

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

Brief report

Date: 02/29/2016
Currency: EUR

Date of constitution
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer
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Servicer Credit Support Provider
Banco Cooperativo Español, S.A.

Lead Manager
Banco Cooperativo Español, S.A.

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Citibank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Assets Custodian
Banco Cooperativo Español, S.A.

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Fitch Current Original	
Series ES0305033005	07/03/2014 900	75,861.30 68,275,170.00 75.86%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.3560% 04/14/2016 260.027249 Gross 210.622072 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A (h) (sf) A+sf	A (h) (sf) A+sf
Total		68,275,170.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
		Average life	Years	0,09	8,21	7,45	6,80	6,24	5,76	5,33	4,96
		Final Maturity	Date	02/14/2025	03/29/2024	06/26/2023	11/01/2022	04/10/2022	10/14/2021	05/12/2021	12/27/2020
		Final Maturity	Date	21,26	20,01	18,76	17,51	16,26	15,26	14,26	13,51
		Final Maturity	Date	04/14/2037	01/14/2036	10/14/2034	07/14/2033	04/14/2032	04/14/2031	04/14/2030	07/14/2029
		Final Maturity	Date	04/14/2037	01/14/2036	10/14/2034	07/14/2033	04/14/2032	04/14/2031	04/14/2030	07/14/2029

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series	100.00%	Current		At issue date	
		% CE	100.00%	% CE	100.00%
Issue of Bonds		68,275,170.00	36.86%	90,000,000.00	30.50%
B Loan	16.29%	11,124,000.00	12.36%	11,124,000.00	
Principal Reserve Fund	14.07%	9,606,780.00	10.67%	9,606,780.00	
Interest Reserve Fund	12.50%	8,537,272.70	11.24%	10,112,400.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	21,316,598.39	0.068%	
Servicer ppal collect not yet credited	215,710.78		
Servicer ints collect not yet credited	32,780.16		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.856%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		8,246,164.35	0.156%
Subordinated Loan Interest S/T		291,108.35	
Start-up Loan L/T		272,625.80	0.156%
Start-up Loan S/T		109,050.32	

Collateral: Residential mortgage loans

General			
Count	Current		At constitution date
	682	811	
Principal			
Principal outstanding	76,172,961.87	101,416,645.68	
Average loan	111,690.56	125,051.35	
Minimum	5,638.19	19,304.72	
Maximum	385,323.51	401,217.96	
Interest rate			
Weighted average (wac)	2.04%	2.49%	
Minimum	0.56%	0.91%	
Maximum	4.75%	4.75%	
Final maturity			
Weighted average (WARM) (months)	304	332	
Minimum	06/15/2017	06/15/2017	
Maximum	06/03/2053	06/28/2053	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution			
	Current		At constitution date
	% Pool	% LTV	% LTV
0.01 - 10%	0.05	6.96	0.03
10.01 - 20%	0.46	15.54	0.19
20.01 - 30%	1.60	25.59	0.71
30.01 - 40%	2.82	35.40	1.68
40.01 - 50%	9.36	45.46	5.29
50.01 - 60%	18.80	55.29	13.54
60.01 - 70%	25.18	65.49	20.85
70.01 - 80%	29.73	74.70	29.20
80.01 - 90%	11.64	63.15	28.02
90.01 - 100%	0.36	91.72	0.47
Weighted average (WALT)	64.84		70.65
Minimum	3.29		8.56
Maximum	92.04		96.54

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	2.05%	2.51%	3.08%	1.71%	1.17%
Annual Percentage Rate (CPR)	21.96%	26.29%	31.31%	18.74%	13.15%

Geographic distribution		
	Current	At constitution date
Andalucia	20.33%	17.55%
Aragon	45.81%	39.98%
Basque Country	6.59%	9.72%
Castilla-La Mancha	0.12%	0.09%
Catalonia	3.59%	3.46%
La Rioja	2.28%	3.10%
Madrid	6.60%	6.04%
Navarra	14.13%	19.34%
Valencia	0.54%	0.71%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
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Current delinquency											
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%			%		
<i>Delinquencies</i>											
Up to 1 month	21	5,190.92	3,122.66	0.00	8,313.58	24.07	2,352,430.99	2,360,744.57	61.88	62.91	
from > 1 to ≤ 2 months	7	5,592.86	3,355.78	0.00	8,948.64	25.91	914,070.63	923,019.27	24.20	68.86	
from > 2 to ≤ 3 months	2	2,157.52	1,164.12	0.00	3,321.64	9.62	199,333.15	202,654.79	5.31	57.97	
from > 3 to ≤ 6 months	1	1,090.97	647.18	0.00	1,738.15	5.03	90,912.91	92,651.06	2.43	58.79	
from > 6 to < 12 months	1	4,958.74	2,699.57	0.00	7,658.31	22.17	155,726.80	163,385.11	4.28	65.68	
from ≥ 12 to < 18 months	1	1,166.51	3,391.33	0.00	4,557.84	13.20	67,766.75	72,324.59	1.90	65.57	
Subtotal	33	20,157.52	14,380.64	0.00	34,538.16	100.00	3,780,241.23	3,814,779.39	100.00	64.01	
<i>Doubt debts (subjectives)</i>											
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	33	20,157.52	14,380.64	0.00	34,538.16		3,780,241.23	3,814,779.39		64.01	