

# RURAL HIPOTECARIO XVI Fondo de Titulización de Activos

## Brief report

**Date:** 02/28/2023  
**Currency:** EUR

**Constitution date**  
07/24/2013

**VAT Reg. no.**  
V86790680

**Management Company**  
Europea de Titulización, S.G.F.T

**Originator**  
Caja Rural de Soria  
Caja Rural de Teruel  
Caja Rural de Zamora

**Servicer**  
Caja Rural de Soria  
Caja Rural de Teruel  
Caja Rural de Zamora

**Lead Manager and Subscriber**  
Banco Cooperativo Español

**Servicer Credit Support Provider**  
Banco Cooperativo Español

**Bond Paying Agent**  
Banco Santander

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Banco Santander

**Assets Custodian**  
Banco Cooperativo Español

**Start-up Loan**  
Entidades Cedentes

**Subordinated Loan**  
Entidades Cedentes

**Fund Auditor**  
KPMG Auditores

## Issued securities: Asset-Backed Bonds

| Bonds issue              |                        |                                                               |                              |                                                            |                                                             |                                               |                              |                         |          |
|--------------------------|------------------------|---------------------------------------------------------------|------------------------------|------------------------------------------------------------|-------------------------------------------------------------|-----------------------------------------------|------------------------------|-------------------------|----------|
| Series<br>ISIN Code      | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                | Redemption                                    |                              | Rating<br>DBRS / Fitch  |          |
|                          |                        | Current                                                       | Original                     |                                                            |                                                             | Final maturity (legal)                        | Next                         | Current                 | Original |
| Series A<br>ES0323978009 | 07/24/2013<br>1,335    | 26,617.23<br>35,534,002.05<br>26.62%                          | 100,000.00<br>133,500,000.00 | Floating<br>3-M Euribor+0.300%<br>15.Jan/Apr/Jul/Oct       | 2.5880%<br>04/17/2023<br>174.126961 Gross<br>141.042838 Net | 04/15/2055<br>Quarterly<br>15.Jan/Apr/Jul/Oct | 04/17/2023<br>"Pass-Through" | AAA (sf)<br>A+sf        | A A      |
| Series B<br>ES0323978017 | 07/24/2013<br>165      | 100,000.00<br>16,500,000.00<br>100.00%                        | 100,000.00<br>16,500,000.00  | Floating<br>3-M Euribor+0.500%<br>15.Jan/Apr/Jul/Oct       | 2.7880%<br>04/17/2023<br>704.744444 Gross<br>570.843000 Net | 04/15/2055<br>Quarterly<br>15.Jan/Apr/Jul/Oct | 04/17/2023<br>"Pass-Through" | AA (low)<br>(sf)<br>Asf | BB CCC   |
| Total                    |                        | 52,034,002.05                                                 | 150,000,000.00               |                                                            |                                                             |                                               |                              |                         |          |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date |                               |                         |       |            |            |            |            |            |            |            |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------|-------|------------|------------|------------|------------|------------|------------|------------|
|                                                                                                                                                 |                               | % Monthly CPR (SMM)     |       | 0,17       | 0,25       | 0,34       | 0,42       | 0,51       | 0,60       | 0,69       |
|                                                                                                                                                 |                               | % Annual equivalent CPR |       | 2,00       | 3,00       | 4,00       | 5,00       | 6,00       | 7,00       | 8,00       |
| Series A                                                                                                                                        | With optional redemption *    | Average life            | Years | 4.43       | 4.10       | 3.81       | 3.56       | 3.33       | 3.13       | 2.94       |
|                                                                                                                                                 |                               | Date                    |       | 06/20/2027 | 02/21/2027 | 11/08/2026 | 08/06/2026 | 05/15/2026 | 03/01/2026 | 12/25/2025 |
|                                                                                                                                                 |                               | Final Maturity          | Years | 9.50       | 9.00       | 8.50       | 8.00       | 7.50       | 7.00       | 6.75       |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 4.43       | 4.10       | 3.81       | 3.56       | 3.33       | 3.13       | 2.94       |
|                                                                                                                                                 |                               | Date                    |       | 06/20/2027 | 02/21/2027 | 11/08/2026 | 08/06/2026 | 05/15/2026 | 03/01/2026 | 12/25/2025 |
|                                                                                                                                                 |                               | Final Maturity          | Years | 9.50       | 9.00       | 8.50       | 8.00       | 7.50       | 7.00       | 6.75       |
| Series B                                                                                                                                        | With optional redemption *    | Average life            | Years | 10.22      | 9.48       | 8.98       | 8.48       | 7.98       | 7.49       | 7.22       |
|                                                                                                                                                 |                               | Date                    |       | 04/02/2033 | 07/08/2032 | 01/06/2032 | 07/06/2031 | 01/07/2031 | 07/10/2030 | 04/05/2030 |
|                                                                                                                                                 |                               | Final Maturity          | Years | 10.25      | 9.50       | 9.00       | 8.50       | 8.00       | 7.50       | 7.25       |
|                                                                                                                                                 | Without optional redemption * | Average life            | Years | 13.90      | 13.34      | 12.79      | 12.26      | 11.76      | 11.28      | 10.81      |
|                                                                                                                                                 |                               | Date                    |       | 12/08/2036 | 05/15/2036 | 10/28/2035 | 04/19/2035 | 10/16/2034 | 04/23/2034 | 11/06/2033 |
|                                                                                                                                                 |                               | Final Maturity          | Years | 28.26      | 28.26      | 28.26      | 28.26      | 28.26      | 28.26      | 28.26      |

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

## Credit enhancement and financial operations

| Credit enhancement (CE) |        |               |        |        |                |        |
|-------------------------|--------|---------------|--------|--------|----------------|--------|
|                         |        | Current       |        |        | At issue date  |        |
|                         |        |               | % CE   |        |                | % CE   |
| Series A                | 68.29% | 35,534,002.05 | 46.12% | 89.00% | 133,500,000.00 | 16.00% |
| Series B                | 31.71% | 16,500,000.00 | 14.41% | 11.00% | 16,500,000.00  | 5.00%  |
| Issue of Bonds          |        | 52,034,002.05 |        |        | 150,000,000.00 |        |
| Principal Reserve Fund  | 14.41% | 7,500,000.00  |        | 5.00%  | 7,500,000.00   |        |
| Secondary Reserve Fund  | 0.61%  | 319,806.02    |        | 0.80%  | 1,200,000.00   |        |

| Other financial operations (current)   |               |              |          |
|----------------------------------------|---------------|--------------|----------|
| Assets                                 | Balance       | Interest     |          |
| Treasury Account                       | 10,122,098.24 | 0.000%       |          |
| Servicer ppal collect not yet credited | 95,284.32     |              |          |
| Servicer ints collect not yet credited | 41,156.20     |              |          |
| Liabilities                            | Available     | Balance      | Interest |
| Subordinated Loan L/T                  |               | 7,819,806.02 | 3.288%   |
| Subordinated Loan S/T                  |               | 0.00         |          |
| Start-up Loan L/T                      |               | 0.00         |          |
| Start-up Loan S/T                      |               | 0.00         |          |

## Collateral: Residential mortgage loans (PTCs/MCs)

| General                                    |               |                      |  |
|--------------------------------------------|---------------|----------------------|--|
|                                            | Current       | At constitution date |  |
| Count                                      | 772           | 1,250                |  |
| Principal                                  |               |                      |  |
| Principal outstanding                      | 50,512,639.66 | 150,149,558.47       |  |
| Average loan                               | 65,430.88     | 120,119.65           |  |
| Minimum                                    | 833.15        | 50,357.63            |  |
| Maximum                                    | 221,326.50    | 478,679.11           |  |
| Interest rate                              |               |                      |  |
| Weighted average (wac)                     | 2.66%         | 2.25%                |  |
| Minimum                                    | 0.00%         | 0.80%                |  |
| Maximum                                    | 5.52%         | 5.00%                |  |
| Final maturity                             |               |                      |  |
| Weighted average (WARM) (months)           | 185           | 286                  |  |
| Minimum                                    | 05/31/2023    | 07/31/2017           |  |
| Maximum                                    | 07/31/2051    | 07/31/2051           |  |
| Index (principal outstanding distribution) |               |                      |  |
| 1-year EURIBOR/MIBOR                       | 18.64%        | 0.31%                |  |
| 1-year EURIBOR/MIBOR (Mortgage Market)     | 81.36%        | 99.69%               |  |

| LTV Distribution         |         |       |                      |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | Current |       | At constitution date |       |
|                          | % Pool  | % LTV | % Pool               | % LTV |
| 0.01 - 10%               | 1.75    | 6.92  |                      |       |
| 10.01 - 20%              | 6.82    | 14.98 | 0.38                 | 17.00 |
| 20.01 - 30%              | 12.69   | 24.96 | 1.39                 | 25.55 |
| 30.01 - 40%              | 23.84   | 35.12 | 5.51                 | 35.51 |
| 40.01 - 50%              | 32.18   | 45.03 | 12.69                | 45.67 |
| 50.01 - 60%              | 21.14   | 54.20 | 14.96                | 55.24 |
| 60.01 - 70%              | 1.57    | 62.87 | 29.20                | 65.58 |
| 70.01 - 80%              |         |       | 32.01                | 73.64 |
| 80.01 - 90%              |         |       | 3.66                 | 84.47 |
| 90.01 - 100%             |         |       | 0.19                 | 92.29 |
| Weighted average (WALTV) | 39.62   |       |                      | 62.43 |
| Minimum                  |         | 0.37  |                      | 15.33 |
| Maximum                  |         | 69.46 |                      | 95.09 |

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| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.68%         | 1.58%         | 1.21%         | 0.94%          | 0.48%      |
| Annual Percentage Rate (CPR) | 7.87%         | 17.38%        | 13.63%        | 10.72%         | 5.59%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 0.29%   | 0.50%                |
| Aragon                  | 34.27%  | 33.53%               |
| Asturias                | 0.04%   | 0.06%                |
| Balearic Islands        |         | 0.08%                |
| Basque Country          | 0.09%   | 0.08%                |
| Canary Islands          | 0.03%   | 0.05%                |
| Cantabria               | 0.13%   | 0.08%                |
| Castilla-La Mancha      | 1.01%   | 1.01%                |
| Castilla-Leon           | 55.72%  | 55.86%               |
| Catalonia               | 0.92%   | 0.74%                |
| Galicia                 | 0.99%   | 1.09%                |
| La Rioja                | 0.07%   | 0.36%                |
| Madrid                  | 4.96%   | 4.59%                |
| Navarra                 | 0.23%   | 0.17%                |
| Valencia                | 1.24%   | 1.79%                |

| Current delinquency     |        |              |           |       |           |        |                  |              |        |                                |
|-------------------------|--------|--------------|-----------|-------|-----------|--------|------------------|--------------|--------|--------------------------------|
| Aging                   | Assets | Overdue debt |           |       |           |        | Outstanding debt | Total debt   |        | % Total debt / Appraisal Value |
|                         |        | Principal    | Interest  | Other | Total     | %      |                  |              | %      |                                |
| Delinquencies           |        |              |           |       |           |        |                  |              |        |                                |
| Up to 1 month           | 23     | 7,351.62     | 3,439.03  | 0.00  | 10,790.65 | 16.57  | 1,682,846.45     | 1,693,637.10 | 72.33  | 43.23                          |
| from > 1 to = 2 months  | 1      | 565.79       | 80.95     | 0.00  | 646.74    | 0.99   | 117,062.33       | 117,709.07   | 5.03   | 61.70                          |
| from > 3 to = 6 months  | 2      | 2,623.34     | 692.20    | 0.00  | 3,315.54  | 5.09   | 98,407.32        | 101,722.86   | 4.34   | 36.12                          |
| from > 6 to < 12 months | 3      | 11,657.55    | 2,183.76  | 0.00  | 13,841.31 | 21.26  | 259,583.11       | 273,424.42   | 11.68  | 42.70                          |
| from ≥ 2 years          | 2      | 32,481.76    | 4,038.15  | 0.00  | 36,519.91 | 56.09  | 118,542.51       | 155,062.42   | 6.62   | 54.30                          |
| Subtotal                | 31     | 54,680.06    | 10,434.09 | 0.00  | 65,114.15 | 100.00 | 2,276,441.72     | 2,341,555.87 | 100.00 | 44.05                          |
| Total                   | 31     | 54,680.06    | 10,434.09 | 0.00  | 65,114.15 |        | 2,276,441.72     | 2,341,555.87 |        |                                |