

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

Brief report

Date: 10/31/2018
Currency: EUR

Constitution date
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer
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Servicer Credit Support Provider
Banco Cooperativo Español

Lead Manager
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Underwriter
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Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Start-up Loan
Entidades Cedentes

Subordinated Loan
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Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305033005	07/03/2014 900	46,752.05 42,076,845.00 46.75%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1820% 01/14/2019 139.687333 Gross 113.146740 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	AA A+sf	A (high) A+
Total		42,076,845.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
		Average life	Years	7.36	6.68	6.09	5.58	5.14	4.76	4.42	4.12
		Final Maturity	Years	11/21/2025	03/18/2025	08/16/2024	02/13/2024	09/05/2023	04/17/2023	12/14/2022	08/27/2022
		Date	04/14/2035	01/14/2034	01/14/2033	01/14/2032	01/14/2031	04/14/2030	07/14/2029	01/14/2029	
Series	Without optional redemption *	Average life	Years	7.36	6.68	6.09	5.58	5.14	4.76	4.42	4.12
		Final Maturity	Years	11/21/2025	03/18/2025	08/16/2024	02/13/2024	09/05/2023	04/17/2023	12/14/2022	08/27/2022
		Date	04/14/2035	01/14/2034	01/14/2033	01/14/2032	01/14/2031	04/14/2030	07/14/2029	01/14/2029	
			16.76	15.51	14.51	13.51	12.51	11.75	11.00	10.51	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Series		Current		At issue date		% CE
		% CE		% CE		
Series	100.00%	42,076,845.00	51.69%	100.00%	90,000,000.00	30.50%
Issue of Bonds		42,076,845.00			90,000,000.00	
B Loan	26.44%	11,124,000.00	12.36%		11,124,000.00	
Principal Reserve Fund	22.83%	9,606,780.00	10.67%		9,606,780.00	
Interest Reserve Fund	16.09%	6,771,207.39	11.24%		10,112,400.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,689,596.23	-0.400%	
Servicer ppal collect not yet credited	21,275.20		
Servicer ints collect not yet credited	5,074.92		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.682%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		6,836,899.27	0.000%
Subordinated Loan Interest S/T		22,776.46	
Start-up Loan L/T		27,262.58	0.000%
Start-up Loan S/T		109,050.32	

Collateral: Residential mortgage loans (PTCs/MCs)

General				
Count		Current		At constitution date
Count		567		811
Principal				
Principal outstanding		52,883,611.28		101,416,645.68
Average loan		93,269.16		125,051.35
Minimum		695.37		19,304.72
Maximum		280,752.76		401,217.96
Interest rate				
Weighted average (wac)		1.08%		2.50%
Minimum		0.21%		0.91%
Maximum		4.00%		4.75%
Final maturity				
Weighted average (WARM) (months)		271		332
Minimum		12/26/2018		06/15/2017
Maximum		06/03/2053		06/28/2053
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR		0.12%		0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		99.88%		100.00%

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	0.17	5.03	0.03
10.01 - 20%	1.15	16.70	0.19
20.01 - 30%	3.47	26.02	0.71
30.01 - 40%	7.30	35.68	1.69
40.01 - 50%	14.71	45.03	5.29
50.01 - 60%	27.29	54.94	13.55
60.01 - 70%	31.20	64.92	20.85
70.01 - 80%	13.09	74.26	29.20
80.01 - 90%	1.62	82.07	28.02
90.01 - 100%			0.47
Weighted average (WALTV)	56.63		70.65
Minimum	0.57		8.56
Maximum	84.33		96.54

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.40%	0.24%	0.61%	0.93%
Annual Percentage Rate (CPR)	3.76%	4.65%	2.84%	7.09%	10.64%

Geographic distribution		
	Current	At constitution date
Andalucia	23.73%	17.55%
Aragon	53.56%	39.98%
Basque Country	5.22%	9.72%
Castilla-La Mancha		0.09%
Catalonia	1.05%	3.46%
La Rioja	2.01%	3.10%
Madrid	5.90%	6.04%
Navarra	7.92%	19.34%
Valencia	0.62%	0.71%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	12	3,945.59	1,103.21	0.00	5,048.80	37.87	1,246,961.46	1,252,010.26	78.03	56.51
from > 1 to = 2 months	1	1,138.25	224.91	0.00	1,363.16	10.23	73,563.72	74,926.88	4.67	60.47
from > 2 to = 3 months	2	5,318.06	197.23	0.00	5,515.29	41.37	188,746.13	194,261.42	12.11	46.72
from > 3 to = 6 months	1	1,168.37	235.05	0.00	1,403.42	10.53	81,821.94	83,225.36	5.19	61.89
Subtotal	16	11,570.27	1,760.40	0.00	13,330.67	100.00	1,591,093.25	1,604,423.92	100.00	55.52
Total	16	11,570.27	1,760.40	0.00	13,330.67		1,591,093.25	1,604,423.92		