

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

Brief report

Date: 09/30/2018
Currency: EUR

Constitution date
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón
Caja Rural de Granada
Caja Rural de Navarra
Caja Rural de Teruel

Servicer

Caja Rural de Aragón
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Servicer Credit Support Provider
Banco Cooperativo Español

Lead Manager
Banco Cooperativo Español

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305033005	07/03/2014 900	47,989.18 43,190,262.00 47.99%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1790% 10/15/2018 143.019754 Gross 115.846001 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secutorial	A (h) (sf) A+sf	A (high) A+
Total		43,190,262.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
		Average life	Years	7.36 11/21/2025	6.68 03/18/2025	6.09 08/16/2024	5.58 02/13/2024	5.14 09/05/2023	4.76 04/17/2023	4.42 12/14/2022	4.12 08/27/2022
		Final Maturity	Years	16.76 Date 04/14/2035	15.51 01/14/2034	14.51 01/14/2033	13.51 01/14/2032	12.51 01/14/2031	11.75 04/14/2030	11.00 07/14/2029	10.51 01/14/2029
	Without optional redemption *	Average life	Years	7.36 11/21/2025	6.68 03/18/2025	6.09 08/16/2024	5.58 02/13/2024	5.14 09/05/2023	4.76 04/17/2023	4.42 12/14/2022	4.12 08/27/2022
		Final Maturity	Years	16.76 Date 04/14/2035	15.51 01/14/2034	14.51 01/14/2033	13.51 01/14/2032	12.51 01/14/2031	11.75 04/14/2030	11.00 07/14/2029	10.51 01/14/2029

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	100.00%	Current		At issue date		% CE
			% CE			
Principal outstanding		43,190,262.00	50.88%	90,000,000.00	30.50%	
Issue of Bonds		43,190,262.00		90,000,000.00		
B Loan	25.76%	11,124,000.00	12.36%	11,124,000.00		
Principal Reserve Fund	22.24%	9,606,780.00	10.67%	9,606,780.00		
Interest Reserve Fund	15.98%	6,902,217.85	11.24%	10,112,400.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,561,047.74	-0.400%	
Servicer ppal collect not yet credited	60,370.60		
Servicer ints collect not yet credited	12,180.82		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.679%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		6,799,032.38	0.000%
Subordinated Loan Interest S/T		103,185.47	
Start-up Loan L/T		0.00	
Start-up Loan S/T		109,050.32	

Collateral: Residential mortgage loans (PTCs/MCs)

General				
Count		Current		At constitution date
Principal		569		811
Principal outstanding		53,258,670.05		101,416,645.68
Average loan		93,600.47		125,051.35
Minimum		735.36		19,304.72
Maximum		282,129.63		401,217.96
Interest rate				
Weighted average (wac)		1.08%		2.50%
Minimum		0.21%		0.91%
Maximum		4.00%		4.75%
Final maturity				
Weighted average (WARM) (months)		272		332
Minimum		12/26/2018		06/15/2017
Maximum		06/03/2053		06/28/2053
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR		0.12%		0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		99.88%		100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.18	5.12	0.03	8.56
10.01 - 20%	1.11	16.73	0.19	18.03
20.01 - 30%	3.52	26.15	0.71	25.67
30.01 - 40%	6.97	35.69	1.69	35.24
40.01 - 50%	15.02	45.12	5.29	46.93
50.01 - 60%	26.96	55.08	13.55	55.71
60.01 - 70%	31.22	65.00	20.85	65.49
70.01 - 80%	13.11	74.19	29.20	75.42
80.01 - 90%	1.92	81.93	28.02	84.49
90.01 - 100%			0.47	94.21
Weighted average (WALT)	56.82		70.65	
Minimum	0.60		8.56	
Maximum	84.56		96.54	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.63%	0.31%	0.25%	0.59%	0.95%
Annual Percentage Rate (CPR)	7.35%	3.64%	3.00%	6.85%	10.77%

Geographic distribution		
	Current	At constitution date
Andalucia	23.78%	17.55%
Aragon	53.58%	39.98%
Basque Country	5.19%	9.72%
Castilla-La Mancha		0.09%
Catalonia	1.05%	3.46%
La Rioja	2.01%	3.10%
Madrid	5.88%	6.04%
Navarra	7.89%	19.34%
Valencia	0.62%	0.71%

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Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%			%		
<i>Delinquencies</i>											
Up to 1 month	16	4,702.07	1,327.91	0.00	6,029.98	45.34	1,465,920.75	1,471,950.73	84.02	58.48	
from > 2 to = 3 months	2	5,348.95	199.27	0.00	5,548.22	41.72	190,624.29	196,172.51	11.20	47.18	
from > 3 to = 6 months	1	1,400.59	320.37	0.00	1,720.96	12.94	82,055.94	83,776.90	4.78	62.30	
Subtotal	19	11,451.61	1,847.55	0.00	13,299.16	100.00	1,738,600.98	1,751,900.14	100.00	57.11	
Total	19	11,451.61	1,847.55	0.00	13,299.16		1,738,600.98	1,751,900.14			