

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

Brief report

Date: 08/31/2018
Currency: EUR

Constitution date
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer

Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer Credit Support Provider
Banco Cooperativo Español, S.A.

Lead Manager
Banco Cooperativo Español, S.A.

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español, S.A.

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditors
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305033005	07/03/2014 900	47,989.18 43,190,262.00 47.99%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1790% 10/15/2018 143.019754 Gross 115.846001 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A (h) (sf) A+sf	A (h) (sf) A+sf
Total		43,190,262.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series	With optional redemption *	Average life	Years	7.31	6.65	6.08	5.59	5.16	4.79	4.46	4.17
			Date	11/05/2025	03/09/2025	08/13/2024	02/15/2024	09/11/2023	04/27/2023	12/28/2022	09/13/2022
		Final Maturity	Years	16.51	15.51	14.51	13.51	12.75	11.75	11.00	10.51
			Date	01/14/2035	01/14/2034	01/14/2033	01/14/2032	04/14/2031	04/14/2030	07/14/2029	01/14/2029
	Without optional redemption *	Average life	Years	7.31	6.65	6.08	5.59	5.16	4.79	4.46	4.17
			Date	11/05/2025	03/09/2025	08/13/2024	02/15/2024	09/11/2023	04/27/2023	12/28/2022	09/13/2022
		Final Maturity	Years	16.51	15.51	14.51	13.51	12.75	11.75	11.00	10.51
			Date	01/14/2035	01/14/2034	01/14/2033	01/14/2032	04/14/2031	04/14/2030	07/14/2029	01/14/2029

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	100.00%	Current		At issue date		% CE
			% CE			
Issue of Bonds		43,190,262.00	50.88%	90,000,000.00	30.50%	
B Loan	25.76%	11,124,000.00	12.36%	11,124,000.00		
Principal Reserve Fund	22.24%	9,606,780.00	10.67%	9,606,780.00		
Interest Reserve Fund	15.98%	6,902,217.85	11.24%	10,112,400.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	17,035,700.32	-0.400%	
Servicer ppal collect not yet credited	22,470.00		
Servicer ints collect not yet credited	5,502.38		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.679%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		6,838,719.73	0.000%
Subordinated Loan Interest S/T		63,498.12	
Start-up Loan L/T		0.00	
Start-up Loan S/T		109,050.32	

Collateral: Residential mortgage loans (PTCs/MCs)

General				
Count		Current		At constitution date
Principal		570		811
Principal outstanding		53,805,588.14		101,416,645.68
Average loan		94,395.77		125,051.35
Minimum		775.25		19,304.72
Maximum		283,505.57		401,217.96
Interest rate				
Weighted average (wac)		1.08%		2.50%
Minimum		0.21%		0.91%
Maximum		4.00%		4.75%
Final maturity				
Weighted average (WARM) (months)		272		332
Minimum		12/26/2018		06/15/2017
Maximum		06/03/2053		06/28/2053
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR		0.12%		0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		99.88%		100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.20	5.93	0.03	8.56
10.01 - 20%	0.93	16.59	0.19	18.03
20.01 - 30%	3.63	26.12	0.71	25.67
30.01 - 40%	6.59	35.53	1.69	35.24
40.01 - 50%	14.94	45.33	5.29	46.93
50.01 - 60%	26.49	55.11	13.55	55.71
60.01 - 70%	31.56	65.00	20.85	65.49
70.01 - 80%	13.50	74.15	29.20	75.42
80.01 - 90%	2.15	81.90	28.02	84.49
90.01 - 100%			0.47	94.21
Weighted average (WALTV)		57.12		70.65
Minimum		0.63		8.56
Maximum		84.79		96.54

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.24%	0.15%	0.18%	0.55%	0.95%
Annual Percentage Rate (CPR)	2.79%	1.76%	2.08%	6.40%	10.84%

Geographic distribution		
	Current	At constitution date
Andalucia	23.65%	17.55%
Aragon	53.46%	39.98%
Basque Country	5.16%	9.72%
Castilla-La Mancha		0.09%
Catalonia	1.04%	3.46%
La Rioja	1.99%	3.10%
Madrid	5.84%	6.04%
Navarra	8.24%	19.34%
Valencia	0.61%	0.71%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	12	3,537.24	941.19	0.00	4,478.43	36.89	1,120,211.76	1,124,690.19	79.93	61.26
from > 2 to = 3 months	2	5,395.55	201.31	0.00	5,596.86	46.10	192,501.44	198,098.30	14.08	47.64
from > 6 to < 12 months	1	1,661.83	403.91	0.00	2,065.74	17.01	82,289.78	84,355.52	5.99	62.73
Subtotal	15	10,594.62	1,546.41	0.00	12,141.03	100.00	1,395,002.98	1,407,144.01	100.00	58.97
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	15	10,594.62	1,546.41	0.00	12,141.03		1,395,002.98	1,407,144.01		58.97