

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos



Brief report

Date: 11/30/2016
Currency: EUR

Date of constitution
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer
Caja Rural de Aragón, S.C.C.
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Servicer Credit Support Provider
Banco Cooperativo Español, S.A.

Lead Manager
Banco Cooperativo Español, S.A.

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Citibank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Assets Custodian
Banco Cooperativo Español, S.A.

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series ES0305033005	07/03/2014 900	62,899.62 56,609,658.00 62.90%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.1910% 01/16/2017 195.607335 Gross 158.441941 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A (h) (sf) A+sf	A (h) (sf) A+sf
Total		56,609,658.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
		Average life	Years	8.26	7.48	6.81	6.24	5.74	5.31	4.93	4.60
		Final Maturity	Years	19.26	18.01	16.76	15.76	14.76	13.76	13.01	12.01
			Date	01/13/2025	04/04/2024	08/04/2023	01/07/2023	07/09/2022	02/01/2022	09/16/2021	05/18/2021
Without optional redemption *		Average life	Years	8.26	7.48	6.81	6.24	5.74	5.31	4.93	4.60
		Final Maturity	Years	19.26	18.01	16.76	15.76	14.76	13.76	13.01	12.01
			Date	01/13/2025	04/04/2024	08/04/2023	01/07/2023	07/09/2022	02/01/2022	09/16/2021	05/18/2021
			Years	19.26	18.01	16.76	15.76	14.76	13.76	13.01	12.01
			Date	01/14/2036	10/14/2034	07/14/2033	07/14/2032	07/14/2031	07/14/2030	10/14/2029	10/14/2028

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	100.00%	Current		At issue date		% CE
		% CE		% CE		
Issue of Bonds		56,609,658.00	42.36%	90,000,000.00	30.50%	
B Loan	19.65%	11,124,000.00	12.36%	11,124,000.00		
Principal Reserve Fund	16.97%	9,606,780.00	10.67%	9,606,780.00		
Interest Reserve Fund	14.07%	7,963,287.32	11.24%	10,112,400.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		19,299,269.91	0.000%
Servicer ppal collect not yet credited		37,848.55	
Servicer ints collect not yet credited		10,268.07	
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.691%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		7,879,108.67	0.000%
Subordinated Loan Interest S/T		84,178.65	
Start-up Loan L/T		190,838.06	0.000%
Start-up Loan S/T		109,050.32	

Collateral: Residential mortgage loans

General			
Count	Current		At constitution date
Count	626		811
Principal			
Principal outstanding	66,044,552.77		101,416,645.68
Average loan	105,502.48		125,051.35
Minimum	4,486.67		19,304.72
Maximum	377,996.47		401,217.96
Interest rate			
Weighted average (wac)	1.40%		2.50%
Minimum	0.00%		0.91%
Maximum	4.75%		4.75%
Final maturity			
Weighted average (WARM) (months)	293		332
Minimum	06/15/2017		06/15/2017
Maximum	06/03/2053		06/28/2053
Index (principal outstanding distribution)			
1-year EURIBORMIBOR (Mortgage Market)	100.00%		100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.12	7.71	0.03	8.56
10.01 - 20%	0.58	16.39	0.19	18.03
20.01 - 30%	2.08	25.74	0.71	25.67
30.01 - 40%	3.97	35.84	1.69	35.24
40.01 - 50%	12.47	45.76	5.29	46.93
50.01 - 60%	19.41	55.48	13.55	55.71
60.01 - 70%	30.40	65.45	20.85	65.49
70.01 - 80%	24.19	74.30	29.20	75.42
80.01 - 90%	6.77	83.17	28.02	84.49
90.01 - 100%			0.47	94.21
Weighted average (WALTV)		62.04		70.65
Minimum		3.24		8.56
Maximum		89.90		96.54

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.85%	0.92%	0.76%	1.58%	1.20%
Annual Percentage Rate (CPR)	20.11%	10.47%	8.70%	17.35%	13.45%

Geographic distribution		
	Current	At constitution date
Andalucia	22.15%	17.55%
Aragon	49.92%	39.98%
Basque Country	5.80%	9.72%
Castilla-La Mancha	0.13%	0.09%
Catalonia	3.22%	3.46%
La Rioja	1.97%	3.10%
Madrid	7.00%	6.04%
Navarra	9.23%	19.34%
Valencia	0.58%	0.71%

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Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%			%		
<i>Delinquencies</i>											
Up to 1 month	11	3,133.73	1,332.08	0.00	4,465.81	5.65	1,183,014.50	1,187,480.31	28.05	68.17	
from > 1 to ≤ 2 months	2	1,733.34	971.89	0.00	2,705.23	3.42	255,545.32	258,250.55	6.10	64.19	
from > 2 to ≤ 3 months	3	6,364.20	551.05	0.00	6,915.25	8.75	308,793.84	315,709.09	7.46	54.48	
from > 3 to ≤ 6 months	11	30,341.39	17,035.00	0.00	47,376.39	59.98	2,258,449.15	2,305,825.54	54.46	79.03	
from ≥ 12 to < 18 months	1	11,392.21	6,138.67	0.00	17,530.88	22.19	149,222.61	166,753.49	3.94	67.03	
Subtotal	28	52,964.87	26,028.69	0.00	78,993.56	100.00	4,155,025.42	4,234,018.98	100.00	71.88	
<i>Doubt debts (subjectives)</i>											
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	28	52,964.87	26,028.69	0.00	78,993.56		4,155,025.42	4,234,018.98		71.88	