

RURAL HIPOTECARIO XVI Fondo de Titulización de Activos

Brief report

Date: 10/31/2023
Currency: EUR

Constitution date
07/24/2013

VAT Reg. no.
V86790680

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Servicer
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
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Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
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Treasury Account
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Assets Custodian
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Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323978009	07/24/2013 1,335	20,827.12 27,804,205.20 20.83%	100,000.00 133,500,000.00	Floating 3-M Euribor+0.300% 15.Jan/Apr/Jul/Oct	4.2520% 01/15/2024 223.852200 Gross 181.320282 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	01/15/2024 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0323978017	07/24/2013 165	100,000.00 16,500,000.00 100.00%	100,000.00 16,500,000.00	Floating 3-M Euribor+0.500% 15.Jan/Apr/Jul/Oct	4.4520% 01/15/2024 1,125.366667 Gross 911.547000 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	01/15/2024 "Pass-Through"	AA (sf) Asf	BB CCC
Total		44,304,205.20	150,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A	With optional redemption *	Average life	Years	4.17	3.85	3.57	3.31	3.09	2.90	2.72	2.56	
		Final Maturity	Years	12/17/2027	08/21/2027	05/09/2027	02/06/2027	11/17/2026	09/06/2026	07/04/2026	05/07/2026	
			Date	8.75	8.25	7.75	7.25	6.75	6.50	6.00	5.75	
	Without optional redemption *	Average life	Years	07/15/2032	01/15/2032	07/15/2031	01/15/2031	07/15/2030	04/15/2030	10/15/2029	07/15/2029	
		Final Maturity	Years	4.17	3.85	3.57	3.31	3.09	2.90	2.72	2.56	
			Date	12/17/2027	08/21/2027	05/09/2027	02/06/2027	11/17/2026	09/06/2026	07/04/2026	05/07/2026	
Series B	With optional redemption *	Average life	Years	8.75	8.25	7.75	7.25	6.75	6.50	6.00	5.75	
		Final Maturity	Years	07/15/2032	01/15/2032	07/15/2031	01/15/2031	07/15/2030	04/15/2030	10/15/2029	07/15/2029	
			Date	9.47	8.73	8.23	7.73	7.24	6.97	6.48	6.23	
	Without optional redemption *	Final Maturity	Years	03/31/2033	07/07/2032	01/06/2032	07/06/2031	01/08/2031	10/03/2030	04/08/2030	01/05/2030	
			Date	9.50	8.75	8.25	7.75	7.25	7.00	6.50	6.25	
		Average life	Years	04/15/2033	07/15/2032	01/15/2032	07/15/2031	01/15/2031	10/15/2030	04/15/2030	01/15/2030	
	Final Maturity	Years	13.22	12.68	12.15	11.63	11.15	10.68	10.24	9.82		
		Date	01/01/2037	06/15/2036	12/05/2035	06/01/2035	12/05/2034	06/18/2034	01/07/2034	08/06/2033		
	Final Maturity	Years	27.52	27.52	27.52	27.52	27.52	27.52	27.52	27.52		
		Date	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	62.76%	27,804,205.20	54.06%	89.00%	133,500,000.00	16.00%
Series B	37.24%	16,500,000.00	16.82%	11.00%	16,500,000.00	5.00%
Issue of Bonds		44,304,205.20			150,000,000.00	
Principal Reserve Fund	16.82%	7,451,516.51		5.00%	7,500,000.00	
Secondary Reserve Fund	0.56%	250,237.85		0.80%	1,200,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		8,956,357.82	3.680%
Servicer ppal collect not yet credited		53,687.86	
Servicer ints collect not yet credited		38,337.41	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		7,750,237.85	4.965%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	713
Principal			1,250
Principal outstanding		43,713,995.40	150,149,558.47
Average loan		61,309.95	120,119.65
Minimum		421.61	50,357.63
Maximum		215,202.37	478,679.11
Interest rate			
Weighted average (wac)		4.43%	2.25%
Minimum		0.31%	0.80%
Maximum		6.51%	5.00%
Final maturity			
Weighted average (WARM) (months)		178	286
Minimum		11/18/2023	07/31/2017
Maximum		07/31/2051	07/31/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		17.11%	0.31%
1-year EURIBOR/MIBOR (Mortgage Market)		82.89%	99.69%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		2.53 6.99	
10.01 - 20%		7.56 14.87	0.38 17.00
20.01 - 30%		13.56 25.40	1.39 25.55
30.01 - 40%		25.08 35.09	5.51 35.51
40.01 - 50%		32.84 44.71	12.69 45.67
50.01 - 60%		17.37 54.25	14.96 55.24
60.01 - 70%		1.05 62.93	29.20 65.58
70.01 - 80%			32.01 73.64
80.01 - 90%			3.66 84.47
90.01 - 100%			0.19 92.29
Weighted average (WALTV)		38.32	62.43
Minimum		0.34	15.33
Maximum		68.05	95.09

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.22%	0.97%	1.06%	1.35%	0.53%
Annual Percentage Rate (CPR)	13.70%	11.02%	12.03%	15.02%	6.15%

Geographic distribution		
	Current	At constitution date
Andalucia	0.31%	0.50%
Aragon	34.09%	33.53%
Asturias	0.03%	0.06%
Balearic Islands		0.08%
Basque Country	0.09%	0.08%
Canary Islands	0.03%	0.05%
Cantabria	0.14%	0.08%
Castilla-La Mancha	0.91%	1.01%
Castilla-Leon	55.77%	55.86%
Catalonia	0.89%	0.74%
Galicia	1.05%	1.09%
La Rioja	0.07%	0.36%
Madrid	4.99%	4.59%
Navarra	0.26%	0.17%
Valencia	1.37%	1.79%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	24	5,212.03	3,519.15	0.00	8,731.18	9.62	1,769,974.53	1,778,705.71	69.60	41.85
from > 1 to = 2 months	5	2,831.41	1,919.93	0.00	4,751.34	5.24	288,024.03	292,775.37	11.46	39.27
from > 2 to < 3 months	2	5,756.01	1,240.44	0.00	6,996.45	7.71	41,180.91	48,177.36	1.89	15.99
from = 3 to < 6 months	2	9,930.06	5,512.15	0.00	15,442.21	17.02	151,549.53	166,991.74	6.53	41.71
from = 6 to < 12 months	1	9,677.75	2,947.58	0.00	12,625.33	13.91	100,083.32	112,708.65	4.41	46.96
from ≥ 12 months	2	36,155.16	6,046.71	0.00	42,201.87	46.50	114,055.83	156,257.70	6.11	54.72
Subtotal	36	69,562.42	21,185.96	0.00	90,748.38	100.00	2,464,868.15	2,555,616.53	100.00	41.07
Total	36	69,562.42	21,185.96	0.00	90,748.38		2,464,868.15	2,555,616.53		