

RURAL HIPOTECARIO XVI Fondo de Titulización de Activos

Brief report

Date: 09/30/2023
Currency: EUR

Constitution date
07/24/2013

VAT Reg. no.
V86790680

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Servicer
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323978009	07/24/2013 1,335	22.211.61 29,652,499.35 22.21%	100,000.00 133,500,000.00	Floating 3-M Euribor+0.300% 15.Jan/Apr/Jul/Oct	3.9630% 10/16/2023 222.506654 Gross 180.230390 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	10/16/2023 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0323978017	07/24/2013 165	100,000.00 16,500,000.00 100.00%	100,000.00 16,500,000.00	Floating 3-M Euribor+0.500% 15.Jan/Apr/Jul/Oct	4.1630% 10/16/2023 1,052.313889 Gross 852.374250 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	10/16/2023 "Pass-Through"	AA (low) (sf) Asf	BB CCC
Total		46,152,499.35	150,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A	With optional redemption *	Average life	Years	4.25	3.93	3.64	3.39	3.16	2.96	2.79	2.62	
			Date	10/15/2027	06/19/2027	03/06/2027	12/04/2026	09/14/2026	07/02/2026	04/28/2026	02/28/2026	
		Final Maturity	Years	9.00	8.50	8.00	7.50	7.00	6.50	6.25	6.00	
	Without optional redemption *	Average life	Years	4.25	3.93	3.64	3.39	3.16	2.96	2.79	2.62	
			Date	07/15/2032	01/15/2032	07/15/2031	01/15/2031	07/15/2030	01/15/2030	10/15/2029	07/15/2029	
		Final Maturity	Years	9.00	8.50	8.00	7.50	7.00	6.50	6.25	6.00	
Series B	With optional redemption *	Average life	Years	9.49	8.98	8.48	7.97	7.48	6.99	6.73	6.47	
			Date	01/08/2033	07/06/2032	01/05/2032	07/05/2031	01/06/2031	07/10/2030	04/06/2030	01/02/2030	
		Final Maturity	Years	9.51	9.00	8.50	8.00	7.50	7.00	6.75	6.50	
	Without optional redemption *	Average life	Years	13.42	12.87	12.33	11.82	11.32	10.85	10.40	9.97	
			Date	12/14/2036	05/26/2036	11/12/2035	05/07/2035	11/07/2034	05/19/2034	12/06/2033	07/04/2033	
		Final Maturity	Years	27.76	27.76	27.76	27.76	27.76	27.76	27.76	27.76	
			Date	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	64.25%	29,652,499.35	51.84%	89.00%	133,500,000.00	16.00%
Series B	35.75%	16,500,000.00	16.09%	11.00%	16,500,000.00	5.00%
Issue of Bonds		46,152,499.35			150,000,000.00	
Principal Reserve Fund	16.09%	7,424,614.43		5.00%	7,500,000.00	
Secondary Reserve Fund	0.58%	266,872.49		0.80%	1,200,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		10,324,822.12	3.452%
Servicer ppal collect not yet credited		73,866.18	
Servicer ints collect not yet credited		50,396.82	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		7,731,335.19	4.663%
Subordinated Loan S/T		35,537.30	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	719	1,250	
Principal			
Principal outstanding	44,494,396.49	150,149,558.47	
Average loan	61,883.72	120,119.65	
Minimum	386.93	50,357.63	
Maximum	215,773.59	478,679.11	
Interest rate			
Weighted average (wac)	4.28%	2.25%	
Minimum	0.31%	0.80%	
Maximum	6.51%	5.00%	
Final maturity			
Weighted average (WARM) (months)	179	286	
Minimum	10/27/2023	07/31/2017	
Maximum	07/31/2051	07/31/2051	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	17.68%	0.31%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.32%	99.69%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	2.37	7.03	
10.01 - 20%	7.57	14.84	
20.01 - 30%	13.13	25.30	
30.01 - 40%	24.82	35.02	
40.01 - 50%	33.40	44.78	
50.01 - 60%	17.25	54.11	
60.01 - 70%	1.46	62.23	
70.01 - 80%		32.01	
80.01 - 90%		3.66	
90.01 - 100%		0.19	
Weighted average (WALT)	38.51	62.43	
Minimum	0.33	15.33	
Maximum	68.23	95.09	

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.11%	0.90%	1.03%	1.31%	0.52%
Annual Percentage Rate (CPR)	12.53%	10.23%	11.68%	14.60%	6.09%

Geographic distribution		
	Current	At constitution date
Andalucia	0.31%	0.50%
Aragon	33.88%	33.53%
Asturias	0.03%	0.06%
Balearic Islands		0.08%
Basque Country	0.09%	0.08%
Canary Islands	0.03%	0.05%
Cantabria	0.14%	0.08%
Castilla-La Mancha	0.89%	1.01%
Castilla-Leon	56.09%	55.86%
Catalonia	0.88%	0.74%
Galicia	1.04%	1.09%
La Rioja	0.07%	0.36%
Madrid	4.94%	4.59%
Navarra	0.26%	0.17%
Valencia	1.36%	1.79%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	18	5,534.89	3,510.37	0.00	9,045.26	10.65	1,236,439.67	1,245,484.93	67.03	41.39
from > 1 to = 2 months	2	780.34	925.23	0.00	1,705.57	2.01	127,537.16	129,242.73	6.96	54.10
from > 3 to = 6 months	1	2,654.93	375.81	0.00	3,030.74	3.57	16,534.63	19,565.37	1.05	12.36
from > 6 to < 12 months	1	2,660.37	729.40	0.00	3,389.77	3.99	25,409.24	28,799.01	1.55	20.15
from = 12 to < 18 months	3	18,656.99	7,556.39	0.00	26,213.38	30.87	252,583.67	278,797.05	15.01	43.53
from ≥ 2 years	2	35,814.41	5,724.73	0.00	41,539.14	48.91	114,591.29	156,130.43	8.40	54.67
Subtotal	27	66,101.93	18,821.93	0.00	84,923.86	100.00	1,773,095.66	1,858,019.52	100.00	41.52
Total	27	66,101.93	18,821.93	0.00	84,923.86		1,773,095.66	1,858,019.52		

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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