

RURAL HIPOTECARIO XVI Fondo de Titulización de Activos

Brief report

Date: 01/31/2023
Currency: EUR

Constitution date
07/24/2013

VAT Reg. no.
V86790680

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Servicer
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue											
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch			
		Current	Original			Final maturity (legal)	Next	Current	Original		
Series A ES0323978009	07/24/2013 1,335	26,617.23 35,534,002.05 26.62%	100,000.00 133,500,000.00	Floating 3-M Euribor+0.300% 15.Jan/Apr/Jul/Oct	2.5880% 04/17/2023 174.126961 Gross 141.042838 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	04/17/2023 "Pass-Through"	AAA (sf) A+sf	A A		
Series B ES0323978017	07/24/2013 165	100,000.00 16,500,000.00 100.00%	100,000.00 16,500,000.00	Floating 3-M Euribor+0.500% 15.Jan/Apr/Jul/Oct	2.7880% 04/17/2023 704.744444 Gross 570.843000 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	04/17/2023 "Pass-Through"	AA (low) (sf) Asf	BB CCC		
Total		52,034,002.05	150,000,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date														
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78			
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00			
Series A	With optional redemption *	Average life	Years	06/20/2027	4.10	4.43	3.81	3.56	3.33	3.13	2.94	2.78		
		Final Maturity	Years	07/15/2032	9.50	9.00	8.50	8.00	7.50	7.00	6.75	6.50		
			Date	07/15/2032	4.43	01/15/2032	07/15/2031	01/15/2031	07/15/2030	01/15/2030	10/15/2029	07/15/2029		
	Without optional redemption *	Average life	Years	06/20/2027	4.10	4.43	3.81	3.56	3.33	3.13	2.94	2.78		
		Final Maturity	Years	07/15/2032	9.50	9.00	8.50	8.00	7.50	7.00	6.75	6.50		
			Date	07/15/2032	01/15/2032	07/15/2031	01/15/2031	07/15/2030	01/15/2030	10/15/2029	07/15/2029			
Series B	With optional redemption *	Average life	Years	04/02/2033	9.48	10.22	8.98	8.48	7.98	7.49	7.22	6.74		
		Final Maturity	Years	04/15/2051	28.26	28.26	28.26	28.26	28.26	28.26	28.26	28.26		
			Date	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051			
	Without optional redemption *	Average life	Years	12/08/2036	28.26	28.26	28.26	28.26	28.26	28.26	28.26	28.26		
		Final Maturity	Years	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051		
			Date	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051		

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE	% CE	% CE	% CE	
Series A	68.29%	35,534,002.05	46.12%	89.00%	133,500,000.00	16.00%
Series B	31.71%	16,500,000.00	14.41%	11.00%	16,500,000.00	5.00%
Issue of Bonds		52,034,002.05			150,000,000.00	
Principal Reserve Fund	14.41%	7,500,000.00		5.00%	7,500,000.00	
Secondary Reserve Fund	0.61%	319,806.02		0.80%	1,200,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,366,422.22	0.000%	
Servicer ppal collect not yet credited	136,294.94		
Servicer ints collect not yet credited	27,116.78		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		7,819,806.02	3.288%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	779	1,250	
Principal			
Principal outstanding	51,151,458.01	150,149,558.47	
Average loan	65,662.98	120,119.65	
Minimum	353.14	50,357.63	
Maximum	222,435.92	478,679.11	
Interest rate			
Weighted average (wac)	2.37%	2.25%	
Minimum	0.00%	0.80%	
Maximum	5.52%	5.00%	
Final maturity			
Weighted average (WARM) (months)	186	286	
Minimum	02/13/2023	07/31/2017	
Maximum	07/31/2051	07/31/2051	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	18.73%	0.31%	
1-year EURIBOR/MIBOR (Mortgage Market)	81.27%	99.69%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% Pool	% LTV
0.01 - 10%	1.59	6.68	
10.01 - 20%	6.89	15.06	
20.01 - 30%	12.35	24.83	
30.01 - 40%	24.48	35.26	
40.01 - 50%	31.78	45.18	
50.01 - 60%	21.35	54.28	
60.01 - 70%	1.56	63.05	
70.01 - 80%		32.01	73.64
80.01 - 90%		3.66	84.47
90.01 - 100%		0.19	92.29
Weighted average (WALTV)	39.77		62.43
Minimum	0.26		15.33
Maximum	69.64		95.09

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	2.00%	1.84%	1.25%	0.90%	0.48%
Annual Percentage Rate (CPR)	21.50%	19.94%	14.02%	10.32%	5.57%

Geographic distribution		
	Current	At constitution date
Andalucia	0.31%	0.50%
Aragon	34.12%	33.53%
Asturias	0.04%	0.06%
Balearic Islands		0.08%
Basque Country	0.09%	0.08%
Canary Islands	0.03%	0.05%
Cantabria	0.13%	0.08%
Castilla-La Mancha	1.12%	1.01%
Castilla-Leon	55.79%	55.86%
Catalonia	0.92%	0.74%
Galicia	0.98%	1.09%
La Rioja	0.07%	0.36%
Madrid	4.94%	4.59%
Navarra	0.23%	0.17%
Valencia	1.24%	1.79%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	20	5,008.02	1,496.40	0.00	6,504.42	11.19	1,426,581.96	1,433,086.38	72.99	40.08
from > 3 to = 6 months	1	1,181.12	310.44	0.00	1,491.56	2.57	71,242.06	72,733.62	3.70	52.45
from > 6 to < 12 months	4	12,662.43	1,687.16	0.00	14,349.59	24.70	288,290.08	302,639.67	15.41	38.63
from ≥ 2 years	2	31,874.71	3,886.35	0.00	35,761.06	61.54	119,149.56	154,910.62	7.89	54.24
Subtotal	27	50,726.28	7,380.35	0.00	58,106.63	100.00	1,905,263.66	1,963,370.29	100.00	41.05
Total	27	50,726.28	7,380.35	0.00	58,106.63		1,905,263.66	1,963,370.29		