

RURAL HIPOTECARIO XVI Fondo de Titulización de Activos

Brief report

Date: 06/30/2023
Currency: EUR

Constitution date
07/24/2013

VAT Reg. no.
V86790680

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Servicer
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323978009	07/24/2013 1,335	24,170.08 32,267,056.80 24.17%	100,000.00 133,500,000.00	Floating 3-M Euribor+0.300% 15.Jan/Apr/Jul/Oct	3.4770% 07/17/2023 212.432847 Gross 172.070606 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	07/17/2023 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0323978017	07/24/2013 165	100,000.00 16,500,000.00 100.00%	100,000.00 16,500,000.00	Floating 3-M Euribor+0.500% 15.Jan/Apr/Jul/Oct	3.6770% 07/17/2023 929.463889 Gross 752.865750 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	07/17/2023 "Pass-Through"	AA (low) (sf) Asf	BB CCC
Total		48,767,056.80	150,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A	With optional redemption *	Average life	Years	4.36	4.03	3.74	3.48	3.25	3.05	2.87	2.70	
		Final Maturity	Years	08/25/2027	04/26/2027	01/10/2027	10/08/2026	07/17/2026	05/03/2026	02/26/2026	12/28/2025	
			Date	9.25	8.75	8.25	7.75	7.25	6.75	6.50	6.25	
	Without optional redemption *	Average life	Years	07/15/2032	01/15/2032	07/15/2031	01/15/2031	07/15/2030	01/15/2030	10/15/2029	07/15/2029	
		Final Maturity	Years	08/25/2027	04/26/2027	01/10/2027	10/08/2026	07/17/2026	05/03/2026	02/26/2026	12/28/2025	
			Date	9.25	8.75	8.25	7.75	7.25	6.75	6.50	6.25	
Series B	With optional redemption *	Average life	Years	9.97	9.23	8.73	8.23	7.73	7.47	6.98	6.72	
		Final Maturity	Years	04/02/2033	07/07/2032	01/06/2032	07/06/2031	01/07/2031	10/02/2030	04/06/2030	01/02/2030	
			Date	10.00	9.25	8.75	8.25	7.75	7.50	7.00	6.75	
	Without optional redemption *	Average life	Years	04/15/2033	07/15/2032	01/15/2032	07/15/2031	01/15/2031	10/15/2030	04/15/2030	01/15/2030	
		Final Maturity	Years	13.70	13.14	12.59	12.07	11.57	11.09	10.63	10.19	
			Date	12/25/2036	06/02/2036	11/16/2035	05/08/2035	11/06/2034	05/15/2034	11/29/2033	06/23/2033	
	Final Maturity	Years	28.01	28.01	28.01	28.01	28.01	28.01	28.01	28.01		
		Date	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	66.17%	32,267,056.80	49.13%	89.00%	133,500,000.00	16.00%
Series B	33.83%	16,500,000.00	15.30%	11.00%	16,500,000.00	5.00%
Issue of Bonds		48,767,056.80			150,000,000.00	
Principal Reserve Fund	15.30%	7,460,124.46		5.00%	7,500,000.00	
Secondary Reserve Fund	0.60%	290,403.51		0.80%	1,200,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		10,998,487.65	0.000%
Servicer ppal collect not yet credited		71,719.78	
Servicer ints collect not yet credited		40,807.62	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		7,748,604.97	4.177%
Subordinated Loan S/T		41,798.54	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	737	1,250	
Principal			
Principal outstanding	46,463,565.42	150,149,558.47	
Average loan	63,044.19	120,119.65	
Minimum	378.96	50,357.63	
Maximum	217,565.73	478,679.11	
Interest rate			
Weighted average (wac)	3.75%	2.25%	
Minimum	0.33%	0.80%	
Maximum	6.24%	5.00%	
Final maturity			
Weighted average (WARM) (months)	181	286	
Minimum	07/31/2023	07/31/2017	
Maximum	07/31/2051	07/31/2051	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	17.90%	0.31%	
1-year EURIBOR/MIBOR (Mortgage Market)	82.10%	99.69%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.01	6.94		
10.01 - 20%	7.67	15.05	0.38	17.00
20.01 - 30%	13.16	25.33	1.39	25.55
30.01 - 40%	24.11	35.02	5.51	35.51
40.01 - 50%	32.49	44.83	12.69	45.67
50.01 - 60%	19.15	54.08	14.96	55.24
60.01 - 70%	1.41	62.68	29.20	65.58
70.01 - 80%			32.01	73.64
80.01 - 90%			3.66	84.47
90.01 - 100%			0.19	92.29
Weighted average (WALTV)	38.87			62.43
Minimum		0.23		15.33
Maximum		68.76		95.09

Additional information

RURAL HIPOTECARIO XVI Fondo de Titulización de Activos



Brief report

Date: 06/30/2023
Currency: EUR

Constitution date
07/24/2013

VAT Reg. no.
V86790680

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Servicer
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Lead Manager and Suscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	1.02%	1.16%	1.46%	1.27%	0.51%
Annual Percentage Rate (CPR)	11.61%	13.10%	16.15%	14.19%	5.98%

Geographic distribution		
	Current	At constitution date
Andalucia	0.30%	0.50%
Aragon	34.03%	33.53%
Asturias	0.03%	0.06%
Balearic Islands		0.08%
Basque Country	0.09%	0.08%
Canary Islands	0.03%	0.05%
Cantabria	0.14%	0.08%
Castilla-La Mancha	0.86%	1.01%
Castilla-Leon	56.02%	55.86%
Catalonia	0.98%	0.74%
Galicia	1.05%	1.09%
La Rioja	0.07%	0.36%
Madrid	4.83%	4.59%
Navarra	0.25%	0.17%
Valencia	1.32%	1.79%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	18	4,343.42	3,284.67	0.00	7,628.09	9.65	1,319,476.82	1,327,104.91	58.59	41.17
from > 1 to = 2 months	6	3,902.47	1,729.01	0.00	5,631.48	7.12	398,580.18	404,211.66	17.84	42.41
from > 3 to = 6 months	1	1,420.71	1,243.12	0.00	2,663.83	3.37	70,056.35	72,720.18	3.21	52.44
from > 6 to < 12 months	2	6,467.08	3,253.30	0.00	9,720.38	12.29	135,310.28	145,030.66	6.40	34.42
from = 12 to < 18 months	2	11,485.19	2,376.30	0.00	13,861.49	17.53	146,504.43	160,365.92	7.08	44.30
from ≥ 2 years	2	34,783.73	4,793.91	0.00	39,577.64	50.05	116,188.16	155,765.80	6.88	54.54
Subtotal	31	62,402.60	16,680.31	0.00	79,082.91	100.00	2,186,116.22	2,265,199.13	100.00	42.07
Total	31	62,402.60	16,680.31	0.00	79,082.91		2,186,116.22	2,265,199.13		

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid 🌐 www.cnmv.com