

RURAL HIPOTECARIO XVI Fondo de Titulización de Activos

Brief report

Date: 05/31/2022
Currency: EUR

Constitution date
07/24/2013

VAT Reg. no.
V86790680

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Servicer
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323978009	07/24/2013 1,335	32.502.64 43,391,024.40 32.50%	100,000.00 133,500,000.00	Floating 3-M Euribor+0.300% 15.Jan/Apr/Jul/Oct	0.0000% 07/15/2022 0.000000 Gross 0.000000 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	07/15/2022 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0323978017	07/24/2013 165	100,000.00 16,500,000.00 100.00%	100,000.00 16,500,000.00	Floating 3-M Euribor+0.500% 15.Jan/Apr/Jul/Oct	0.0670% 07/15/2022 16.191667 Gross 13.115250 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	07/15/2022 "Pass-Through"	A (high) (sf) Asf	BB CCC
Total		59,891,024.40	150,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	4.65	4.32	4.02	3.76	3.53	3.31	3.12
		Date		12/06/2026	08/07/2026	04/22/2026	01/16/2026	10/22/2025	08/06/2025	05/29/2025
		Final Maturity	Years	10.26	9.76	9.25	8.76	8.25	7.76	7.25
	Without optional redemption *	Average life	Years	4.65	4.32	4.02	3.76	3.53	3.31	3.12
		Date		07/15/2032	01/15/2032	07/15/2031	01/15/2031	07/15/2030	01/15/2030	07/15/2029
		Final Maturity	Years	10.26	9.76	9.25	8.76	8.25	7.76	7.25
Series B	With optional redemption *	Average life	Years	10.97	10.23	9.73	9.22	8.73	8.23	7.74
		Date		03/31/2033	07/05/2032	01/03/2032	07/03/2031	01/03/2031	07/05/2030	01/08/2030
		Final Maturity	Years	11.01	10.26	9.76	9.25	8.76	8.25	7.76
	Without optional redemption *	Average life	Years	14.49	13.91	13.35	12.81	12.29	11.80	11.32
		Date		10/06/2036	03/10/2036	08/19/2035	02/02/2035	07/28/2034	01/27/2034	08/07/2033
		Final Maturity	Years	29.02	29.02	29.02	29.02	29.02	29.02	29.02

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	72.45%	43,391,024.40	40.07%	89.00%	133,500,000.00
Series B	27.55%	16,500,000.00	12.52%	11.00%	16,500,000.00
Issue of Bonds		59,891,024.40			150,000,000.00
Principal Reserve Fund	12.52%	7,500,000.00		5.00%	7,500,000.00
Secondary Reserve Fund	0.65%	390,519.22		0.80%	1,200,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		9,800,792.04	0.000%
Servicer ppal collect not yet credited		83,289.88	
Servicer ints collect not yet credited		9,686.77	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		7,890,519.22	0.567%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	Count
Principal		846	1,250
Principal outstanding		58,987,784.46	150,149,558.47
Average loan		69,725.51	120,119.65
Minimum		383.90	50,357.63
Maximum		231,641.30	478,679.11
Interest rate			
Weighted average (wac)		0.52%	2.25%
Minimum		0.00%	0.80%
Maximum		4.25%	5.00%
Final maturity			
Weighted average (WARM) (months)		191	286
Minimum		06/30/2022	07/31/2017
Maximum		07/31/2051	07/31/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		19.50%	0.31%
1-year EURIBOR/MIBOR (Mortgage Market)		80.50%	99.69%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		1.22 6.67	
10.01 - 20%		6.81 15.72	0.38 17.00
20.01 - 30%		12.38 25.59	1.39 25.55
30.01 - 40%		21.07 35.60	5.51 35.51
40.01 - 50%		30.32 45.48	12.69 45.67
50.01 - 60%		25.13 54.28	14.96 55.24
60.01 - 70%		2.93 62.02	29.20 65.58
70.01 - 80%		0.15 71.41	32.01 73.64
80.01 - 90%			3.66 84.47
90.01 - 100%			0.19 92.29
Weighted average (WALTV)		41.17	62.43
Minimum		0.12	15.33
Maximum		71.41	95.09

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.38%	0.42%	0.41%	0.36%	0.42%
Annual Percentage Rate (CPR)	4.51%	4.88%	4.85%	4.20%	4.97%

Geographic distribution		
	Current	At constitution date
Andalucia	0.44%	0.50%
Aragon	33.22%	33.53%
Asturias	0.04%	0.06%
Balearic Islands		0.08%
Basque Country	0.09%	0.08%
Canary Islands	0.04%	0.05%
Cantabria	0.12%	0.08%
Castilla-La Mancha	1.35%	1.01%
Castilla-Leon	56.01%	55.86%
Catalonia	0.84%	0.74%
Galicia	0.96%	1.09%
La Rioja	0.17%	0.36%
Madrid	5.05%	4.59%
Navarra	0.21%	0.17%
Valencia	1.47%	1.79%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	16	4,622.82	447.88	0.00	5,070.70	6.50	1,366,917.55	1,371,988.25	65.89	47.35
from > 1 to = 2 months	3	1,890.52	181.70	0.00	2,072.22	2.66	179,188.28	181,260.50	8.70	44.26
from > 2 to = 3 months	2	2,625.22	29.02	0.00	2,654.24	3.40	138,788.05	141,442.29	6.79	36.94
from = 18 to < 24 months	1	5,462.71	5,255.43	0.00	10,718.14	13.74	65,007.49	75,725.63	3.64	50.69
from ≥ 2 years	3	38,031.52	19,440.80	0.00	57,472.32	73.69	254,460.61	311,932.93	14.98	55.31
Subtotal	25	52,632.79	25,354.83	0.00	77,987.62	100.00	2,004,361.98	2,082,349.60	100.00	47.29
Total	25	52,632.79	25,354.83	0.00	77,987.62		2,004,361.98	2,082,349.60		

Additional information