

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos



Brief report

Date: 06/30/2018
Currency: EUR

Constitution date
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europa de Titulización, S.G.F.T

Originator
Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer
Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer Credit Support Provider
Banco Cooperativo Español, S.A.

Lead Manager
Banco Cooperativo Español, S.A.

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Citibank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Assets Custodian
Banco Cooperativo Español, S.A.

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditors
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305033005	07/03/2014 900	48,827.22 43,944,498.00 48.83%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1710% 07/16/2018 144.529928 Gross 117.069242 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A (h) (sf) A+sf	A (h) (sf) A+sf
Total		43,944,498.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)														
Series					% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
					% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
					Average life	Years								
	With optional redemption *	Final Maturity	Years	7.35	6.68	6.12	5.62	5.20	4.82	4.50	4.21			
			Date	08/18/2025	12/20/2024	05/26/2024	11/29/2023	06/26/2023	02/09/2023	10/13/2022	06/29/2022			
		Final Maturity	Years	16.76	15.76	14.51	13.76	12.76	12.00	11.25	10.50			
			Date	01/14/2035	01/14/2034	10/14/2032	01/14/2032	01/14/2031	04/14/2030	07/14/2029	10/14/2028			
		Without optional redemption *	Average life	Years	7.35	6.68	6.12	5.62	5.20	4.82	4.50	4.21		
	Final Maturity		Years	08/18/2025	12/20/2024	05/26/2024	11/29/2023	06/26/2023	02/09/2023	10/13/2022	06/29/2022			
			Years	16.76	15.76	14.51	13.76	12.76	12.00	11.25	10.50			
	Final Maturity		Date	01/14/2035	01/14/2034	10/14/2032	01/14/2032	01/14/2031	04/14/2030	07/14/2029	10/14/2028			

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
			% CE		% CE
Issue of Bonds		43,944,498.00	50.42%	90,000,000.00	30.50%
B Loan	25.31%	11,124,000.00	12.36%	11,124,000.00	
Principal Reserve Fund	21.86%	9,606,780.00	10.67%	9,606,780.00	
Interest Reserve Fund	16.01%	7,035,516.17	11.24%	10,112,400.00	

Other financial operations (current)		
Assets	Balance	Interest
Treasury Account	17,412,068.92	0.000%
Servicer ppal collect not yet credited	36,615.96	
Servicer ints collect not yet credited	8,885.98	
Liabilities	Available	Balance
Subordinated Loan Principal L/T	9,606,780.00	0.672%
Subordinated Loan Principal S/T	0.00	
Subordinated Loan Interest L/T	6,930,867.86	0.000%
Subordinated Loan Interest S/T	104,648.31	
Start-up Loan L/T	27,262.58	0.000%
Start-up Loan S/T	109,050.32	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
Count	Current		At constitution date
Principal	572	811	
Principal outstanding	54,375,984.11	101,416,645.68	
Average loan	95,062.91	125,051.35	
Minimum	484.09	19,304.72	
Maximum	286,254.67	401,217.96	
Interest rate			
Weighted average (wac)	1.09%	2.50%	
Minimum	0.21%	0.91%	
Maximum	4.00%	4.75%	
Final maturity			
Weighted average (WARM) (months)	274	332	
Minimum	07/20/2018	06/15/2017	
Maximum	06/03/2053	06/28/2053	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.12%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.88%	100.00%	

LTV Distribution			
% Pool	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	0.22	6.20	8.56
10.01 - 20%	0.85	16.85	18.03
20.01 - 30%	3.13	25.80	25.67
30.01 - 40%	7.04	35.39	35.24
40.01 - 50%	14.62	45.53	46.93
50.01 - 60%	26.13	55.25	55.71
60.01 - 70%	30.86	65.05	65.49
70.01 - 80%	15.00	74.09	75.42
80.01 - 90%	2.14	82.31	84.49
90.01 - 100%		0.47	94.21
Weighted average (WALT)	57.50		70.65
Minimum	0.70		8.56
Maximum	85.25		96.54

Prepayments					
Single month. mort. (SMM)	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Annual Percentage Rate (CPR)	0.15%	0.20%	0.17%	0.55%	0.99%
	1.83%	2.36%	2.01%	6.36%	11.20%

Geographic distribution		
	Current	At constitution date
Andalucia	23.78%	17.55%
Aragon	53.41%	39.98%
Basque Country	5.13%	9.72%
Castilla-La Mancha		0.09%
Catalonia	1.04%	3.46%
La Rioja	1.99%	3.10%
Madrid	5.82%	6.04%
Navarra	8.22%	19.34%
Valencia	0.62%	0.71%

Brief report

Date: 06/30/2018
Currency: EUR

Constitution date
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer
Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer Credit Support Provider
Banco Cooperativo Español, S.A.

Lead Manager
Banco Cooperativo Español, S.A.

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Citibank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Assets Custodian
Banco Cooperativo Español, S.A.

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditors
KPMG Auditores

Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%			%		
<i>Delinquencies</i>											
Up to 1 month	9	3,364.52	1,050.11	0.00	4,414.63	31.56	944,658.28	949,072.91	75.25	59.01	
from > 1 to = 2 months	1	888.71	64.62	0.00	953.33	6.82	23,640.02	24,593.35	1.95	21.76	
from > 2 to = 3 months	1	3,178.14	91.16	0.00	3,269.30	23.38	75,275.63	78,544.93	6.23	40.13	
from > 3 to = 6 months	1	3,090.04	218.65	0.00	3,308.69	23.66	120,977.04	124,285.73	9.85	56.49	
from > 6 to < 12 months	1	1,633.76	406.17	0.00	2,039.93	14.59	82,756.96	84,796.89	6.72	63.06	
Subtotal	13	12,155.17	1,830.71	0.00	13,985.88	100.00	1,247,307.93	1,261,293.81	100.00	55.53	
<i>Doubt debts (subjectives)</i>											
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	13	12,155.17	1,830.71	0.00	13,985.88		1,247,307.93	1,261,293.81		55.53	