

RURAL HIPOTECARIO XVI Fondo de Titulización de Activos

Brief report

Date: 10/31/2020
Currency: EUR

Constitution date
07/24/2013

VAT Reg. no.
V86790680

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Servicer
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323978009	07/24/2013 1,335	41,228.98 55,040,688.30 41.23%	100,000.00 133,500,000.00	Floating 3-M Euribor+0.300% 15.Jan/Apr/Jul/Oct	0.0000% 01/15/2021 0.000000 Gross 0.000000 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	01/15/2021 "Pass-Through"	AA (high) (sf) A+sf	A A
Series B ES0323978017	07/24/2013 165	100,000.00 16,500,000.00 100.00%	100,000.00 16,500,000.00	Floating 3-M Euribor+0.500% 15.Jan/Apr/Jul/Oct	0.0000% 01/15/2021 0.000000 Gross 0.000000 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	01/15/2021 "Pass-Through"	A (high) (sf) Asf	BB CCC
Total		71,540,688.30	150,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A	With optional redemption *	Average life	Years	5.42	5.02	4.66	4.35	4.07	3.81	3.59	3.38	
		Final Maturity	Years	03/17/2026	10/21/2025	06/13/2025	02/18/2025	11/07/2024	08/06/2024	05/15/2024	03/02/2024	
			Date	12.26	11.51	10.75	10.26	9.75	9.26	8.75	8.26	
	Without optional redemption *	Average life	Years	5.42	5.02	4.66	4.35	4.07	3.81	3.59	3.38	
		Final Maturity	Years	03/17/2026	10/21/2025	06/13/2025	02/18/2025	11/07/2024	08/06/2024	05/15/2024	03/02/2024	
			Date	12.26	11.51	10.75	10.26	9.75	9.26	8.75	8.26	
Series B	With optional redemption *	Average life	Years	12.73	11.99	11.24	10.73	10.22	9.49	8.99	8.72	
		Final Maturity	Years	07/05/2033	10/06/2032	01/09/2032	07/05/2031	01/03/2031	04/10/2030	10/10/2029	07/04/2029	
			Date	12.76	12.01	11.26	10.75	10.26	9.50	9.01	8.75	
	Without optional redemption *	Average life	Years	16.34	15.69	15.05	14.43	13.84	13.27	12.72	12.20	
		Final Maturity	Years	02/11/2037	06/19/2036	10/31/2035	03/19/2035	08/14/2034	01/18/2034	07/02/2033	12/24/2032	
			Date	30.52	30.52	30.52	30.52	30.52	30.52	30.52	30.52	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	76.94%	55,040,688.30	33.54%	89.00%	133,500,000.00	16.00%
Series B	23.06%	16,500,000.00	10.48%	11.00%	16,500,000.00	5.00%
Issue of Bonds		71,540,688.30			150,000,000.00	
Principal Reserve Fund	10.48%	7,500,000.00		5.00%	7,500,000.00	
Secondary Reserve Fund	0.69%	495,366.18		0.80%	1,200,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		9,260,437.81	0.000%
Servicer ppal collect not yet credited		112,792.65	
Servicer ints collect not yet credited		16,957.05	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		7,995,366.18	0.492%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	915	1,250	
Principal			
Principal outstanding	71,189,173.11	150,149,558.47	
Average loan	77,802.37	120,119.65	
Minimum	2,075.44	50,357.63	
Maximum	376,030.10	478,679.11	
Interest rate			
Weighted average (wac)	0.72%	2.25%	
Minimum	0.00%	0.80%	
Maximum	4.25%	5.00%	
Final maturity			
Weighted average (WARM) (months)	207	286	
Minimum	02/13/2021	07/31/2017	
Maximum	07/31/2051	07/31/2051	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	20.41%	0.31%	
1-year EURIBOR/MIBOR (Mortgage Market)	79.59%	99.69%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	0.83	6.90	
10.01 - 20%	4.50	16.14	
20.01 - 30%	11.07	25.69	
30.01 - 40%	16.50	35.37	
40.01 - 50%	24.96	45.42	
50.01 - 60%	31.76	54.78	
60.01 - 70%	10.13	62.76	
70.01 - 80%	0.25	74.88	
80.01 - 90%		32.01	
90.01 - 100%		3.66	
		0.19	
Weighted average (WALTV)	44.74	62.43	
Minimum	0.97	15.33	
Maximum	76.16	95.09	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.27%	0.31%	0.35%	0.43%
Annual Percentage Rate (CPR)	3.11%	3.23%	3.65%	4.11%	5.02%

Geographic distribution		
	Current	At constitution date
Andalucia	0.41%	0.50%
Aragon	32.66%	33.53%
Asturias	0.05%	0.06%
Balearic Islands		0.08%
Basque Country	0.09%	0.08%
Canary Islands	0.05%	0.05%
Cantabria	0.11%	0.08%
Castilla-La Mancha	1.21%	1.01%
Castilla-Leon	56.52%	55.86%
Catalonia	0.90%	0.74%
Galicia	1.10%	1.09%
La Rioja	0.18%	0.36%
Madrid	5.08%	4.59%
Navarra	0.19%	0.17%
Valencia	1.45%	1.79%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	17	5,336.95	723.62	0.00	6,060.57	10.44	1,592,297.17	1,598,357.74	64.83	49.22
from > 3 to = 6 months	6	12,647.14	1,377.60	0.00	14,024.74	24.15	473,138.14	487,162.88	19.76	40.36
from = 12 to < 18 months	1	5,122.02	7,881.29	0.00	13,003.31	22.39	136,345.84	149,349.15	6.06	53.65
from = 18 to < 24 months	2	9,735.32	4,954.06	0.00	14,689.38	25.30	137,989.53	152,678.91	6.19	53.43
from ≥ 2 years	1	9,029.88	1,259.49	0.00	10,289.37	17.72	67,793.38	78,082.75	3.17	52.33
Subtotal	27	41,871.31	16,196.06	0.00	58,067.37	100.00	2,407,564.06	2,465,631.43	100.00	47.71
Total	27	41,871.31	16,196.06	0.00	58,067.37		2,407,564.06	2,465,631.43		

Additional information