

RURAL HIPOTECARIO XVI Fondo de Titulización de Activos

Brief report

Date: 07/31/2024
Currency: EUR

Constitution date
07/24/2013

VAT Reg. no.
V86790680

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Servicer
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323978009	07/24/2013 1,335	15,985.27 21,340,335.45 15.99%	100,000.00 133,500,000.00	Floating 3-M Euribor+0.300% 15.Jan/Apr/Jul/Oct	3.9850% 10/15/2024 162.792214 Gross 131.861693 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	10/15/2024 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0323978017	07/24/2013 165	100,000.00 16,500,000.00 100.00%	100,000.00 16,500,000.00	Floating 3-M Euribor+0.500% 15.Jan/Apr/Jul/Oct	4.1850% 10/15/2024 1,069.500000 Gross 866.295000 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	10/15/2024 "Pass-Through"	AA (sf) Asf	BB CCC
Total		37,840,335.45	150,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
		% Monthly CPR (SMM)		0,17		0,25		0,34		0,42		0,51		0,60		0,69		0,78	
		% Annual equivalent CPR		2,00		3,00		4,00		5,00		6,00		7,00		8,00		9,00	
Series A	With optional redemption *	Average life	Years	3.61	3.33	3.09	2.87	2.68	2.51	2.36	2.22								
		Final Maturity	Years	02/23/2028	11/12/2027	08/15/2027	05/28/2027	03/20/2027	01/17/2027	11/22/2026	10/04/2026								
		Date	7.51	7.00	6.51	6.00	5.75	5.51	5.00	4.75									
		Date	01/15/2032	07/15/2031	01/15/2031	07/15/2030	04/15/2030	01/15/2030	07/15/2029	04/15/2029									
	Without optional redemption *	Average life	Years	3.61	3.33	3.09	2.87	2.68	2.51	2.36	2.22								
		Final Maturity	Years	02/23/2028	11/12/2027	08/15/2027	05/28/2027	03/20/2027	01/17/2027	11/22/2026	10/04/2026								
		Date	7.51	7.00	6.51	6.00	5.75	5.51	5.00	4.75									
		Date	01/15/2032	07/15/2031	01/15/2031	07/15/2030	04/15/2030	01/15/2030	07/15/2029	04/15/2029									
Series B	With optional redemption *	Average life	Years	8.22	7.71	7.22	6.72	6.23	5.97	5.72	5.24								
		Final Maturity	Years	09/29/2032	03/30/2032	09/30/2031	04/03/2031	10/07/2030	07/04/2030	04/01/2030	10/08/2029								
		Date	8.26	7.76	7.25	6.75	6.25	6.00	5.75	5.25									
		Date	10/15/2032	04/15/2032	10/15/2031	04/15/2031	10/15/2030	07/15/2030	04/15/2030	10/15/2029									
	Without optional redemption *	Average life	Years	12.14	11.63	11.13	10.65	10.20	9.77	9.36	8.98								
		Final Maturity	Years	09/02/2036	02/26/2036	08/28/2035	03/08/2035	09/24/2034	04/20/2034	11/22/2033	07/04/2033								
		Date	26.77	26.77	26.77	26.77	26.77	26.77	26.77	26.77									
		Date	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051									

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	56.40%	21,340,335.45	63.42%	89.00%	133,500,000.00	16.00%
Series B	43.60%	16,500,000.00	19.82%	11.00%	16,500,000.00	5.00%
Issue of Bonds		37,840,335.45			150,000,000.00	
Principal Reserve Fund	19.82%	7,500,000.00		5.00%	7,500,000.00	
Secondary Reserve Fund	0.51%	192,063.02		0.80%	1,200,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		8,457,110.85	3.465%
Servicer ppal collect not yet credited		52,971.11	
Servicer ints collect not yet credited		31,597.35	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		7,692,063.02	4.685%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		645	1,250
Principal			
Principal outstanding		37,818,878.97	150,149,558.47
Average loan		58,633.92	120,119.65
Minimum		342.40	50,357.63
Maximum		210,415.08	478,679.11
Interest rate			
Weighted average (wac)		4.57%	2.25%
Minimum		1.55%	0.80%
Maximum		6.51%	5.00%
Final maturity			
Weighted average (WARM) (months)		172	286
Minimum		08/14/2024	07/31/2017
Maximum		07/31/2051	07/31/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		17.10%	0.31%
1-year EURIBOR/MIBOR (Mortgage Market)		82.90%	99.69%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		3.09 6.71	
10.01 - 20%		7.99 15.80	0.38 17.00
20.01 - 30%		14.90 25.65	1.39 25.55
30.01 - 40%		28.72 35.43	5.51 35.51
40.01 - 50%		28.07 44.72	12.69 45.67
50.01 - 60%		16.61 53.75	14.96 55.24
60.01 - 70%		0.61 64.14	29.20 65.58
70.01 - 80%			32.01 73.64
80.01 - 90%			3.66 84.47
90.01 - 100%			0.19 92.29
Weighted average (WALTV)		37.34	62.43
Minimum		0.18	15.33
Maximum		66.69	95.09

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.62%	0.85%	1.03%	0.56%
Annual Percentage Rate (CPR)	3.71%	7.22%	9.72%	11.68%	6.55%

Geographic distribution		
	Current	At constitution date
Andalucia	0.33%	0.50%
Aragon	32.90%	33.53%
Asturias	0.02%	0.06%
Balearic Islands		0.08%
Basque Country	0.09%	0.08%
Canary Islands	0.02%	0.05%
Cantabria	0.15%	0.08%
Castilla-La Mancha	1.00%	1.01%
Castilla-Leon	56.22%	55.86%
Catalonia	0.94%	0.74%
Galicia	1.10%	1.09%
La Rioja	0.06%	0.36%
Madrid	5.38%	4.59%
Navarra	0.28%	0.17%
Valencia	1.51%	1.79%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	20	5,251.99	4,030.80	0.00	9,282.79	9.42	1,613,059.18	1,622,341.97	76.74	45.53
from > 1 to = 2 months	2	1,151.78	493.96	0.00	1,645.74	1.67	111,635.41	113,281.15	5.36	34.46
from = 12 to < 18 months	2	11,577.09	2,377.81	0.00	13,954.90	14.16	34,161.53	48,116.43	2.28	15.97
from ≥ 2 years	4	52,871.64	20,811.27	0.00	73,682.91	74.75	256,580.96	330,263.87	15.62	48.14
Subtotal	28	70,852.50	27,713.84	0.00	98,566.34	100.00	2,015,437.08	2,114,003.42	100.00	43.33
Total	28	70,852.50	27,713.84	0.00	98,566.34		2,015,437.08	2,114,003.42		