

# RURAL HIPOTECARIO XVII Fondo de Titulización de Activos

## Brief report

**Date:** 06/30/2015  
**Currency:** EUR

**Date of constitution**  
07/03/2014

**VAT Reg. no.**  
V87054417

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
Caja Rural de Aragón, S.C.C.  
Caja Rural de Granada, S.C.C.  
Caja Rural de Navarra, S.C.C.  
Caja Rural de Teruel, S.C.C.

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**Bond Paying Agent**  
Barclays Bank Plc, sucursal en España

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AIAF Mercado de Renta Fija

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## Issued securities: Asset-Backed Bonds

| Bonds issue            |                        |                                                               |                             |                                                            |                                                             |                                               |                              |                        |                    |
|------------------------|------------------------|---------------------------------------------------------------|-----------------------------|------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------|------------------------------|------------------------|--------------------|
| Series<br>ISIN Code    | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                             | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                | Redemption<br>Final maturity (legal) Next     |                              | Rating<br>DBRS / Fitch |                    |
| Series<br>ES0305033005 | 07/03/2014<br>900      | 94,385.82<br>84,947,238.00<br>94.39%                          | 100,000.00<br>90,000,000.00 | Floating<br>3-M Euribor+1.500%<br>14.Jan/Apr/Jul/Oct       | 1.5120%<br>07/14/2015<br>360.742604 Gross<br>290.397796 Net | 01/14/2057<br>Quarterly<br>14.Jan/Apr/Jul/Oct | "Pass-Through"<br>Secuential | A (h) (sf)<br>A+sf     | A (h) (sf)<br>A+sf |
| Total                  |                        | 84,947,238.00                                                 | 90,000,000.00               |                                                            |                                                             |                                               |                              |                        |                    |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                                  |                         |       |            |            |            |            |            |            |            |            |
|---------------------------------------------------------------------------------------------------------------------|----------------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|------------|
| Series                                                                                                              | With<br>optional<br>redemption * | % Monthly CPR (SMM)     |       | 0,17       | 0,25       | 0,34       | 0,42       | 0,51       | 0,60       | 0,69       | 0,78       |
|                                                                                                                     |                                  | % Annual equivalent CPR |       | 2,00       | 3,00       | 4,00       | 5,00       | 6,00       | 7,00       | 8,00       | 9,00       |
|                                                                                                                     |                                  | Average life            | Years | 10.31      | 9.29       | 8.42       | 7.68       | 7.03       | 6.47       | 5.99       | 5.57       |
|                                                                                                                     |                                  | Final Maturity          | Date  | 07/31/2025 | 07/26/2024 | 09/13/2023 | 12/14/2022 | 04/23/2022 | 10/02/2021 | 04/08/2021 | 11/04/2020 |
|                                                                                                                     |                                  | Final Maturity          | Years | 23.77      | 22.27      | 21.02      | 19.77      | 18.52      | 17.26      | 16.26      | 15.26      |
|                                                                                                                     |                                  | Final Maturity          | Date  | 01/14/2039 | 07/14/2037 | 04/14/2036 | 01/14/2035 | 10/14/2033 | 07/14/2032 | 07/14/2031 | 07/14/2030 |
|                                                                                                                     |                                  | Final Maturity          | Years | 23.77      | 22.27      | 21.02      | 19.77      | 18.52      | 17.26      | 16.26      | 15.26      |

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

## Credit enhancement and financial operations

| Credit enhancement (CE) |         |               |         |               |         |
|-------------------------|---------|---------------|---------|---------------|---------|
| Series                  | 100.00% | Current       |         | At issue date |         |
|                         |         | % CE          | 100.00% | % CE          | 100.00% |
| Issue of Bonds          |         | 84,947,238.00 | 31.25%  | 90,000,000.00 | 30.50%  |
| B Loan                  | 13.10%  | 11,124,000.00 | 12.36%  | 11,124,000.00 |         |
| Principal Reserve Fund  | 11.31%  | 9,606,780.00  | 10.67%  | 9,606,780.00  |         |
| Interest Reserve Fund   | 10.93%  | 9,287,706.33  | 11.24%  | 10,112,400.00 |         |

| Other financial operations (current)   |               |              |          |
|----------------------------------------|---------------|--------------|----------|
| Assets                                 | Balance       | Interest     |          |
| Treasury Account                       | 20,581,322.08 | 0.169%       |          |
| Servicer ppal collect not yet credited | 35,824.83     |              |          |
| Servicer ints collect not yet credited | 23,971.13     |              |          |
| Liabilities                            | Available     | Balance      | Interest |
| Subordinated Loan Principal L/T        |               | 9,606,780.00 | 1.012%   |
| Subordinated Loan Principal S/T        |               | 0.00         |          |
| Subordinated Loan Interest L/T         |               | 9,235,745.32 | 0.312%   |
| Subordinated Loan Interest S/T         |               | 51,961.01    |          |
| Start-up Loan L/T                      |               | 354,413.54   | 0.312%   |
| Start-up Loan S/T                      |               | 109,050.32   |          |

## Collateral: Residential mortgage loans

| General                                    |  |               |                      |
|--------------------------------------------|--|---------------|----------------------|
| Count                                      |  | Current       | At constitution date |
|                                            |  | 796           | 811                  |
| Principal                                  |  |               |                      |
| Principal outstanding                      |  | 94,831,144.89 | 101,416,645.68       |
| Average loan                               |  | 119,134.60    | 125,051.35           |
| Minimum                                    |  | 657.14        | 19,304.72            |
| Maximum                                    |  | 391,744.89    | 401,217.96           |
| Interest rate                              |  |               |                      |
| Weighted average (wac)                     |  | 2.33%         | 2.49%                |
| Minimum                                    |  | 0.61%         | 0.91%                |
| Maximum                                    |  | 4.75%         | 4.75%                |
| Final maturity                             |  |               |                      |
| Weighted average (WARM) (months)           |  | 319           | 332                  |
| Minimum                                    |  | 07/03/2015    | 06/15/2017           |
| Maximum                                    |  | 06/28/2053    | 06/28/2053           |
| Index (principal outstanding distribution) |  |               |                      |
| 1-year EURIBOR/MIBOR (Mortgage Market)     |  | 100.00%       | 100.00%              |

| LTV Distribution        |         |       |                      |
|-------------------------|---------|-------|----------------------|
|                         | Current |       | At constitution date |
|                         | % Pool  | % LTV | % Pool % LTV         |
| 0.01 - 10%              | 0.04    | 7.17  | 0.03 8.56            |
| 10.01 - 20%             | 0.33    | 16.84 | 0.19 18.03           |
| 20.01 - 30%             | 1.06    | 26.35 | 0.71 25.67           |
| 30.01 - 40%             | 1.99    | 35.49 | 1.68 35.24           |
| 40.01 - 50%             | 7.41    | 46.24 | 5.29 46.93           |
| 50.01 - 60%             | 15.48   | 55.71 | 13.54 55.71          |
| 60.01 - 70%             | 21.17   | 65.50 | 20.85 65.49          |
| 70.01 - 80%             | 30.52   | 75.06 | 29.20 75.42          |
| 80.01 - 90%             | 21.50   | 83.51 | 28.02 84.49          |
| 90.01 - 100%            | 0.50    | 92.10 | 0.47 94.21           |
| Weighted average (WALT) |         | 68.28 | 70.65                |
| Minimum                 |         | 0.29  | 8.56                 |
| Maximum                 |         | 93.89 | 96.54                |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.31%         | 0.20%         | 0.26%         | 0.32%          | 0.32%      |
| Annual Percentage Rate (CPR) | 3.67%         | 2.35%         | 3.07%         | 3.73%          | 3.73%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 17.53%  | 17.55%               |
| Aragon                  | 40.04%  | 39.98%               |
| Basque Country          | 9.79%   | 9.72%                |
| Castilla-La Mancha      | 0.10%   | 0.09%                |
| Catalonia               | 3.21%   | 3.46%                |
| La Rioja                | 5.74%   | 3.10%                |
| Madrid                  | 5.74%   | 6.04%                |
| Navarra                 | 18.68%  | 19.34%               |
| Valencia                | 0.69%   | 0.71%                |

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| Current delinquency              |        |              |          |       |          |        |                  |              |        |                                |  |
|----------------------------------|--------|--------------|----------|-------|----------|--------|------------------|--------------|--------|--------------------------------|--|
| Aging                            | Assets | Overdue debt |          |       |          |        | Outstanding debt | Total debt   |        | % Total debt / Appraisal Value |  |
|                                  |        | Principal    | Interest | Other | Total    | %      |                  |              | %      |                                |  |
| <i>Delinquencies</i>             |        |              |          |       |          |        |                  |              |        |                                |  |
| Up to 1 month                    | 23     | 4,968.69     | 2,157.97 | 0.00  | 7,126.66 | 82.90  | 2,777,076.61     | 2,784,203.27 | 93.86  | 68.25                          |  |
| from > 1 to ≤ 2 months           | 2      | 1,109.44     | 360.67   | 0.00  | 1,470.11 | 17.10  | 180,647.39       | 182,117.50   | 6.14   | 60.68                          |  |
| Subtotal                         | 25     | 6,078.13     | 2,518.64 | 0.00  | 8,596.77 | 100.00 | 2,957,724.00     | 2,966,320.77 | 100.00 | 67.73                          |  |
| <i>Doubt debts (subjectives)</i> |        |              |          |       |          |        |                  |              |        |                                |  |
|                                  | 0      | 0.00         | 0.00     | 0.00  | 0.00     | 0.00   | 0.00             | 0.00         | 0.00   |                                |  |
| Subtotal                         | 0      | 0.00         | 0.00     | 0.00  | 0.00     | 0.00   | 0.00             | 0.00         | 0.00   | 0.00                           |  |
| Total                            | 25     | 6,078.13     | 2,518.64 | 0.00  | 8,596.77 |        | 2,957,724.00     | 2,966,320.77 |        | 67.73                          |  |