

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos



Brief report

Date: 07/31/2018
Currency: EUR

Constitution date
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer

Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
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Servicer Credit Support Provider
Banco Cooperativo Español, S.A.

Lead Manager
Banco Cooperativo Español, S.A.

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Société Générale

Market

AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español, S.A.

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditors
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305033005	07/03/2014 900	47,989.18 43,190,262.00 47.99%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1790% 10/15/2018 143.019754 Gross 115.846001 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A (h) (sf) A+sf	A (h) (sf) A+sf
Total		43,190,262.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	9,00
		Average life	Years	7.40	6.72	6.14	5.63	5.19	4.81	4.17
	With optional redemption *	Final Maturity	Years	12/06/2025	04/02/2025	09/01/2024	03/01/2024	09/22/2023	05/05/2023	01/02/2023
			Years	16.76	15.51	14.51	13.51	12.75	11.75	11.00
			Date	04/14/2035	01/14/2034	01/14/2033	01/14/2032	04/14/2031	04/14/2030	07/14/2029
			Years	7.40	6.72	6.14	5.63	5.19	4.81	4.17
	Without optional redemption *	Final Maturity	Years	12/06/2025	04/02/2025	09/01/2024	03/01/2024	09/22/2023	05/05/2023	01/02/2023
			Years	16.76	15.51	14.51	13.51	12.75	11.75	11.00
			Date	04/14/2035	01/14/2034	01/14/2033	01/14/2032	04/14/2031	04/14/2030	07/14/2029
			Years	7.40	6.72	6.14	5.63	5.19	4.81	4.17

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series		Current		At issue date	
			% CE		% CE
Series	100.00%	43,190,262.00	50.88%	90,000,000.00	30.50%
Issue of Bonds		43,190,262.00		90,000,000.00	
B Loan	25.76%	11,124,000.00	12.36%	11,124,000.00	
Principal Reserve Fund	22.24%	9,606,780.00	10.67%	9,606,780.00	
Interest Reserve Fund	15.98%	6,902,217.85	11.24%	10,112,400.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	16,670,018.41	-0.460%	
Servicer ppal collect not yet credited	24,413.06		
Servicer ints collect not yet credited	5,628.09		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.679%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		6,880,537.43	0.000%
Subordinated Loan Interest S/T		21,680.42	
Start-up Loan L/T		0.00	
Start-up Loan S/T		109,050.32	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		571	811
Principal			
Principal outstanding		54,139,560.41	101,416,645.68
Average loan		94,815.34	125,051.35
Minimum		815.04	19,304.72
Maximum		284,880.58	401,217.96
Interest rate			
Weighted average (wac)		1.09%	2.50%
Minimum		0.21%	0.91%
Maximum		4.00%	4.75%
Final maturity			
Weighted average (WARM) (months)		273	332
Minimum		12/26/2018	06/15/2017
Maximum		06/03/2053	06/28/2053
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.12%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		99.88%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.21	6.07	0.03	8.56
10.01 - 20%	0.94	16.73	0.19	18.03
20.01 - 30%	3.27	25.98	0.71	25.67
30.01 - 40%	6.86	35.40	1.69	35.24
40.01 - 50%	14.75	45.45	5.29	46.93
50.01 - 60%	26.43	55.20	13.55	55.71
60.01 - 70%	31.00	65.03	20.85	65.49
70.01 - 80%	14.41	74.06	29.20	75.42
80.01 - 90%	2.15	82.11	28.02	84.49
90.01 - 100%			0.47	94.21
Weighted average (WALTV)	57.33		70.65	
Minimum	0.67		8.56	
Maximum	85.02		96.54	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.05%	0.08%	0.15%	0.53%	0.97%
Annual Percentage Rate (CPR)	0.65%	0.99%	1.79%	6.21%	11.00%

Geographic distribution		
	Current	At constitution date
Andalucia	23.78%	17.55%
Aragon	53.40%	39.98%
Basque Country	5.14%	9.72%
Castilla-La Mancha		0.09%
Catalonia	1.04%	3.46%
La Rioja	1.99%	3.10%
Madrid	5.82%	6.04%
Navarra	8.22%	19.34%
Valencia	0.61%	0.71%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	11	3,345.29	1,141.35	0.00	4,486.64	35.99	1,077,570.86	1,082,057.50	79.16	56.04
from > 2 to = 3 months	2	5,446.77	203.33	0.00	5,650.10	45.32	194,377.56	200,027.66	14.63	48.11
from > 6 to < 12 months	1	1,867.27	463.55	0.00	2,330.82	18.70	82,523.45	84,854.27	6.21	63.10
Subtotal	14	10,659.33	1,808.23	0.00	12,467.56	100.00	1,354,471.87	1,366,939.43	100.00	55.09
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	14	10,659.33	1,808.23	0.00	12,467.56		1,354,471.87	1,366,939.43		55.09