

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

Brief report

Date: 04/30/2016
Currency: EUR

Date of constitution
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer
Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer Credit Support Provider
Banco Cooperativo Español, S.A.

Lead Manager
Banco Cooperativo Español, S.A.

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Citibank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Assets Custodian
Banco Cooperativo Español, S.A.

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Fitch	
Series ES0305033005	07/03/2014 900	68,211.74 61,390,566.00 68.21%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.2510% 07/14/2016 215.702575 Gross 174.719086 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A (h) (sf) A+sf	A (h) (sf) A+sf
Total		61,390,566.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
		Average life	Years	8.86	7.99	7.25	6.62	6.07	5.59	5.17	4.81
	With optional redemption *	Final Maturity	Date	02/19/2025	04/09/2024	07/14/2023	11/24/2022	05/07/2022	11/14/2021	06/15/2021	02/02/2021
		Final Maturity	Years	20.26	19.01	17.76	16.76	15.51	14.51	13.76	12.76
		Final Maturity	Date	07/14/2036	04/14/2035	01/14/2034	01/14/2033	10/14/2031	10/14/2030	01/14/2030	01/14/2029
	Without optional redemption *	Average life	Years	8.86	7.99	7.25	6.62	6.07	5.59	5.17	4.81
		Final Maturity	Date	02/19/2025	04/09/2024	07/14/2023	11/24/2022	05/07/2022	11/14/2021	06/15/2021	02/02/2021
		Final Maturity	Years	20.26	19.01	17.76	16.76	15.51	14.51	13.76	12.76
		Final Maturity	Date	07/14/2036	04/14/2035	01/14/2034	01/14/2033	10/14/2031	10/14/2030	01/14/2030	01/14/2029

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series		Current		At issue date	
		% CE	% CE	% CE	% CE
Series Issue of Bonds	100.00%	61,390,566.00	40.08%	100.00%	90,000,000.00
		61,390,566.00			90,000,000.00
B Loan	18.12%	11,124,000.00	12.36%		11,124,000.00
Principal Reserve Fund	15.65%	9,606,780.00	10.67%		9,606,780.00
Interest Reserve Fund	13.57%	8,330,171.35	11.24%		10,112,400.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,663,920.61	0.000%	
Servicer ppal collect not yet credited	33,656.25		
Servicer ints collect not yet credited	17,286.31		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.751%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		8,297,833.95	0.051%
Subordinated Loan Interest S/T		32,337.40	
Start-up Loan L/T		245,363.22	0.051%
Start-up Loan S/T		109,050.32	

Collateral: Residential mortgage loans

General			
Count		Current	At constitution date
Principal		650	811
	Principal outstanding	70,792,343.13	101,416,645.68
	Average loan	108,911.30	125,051.35
	Minimum	5,619.89	19,304.72
	Maximum	383,704.76	401,217.96
Interest rate			
	Weighted average (wac)	1.93%	2.49%
	Minimum	0.24%	0.91%
	Maximum	4.75%	4.75%
Final maturity			
	Weighted average (WARM) (months)	300	332
	Minimum	06/15/2017	06/15/2017
	Maximum	06/03/2053	06/28/2053
Index (principal outstanding distribution)			
	1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.05	6.88	0.03	8.56
10.01 - 20%	0.55	15.72	0.19	18.03
20.01 - 30%	1.73	25.68	0.71	25.67
30.01 - 40%	2.91	35.20	1.68	35.24
40.01 - 50%	10.10	45.34	5.29	46.93
50.01 - 60%	19.85	55.22	13.54	55.71
60.01 - 70%	26.70	65.43	20.85	65.49
70.01 - 80%	27.45	74.40	29.20	75.42
80.01 - 90%	10.26	82.88	28.02	84.49
90.01 - 100%	0.39	91.29	0.47	94.21
Weighted average (WALT)		63.86		70.65
Minimum		3.28		8.56
Maximum		91.57		96.54

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	2.73%	2.89%	2.71%	2.21%	1.36%
Annual Percentage Rate (CPR)	28.29%	29.63%	28.06%	23.53%	15.19%

Geographic distribution		
	Current	At constitution date
Andalucia	21.47%	17.55%
Aragon	48.25%	39.98%
Basque Country	5.91%	9.72%
Castilla-La Mancha	0.13%	0.09%
Catalonia	3.08%	3.46%
La Rioja	1.88%	3.10%
Madrid	6.93%	6.04%
Navarra	11.78%	19.34%
Valencia	0.58%	0.71%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos



Brief report

Date: 04/30/2016
Currency: EUR

Date of constitution
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer
Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer Credit Support Provider
Banco Cooperativo Español, S.A.

Lead Manager
Banco Cooperativo Español, S.A.

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Citibank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Assets Custodian
Banco Cooperativo Español, S.A.

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditors
Deloitte

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	14	5,137.57	2,731.62	0.00	7,869.19	19.54	1,640,087.36	1,647,956.55	56.28	63.13
from > 1 to ≤ 2 months	3	2,547.68	1,024.49	0.00	3,572.17	8.87	296,117.02	299,689.19	10.24	60.77
from > 2 to ≤ 3 months	4	5,919.02	2,786.42	0.00	8,705.44	21.61	444,247.87	452,953.31	15.47	63.52
from > 3 to ≤ 6 months	2	2,970.67	2,084.02	0.00	5,054.69	12.55	285,266.13	290,320.82	9.92	68.93
from > 6 to < 12 months	1	6,391.51	3,476.42	0.00	9,867.93	24.50	154,294.03	164,161.96	5.61	65.99
from ≥ 12 to < 18 months	1	1,337.92	3,871.04	0.00	5,208.96	12.93	67,595.34	72,804.30	2.49	66.00
Subtotal	25	24,304.37	15,974.01	0.00	40,278.38	100.00	2,887,607.75	2,927,886.13	100.00	63.69
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	25	24,304.37	15,974.01	0.00	40,278.38		2,887,607.75	2,927,886.13		63.69

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.