 70%	30.65	64.90	20.85	65.49
70.01 - 80%	12.53	74.23	29.20	75.42
80.01 - 90%	1.37	82.01	28.02	84.49
90.01 - 100%			0.47	94.21
Weighted average (WALTV)	56.18			70.65
Minimum	0.50			8.56
Maximum	83.87			96.54

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.66%	0.41%	0.36%	0.26%	0.92%
Annual Percentage Rate (CPR)	7.62%	4.75%	4.20%	3.11%	10.45%

Geographic distribution		
	Current	At constitution date
Andalucia	23.81%	17.55%
Aragon	53.56%	39.98%
Basque Country	5.25%	9.72%
Castilla-La Mancha		0.09%
Catalonia	0.89%	3.46%
La Rioja	2.03%	3.10%
Madrid	5.87%	6.04%
Navarra	7.97%	19.34%
Valencia	0.62%	0.71%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	16	4,729.17	1,444.62	0.00	6,173.79	51.63	1,493,009.20	1,499,182.99	84.64	51.36
from > 1 to = 2 months	1	1,431.89	54.75	0.00	1,486.64	12.43	116,331.14	117,817.78	6.65	53.55
from > 2 to = 3 months	1	3,168.41	83.32	0.00	3,251.73	27.19	68,655.63	71,907.36	4.06	36.73
from > 3 to = 6 months	1	876.21	170.32	0.00	1,046.53	8.75	81,353.51	82,400.04	4.65	61.27
Subtotal	19	10,205.68	1,753.01	0.00	11,958.69	100.00	1,759,349.48	1,771,308.17	100.00	51.06
Total	19	10,205.68	1,753.01	0.00	11,958.69		1,759,349.48	1,771,308.17		