

RURAL HIPOTECARIO XVI Fondo de Titulización de Activos

Brief report

Date: 03/31/2024
Currency: EUR

Constitution date
07/24/2013

VAT Reg. no.
V86790680

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Servicer
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
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Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Assets Custodian
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Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323978009	07/24/2013 1,335	18,687.69 24,948,066.15 18.69%	100,000.00 133,500,000.00	Floating 3-M Euribor+0.300% 15.Jan/Apr/Jul/Oct	4.2420% 04/15/2024 200.384985 Gross 162.311838 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	04/15/2024 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0323978017	07/24/2013 165	100,000.00 16,500,000.00 100.00%	100,000.00 16,500,000.00	Floating 3-M Euribor+0.500% 15.Jan/Apr/Jul/Oct	4.4420% 04/15/2024 1,122.838889 Gross 909.499500 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	04/15/2024 "Pass-Through"	AA (sf) Asf	BB CCC
Total		41,448,066.15	150,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A	With optional redemption *	Average life	Years	3.97	3.66	3.39	3.15	2.93	2.75	2.58	2.43	
			Date	01/03/2028	09/11/2027	06/04/2027	03/08/2027	12/20/2026	10/13/2026	08/12/2026	06/18/2026	
		Final Maturity	Years	8.25	7.75	7.25	6.75	6.50	6.01	5.75	5.25	
			Date	04/15/2032	10/15/2031	04/15/2031	10/15/2030	07/15/2030	01/15/2030	10/15/2029	04/15/2029	
	Without optional redemption *	Average life	Years	3.97	3.66	3.39	3.15	2.93	2.75	2.58	2.43	
			Date	01/03/2028	09/11/2027	06/04/2027	03/08/2027	12/20/2026	10/13/2026	08/12/2026	06/18/2026	
Final Maturity		Years	8.25	7.75	7.25	6.75	6.50	6.01	5.75	5.25		
		Date	04/15/2032	10/15/2031	04/15/2031	10/15/2030	07/15/2030	01/15/2030	10/15/2029	04/15/2029		
Series B	With optional redemption *	Average life	Years	8.97	8.46	7.96	7.46	6.98	6.48	6.22	5.97	
			Date	01/02/2033	06/30/2032	12/30/2031	07/01/2031	01/04/2031	07/07/2030	04/04/2030	01/01/2030	
		Final Maturity	Years	9.01	8.50	8.01	7.50	7.01	6.50	6.25	6.01	
			Date	01/15/2033	07/15/2032	01/15/2032	07/15/2031	01/15/2031	07/15/2030	04/15/2030	01/15/2030	
	Without optional redemption *	Average life	Years	12.85	12.31	11.79	11.29	10.81	10.35	9.92	9.51	
			Date	11/17/2036	05/04/2036	04/27/2035	02/26/2035	11/03/2034	05/20/2034	12/14/2033	07/17/2033	
Final Maturity		Years	27.27	27.27	27.27	27.27	27.27	27.27	27.27	27.27		
		Date	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	60.19%	24,948,066.15	57.62%	89.00%	133,500,000.00	16.00%
Series B	39.81%	16,500,000.00	17.81%	11.00%	16,500,000.00	5.00%
Issue of Bonds		41,448,066.15			150,000,000.00	
Principal Reserve Fund	17.81%	7,380,881.19		5.00%	7,500,000.00	
Secondary Reserve Fund	0.54%	224,532.60		0.80%	1,200,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		10,323,921.38	3.704%
Servicer ppal collect not yet credited		76,012.58	
Servicer ints collect not yet credited		53,341.03	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		7,689,404.11	4.942%
Subordinated Loan S/T		35,128.49	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		670	1,250
Principal			
Principal outstanding		39,850,274.52	150,149,558.47
Average loan		59,478.02	120,119.65
Minimum		159.46	50,357.63
Maximum		212,506.27	478,679.11
Interest rate			
Weighted average (wac)		4.68%	2.25%
Minimum		1.55%	0.80%
Maximum		6.51%	5.00%
Final maturity			
Weighted average (WARM) (months)		174	286
Minimum		05/05/2024	07/31/2017
Maximum		07/31/2051	07/31/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		17.15%	0.31%
1-year EURIBOR/MIBOR (Mortgage Market)		82.85%	99.69%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.99	7.02		
10.01 - 20%	7.08	15.02	0.38	17.00
20.01 - 30%	15.19	25.38	1.39	25.55
30.01 - 40%	26.66	35.44	5.51	35.51
40.01 - 50%	30.37	44.60	12.69	45.67
50.01 - 60%	17.12	54.02	14.96	55.24
60.01 - 70%	0.58	64.66	29.20	65.58
70.01 - 80%			32.01	73.64
80.01 - 90%			3.66	84.47
90.01 - 100%			0.19	92.29
Weighted average (WALTV)	37.75			62.43
Minimum	0.07			15.33
Maximum	67.30			95.09

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.00%	1.05%	1.26%	1.16%	0.56%
Annual Percentage Rate (CPR)	11.41%	11.88%	14.14%	13.03%	6.49%

Geographic distribution		
	Current	At constitution date
Andalucia	0.33%	0.50%
Aragon	33.22%	33.53%
Asturias	0.03%	0.06%
Balearic Islands		0.08%
Basque Country	0.09%	0.08%
Canary Islands	0.02%	0.05%
Cantabria	0.15%	0.08%
Castilla-La Mancha	0.96%	1.01%
Castilla-Leon	56.18%	55.86%
Catalonia	0.92%	0.74%
Galicia	1.08%	1.09%
La Rioja	0.06%	0.36%
Madrid	5.24%	4.59%
Navarra	0.27%	0.17%
Valencia	1.46%	1.79%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	21	4,578.21	2,621.33	0.00	7,199.54	6.77	1,774,364.88	1,781,564.42	67.96	42.14
from > 1 to = 2 months	4	1,774.97	1,474.79	0.00	3,249.76	3.06	249,778.00	253,027.76	9.65	49.91
from > 2 to = 3 months	1	850.81	1,261.82	0.00	2,112.63	1.99	95,037.62	97,150.25	3.71	49.84
from > 6 to < 12 months	2	8,416.28	1,781.44	0.00	10,197.72	9.59	37,322.34	47,520.06	1.81	15.77
from = 18 to < 24 months	3	24,285.24	13,265.96	0.00	37,551.20	35.32	246,955.42	284,506.62	10.85	44.43
from ≥ 2 years	2	37,766.05	8,238.60	0.00	46,004.65	43.27	111,627.01	157,631.66	6.01	55.20
Subtotal	33	77,671.56	28,643.94	0.00	106,315.50	100.00	2,515,085.27	2,621,400.77	100.00	42.58
Total	33	77,671.56	28,643.94	0.00	106,315.50		2,515,085.27	2,621,400.77		