

RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

Brief report

Date: 11/30/2015
Currency: EUR

Date of constitution
07/03/2014

VAT Reg. no.
V87054417

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Aragón, S.C.C.
Caja Rural de Granada, S.C.C.
Caja Rural de Navarra, S.C.C.
Caja Rural de Teruel, S.C.C.

Servicer
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Servicer Credit Support Provider
Banco Cooperativo Español, S.A.

Lead Manager
Banco Cooperativo Español, S.A.

Underwriter
Banco Europeo de Inversiones

Bond Paying Agent
Citibank

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Citibank

Assets Custodian
Banco Cooperativo Español, S.A.

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditors
Deloitte

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating DBRS / Fitch	
		Current	Original					Current	Original
Series ES0305033005	07/03/2014 900	85,714.96 77,143,464.00 85.71%	100,000.00 90,000,000.00	Floating 3-M Euribor+1.500% 14.Jan/Apr/Jul/Oct	1.4510% 01/14/2016 317.840596 Gross 255.861680 Net	01/14/2057 Quarterly 14.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	A (h) (sf) A+sf	A (h) (sf) A+sf
Total		77,143,464.00	90,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series	With optional redemption *	Average life	Years	9.59	8.66	7.86	7.17	6.57	6.05	5.60	5.21
			Date	05/14/2025	06/07/2024	08/20/2023	12/11/2022	05/08/2022	10/31/2021	05/19/2021	12/26/2020
		Final Maturity	Years	22.27	21.02	19.76	18.51	17.27	16.26	15.26	14.26
			Date	01/14/2038	10/14/2036	07/14/2035	04/14/2034	01/14/2033	01/14/2032	01/14/2031	01/14/2030
	Without optional redemption *	Average life	Years	9.59	8.66	7.86	7.17	6.57	6.05	5.60	5.21
			Date	05/14/2025	06/07/2024	08/20/2023	12/11/2022	05/08/2022	10/31/2021	05/19/2021	12/26/2020
		Final Maturity	Years	22.27	21.02	19.76	18.51	17.27	16.26	15.26	14.26
			Date	01/14/2038	10/14/2036	07/14/2035	04/14/2034	01/14/2033	01/14/2032	01/14/2031	01/14/2030

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Series		Current		At issue date	
			% CE		% CE
Series Issue of Bonds	100.00%	77,143,464.00	33.43%	100.00%	30.50%
		77,143,464.00		90,000,000.00	
B Loan	14.42%	11,124,000.00	12.36%	11,124,000.00	
Principal Reserve Fund	12.45%	9,606,780.00	10.67%	9,606,780.00	
Interest Reserve Fund	11.37%	8,773,845.99	11.24%	10,112,400.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	23,888,470.37	0.162%	
Servicer ppal collect not yet credited	54,299.04		
Servicer ints collect not yet credited	31,427.62		
Liabilities	Available	Balance	Interest
Subordinated Loan Principal L/T		9,606,780.00	0.951%
Subordinated Loan Principal S/T		0.00	
Subordinated Loan Interest L/T		8,662,602.61	0.251%
Subordinated Loan Interest S/T		111,243.38	
Start-up Loan L/T		299,888.38	0.251%
Start-up Loan S/T		109,050.32	

Collateral: Residential mortgage loans

General			
	Current	At constitution date	
Count	725	811	
Principal			
Principal outstanding	82,921,927.86	101,416,645.68	
Average loan	114,375.07	125,051.35	
Minimum	5,665.47	19,304.72	
Maximum	387,741.56	401,217.96	
Interest rate			
Weighted average (wac)	2.14%	2.49%	
Minimum	0.56%	0.91%	
Maximum	4.75%	4.75%	
Final maturity			
Weighted average (WARM) (months)	310	332	
Minimum	06/15/2017	06/15/2017	
Maximum	06/03/2053	06/28/2053	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR (Mortgage Market)	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.04	7.09	8.56
10.01 - 20%	0.39	16.00	18.03
20.01 - 30%	1.57	26.63	25.67
30.01 - 40%	2.16	35.76	35.24
40.01 - 50%	8.68	45.71	46.93
50.01 - 60%	17.11	55.30	55.71
60.01 - 70%	24.48	65.32	65.49
70.01 - 80%	30.57	74.74	75.42
80.01 - 90%	14.67	83.32	84.49
90.01 - 100%	0.33	92.36	94.21
Weighted average (WALT)	66.05	70.65	
Minimum	3.31	8.56	
Maximum	92.73	96.54	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	2.10%	3.65%	2.04%	1.17%	0.93%
Annual Percentage Rate (CPR)	22.52%	36.01%	21.94%	13.14%	10.60%

Geographic distribution		
	Current	At constitution date
Andalucia	19.63%	17.55%
Aragon	44.18%	39.98%
Basque Country	7.43%	9.72%
Castilla-La Mancha	0.11%	0.09%
Catalonia	3.62%	3.46%
La Rioja	2.26%	3.10%
Madrid	6.47%	6.04%
Navarra	15.54%	19.34%
Valencia	0.74%	0.71%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	22	5,531.28	2,542.75	0.00	8,074.03	36.47	2,707,281.90	2,715,355.93	74.60	66.75
from > 1 to ≤ 2 months	4	3,636.23	1,674.98	0.00	5,311.21	23.99	403,520.48	408,831.69	11.23	62.92
from > 2 to ≤ 3 months	3	2,765.84	1,644.22	0.00	4,410.06	19.92	348,904.40	353,314.46	9.71	74.11
from > 3 to ≤ 6 months	1	2,822.95	1,520.93	0.00	4,343.88	19.62	157,862.59	162,206.47	4.46	65.20
Subtotal	30	14,756.30	7,382.88	0.00	22,139.18	100.00	3,617,569.37	3,639,708.55	100.00	66.87
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	30	14,756.30	7,382.88	0.00	22,139.18		3,617,569.37	3,639,708.55		66.87