

RURAL HIPOTECARIO XVI Fondo de Titulización de Activos

Brief report

Date: 09/30/2019
Currency: EUR



Constitution date
07/24/2013

VAT Reg. no.
V86790680

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Servicer
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323978009	07/24/2013 1,335	50,392.47 67,273,947.45 50.39%	100,000.00 133,500,000.00	Floating 3-M Euribor+0.300% 15.Jan/Apr/Jul/Oct	0.0000% 10/15/2019 0.000000 Gross 0.000000 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	10/15/2019 "Pass-Through"	AA (high) (sf) A+sf	A A
Series B ES0323978017	07/24/2013 165	100,000.00 16,500,000.00 100.00%	100,000.00 16,500,000.00	Floating 3-M Euribor+0.500% 15.Jan/Apr/Jul/Oct	0.1360% 10/15/2019 34.755556 Gross 28.152000 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	10/15/2019 "Pass-Through"	A (high) (sf) A+sf	BB CCC
Total		83,773,947.45	150,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A	With optional redemption *	Average life	Years	6.01	5.55	5.14	4.78	4.46	4.17	3.91	3.68	
		Final Maturity	Years	07/15/2025	01/28/2025	09/01/2024	04/23/2024	12/28/2023	09/14/2023	06/12/2023	03/20/2023	
			Date	13.52	12.76	12.01	11.51	10.76	10.26	9.76	9.26	
	Without optional redemption *	Average life	Years	6.01	5.55	5.14	4.78	4.46	4.17	3.91	3.68	
		Final Maturity	Years	07/15/2025	01/28/2025	09/01/2024	04/23/2024	12/28/2023	09/14/2023	06/12/2023	03/20/2023	
			Date	13.52	12.76	12.01	11.51	10.76	10.26	9.76	9.26	
Series B	With optional redemption *	Average life	Years	14.23	13.25	12.73	11.98	11.24	10.73	10.23	9.50	
		Final Maturity	Years	10/02/2033	10/09/2032	04/02/2032	07/04/2031	10/07/2030	04/04/2030	10/02/2029	01/10/2029	
			Date	14.26	13.26	12.76	12.01	11.26	10.76	10.26	9.51	
	Without optional redemption *	Average life	Years	10/15/2033	10/15/2032	04/15/2032	07/15/2031	10/15/2030	04/15/2030	10/15/2029	01/15/2029	
		Final Maturity	Years	17.71	17.01	16.32	15.65	14.99	14.37	13.77	13.20	
			Date	03/25/2037	07/12/2036	11/03/2035	03/03/2035	07/08/2034	11/22/2033	04/18/2033	09/21/2032	
			Years	31.77	31.77	31.77	31.77	31.77	31.77	31.77	31.77	
			Date	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	80.30%	67,273,947.45	28.65%	89.00%	133,500,000.00	16.00%
Series B	19.70%	16,500,000.00	8.95%	11.00%	16,500,000.00	5.00%
Issue of Bonds		83,773,947.45			150,000,000.00	
Principal Reserve Fund	8.95%	7,500,000.00		5.00%	7,500,000.00	
Secondary Reserve Fund	0.70%	586,022.49		0.80%	1,200,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		10,770,326.98	-0.400%
Servicer ppal collect not yet credited		230,756.48	
Servicer ints collect not yet credited		23,845.31	
Liabilities		Available	Balance
Subordinated Loan L/T			8,036,114.84
Subordinated Loan S/T			49,907.65
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		954	1,250
Principal			
Principal outstanding		79,795,993.51	150,149,558.47
Average loan		83,643.60	120,119.65
Minimum		824.73	50,357.63
Maximum		392,280.68	478,679.11
Interest rate			
Weighted average (wac)		0.80%	2.25%
Minimum		0.00%	0.80%
Maximum		4.25%	5.00%
Final maturity			
Weighted average (WARM) (months)		218	286
Minimum		11/30/2019	07/31/2017
Maximum		07/31/2051	07/31/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		20.46%	0.31%
1-year EURIBOR/MIBOR (Mortgage Market)		79.54%	99.69%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.67 7.24	
10.01 - 20%		3.45 16.35	0.38 17.00
20.01 - 30%		8.70 25.63	1.39 25.55
30.01 - 40%		15.35 35.35	5.51 35.51
40.01 - 50%		20.97 45.04	12.69 45.67
50.01 - 60%		32.99 55.06	14.96 55.24
60.01 - 70%		16.99 63.34	29.20 65.58
70.01 - 80%		0.88 73.08	32.01 73.64
80.01 - 90%			3.66 84.47
90.01 - 100%			0.19 92.29
Weighted average (WALTV)		47.28	62.43
Minimum		0.41	15.33
Maximum		79.37	95.09

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

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Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.50%	0.26%	0.34%	0.31%	0.44%
Annual Percentage Rate (CPR)	5.80%	3.02%	4.01%	3.63%	5.18%

Geographic distribution		
	Current	At constitution date
Andalucia	0.40%	0.50%
Aragon	33.30%	33.53%
Asturias	0.05%	0.06%
Balearic Islands		0.08%
Basque Country	0.09%	0.08%
Canary Islands	0.05%	0.05%
Cantabria	0.11%	0.08%
Castilla-La Mancha	1.29%	1.01%
Castilla-Leon	55.68%	55.86%
Catalonia	0.96%	0.74%
Galicia	1.06%	1.09%
La Rioja	0.18%	0.36%
Madrid	5.11%	4.59%
Navarra	0.18%	0.17%
Valencia	1.52%	1.79%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	32	10,199.01	1,570.10	0.00	11,769.11	31.59	3,172,580.67	3,184,349.78	79.70	48.21
from > 1 to = 2 months	5	4,214.26	590.98	0.00	4,805.24	12.90	280,458.49	285,263.73	7.14	42.77
from > 2 to = 3 months	1	1,179.24	1,880.36	0.00	3,059.60	8.21	140,288.62	143,348.22	3.59	51.49
from > 3 to = 6 months	1	1,035.03	71.71	0.00	1,106.74	2.97	90,491.53	91,598.27	2.29	60.49
from > 6 to < 12 months	3	9,092.06	1,090.88	0.00	10,182.94	27.34	202,133.98	212,316.92	5.31	52.09
from = 12 to < 18 months	1	2,912.27	3,415.64	0.00	6,327.91	16.99	72,196.29	78,524.20	1.97	52.56
Subtotal	43	28,631.87	8,619.67	0.00	37,251.54	100.00	3,958,149.58	3,995,401.12	100.00	48.38
Total	43	28,631.87	8,619.67	0.00	37,251.54		3,958,149.58	3,995,401.12		