

RURAL HIPOTECARIO XVI Fondo de Titulización de Activos



Brief report

Date: 04/30/2019
Currency: EUR

Constitution date
07/24/2013

VAT Reg. no.
V86790680

Management Company
Europa de Titulización, S.G.F.T

Originator
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Servicer
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Lead Manager and Suscriber
Banco Cooperativo Español

Servicer Credit Support Provider
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Bond Paying Agent
Société Générale

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next		
Series A ES0323978009	07/24/2013 1,335	50,392.47 67,273,947.45 50.39%	100,000.00 133,500,000.00	Floating 3-M Euribor+0.300% 15.Jan/Apr/Jul/Oct	0.0000% 07/15/2019 Quarterly 0.000000 Gross 0.000000 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	07/15/2019 "Pass-Through"	AA (high) A+sf	A A
Series B ES0323978017	07/24/2013 165	100,000.00 16,500,000.00 100.00%	100,000.00 16,500,000.00	Floating 3-M Euribor+0.500% 15.Jan/Apr/Jul/Oct	0.1900% 07/15/2019 Quarterly 48.027778 Gross 38.902500 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	07/15/2019 "Pass-Through"	A (low) A+	BB CCC
Total		83,773,947.45	150,000.000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																			
		% Monthly CPR (SMM)		0,17		0,25		0,34		0,42		0,51		0,60		0,69		0,78	
		% Annual equivalent CPR		2,00		3,00		4,00		5,00		6,00		7,00		8,00		9,00	
Series A	With optional redemption *	Average life	Years	6.11	5.64	5.23	4.86	4.53	4.24	3.97	3.74								
			Date	05/23/2025	12/02/2024	07/04/2024	02/20/2024	10/24/2023	07/09/2023	04/04/2023	01/08/2023								
		Final Maturity	Years	14.01	13.01	12.26	11.76	11.01	10.51	9.76	9.26								
			Date	04/15/2033	04/15/2032	07/15/2031	01/15/2031	04/15/2030	10/15/2029	01/15/2029	07/15/2028								
	Without optional redemption *	Average life	Years	6.11	5.64	5.23	4.86	4.53	4.24	3.97	3.74								
			Date	05/23/2025	12/02/2024	07/04/2024	02/20/2024	10/24/2023	07/09/2023	04/04/2023	01/08/2023								
		Final Maturity	Years	14.01	13.01	12.26	11.76	11.01	10.51	9.76	9.26								
			Date	04/15/2033	04/15/2032	07/15/2031	01/15/2031	04/15/2030	10/15/2029	01/15/2029	07/15/2028								
Series B	With optional redemption *	Average life	Years	14.48	13.50	12.75	12.23	11.49	10.98	10.24	9.75								
			Date	10/03/2033	10/10/2032	01/09/2032	07/03/2031	10/06/2030	04/03/2030	07/09/2029	01/08/2029								
		Final Maturity	Years	14.51	13.51	12.76	12.26	11.51	11.01	10.26	9.76								
			Date	10/15/2033	10/15/2032	01/15/2032	07/15/2031	10/15/2030	04/15/2030	07/15/2029	01/15/2029								
	Without optional redemption *	Average life	Years	17.99	17.27	16.57	15.88	15.22	14.58	13.97	13.39								
			Date	04/05/2037	07/17/2036	11/04/2035	02/27/2035	06/30/2034	11/10/2033	04/01/2033	08/31/2032								
		Final Maturity	Years	32.02	32.02	32.02	32.02	32.02	32.02	32.02	32.02								
			Date	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051								

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)							
		Current			At issue date		
			% CE			% CE	
Series A	80.30%	67,273,947.45	28.65%	89.00%	133,500,000.00	16.00%	
Series B	19.70%	16,500,000.00	8.95%	11.00%	16,500,000.00	5.00%	
Issue of Bonds		83,773,947.45			150,000,000.00		
Principal Reserve Fund	8.95%	7,500,000.00		5.00%	7,500,000.00		
Secondary Reserve Fund	0.72%	605,465.53		0.80%	1,200,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		9,841,415.71	-0.400%
Servicer ppal collect not yet credited		114,144.38	
Servicer ints collect not yet credited		22,890.62	
Liabilities		Available	Balance
Subordinated Loan L/T		8,057,478.85	0.690%
Subordinated Loan S/T		47,986.68	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General				
		Current	At constitution date	
Count		969	1,250	
Principal				
Principal outstanding		82,976,928.97	150,149,558.47	
Average loan		85,631.51	120,119.65	
Minimum		12.52	50,357.63	
Maximum		398,432.53	478,679.11	
Interest rate				
Weighted average (wac)		0.82%	2.25%	
Minimum		0.12%	0.80%	
Maximum		4.25%	5.00%	
Final maturity				
Weighted average (WARM) (months)		222	286	
Minimum		05/19/2019	07/31/2017	
Maximum		07/31/2051	07/31/2051	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR		20.53%	0.31%	
1-year EURIBOR/MIBOR (Mortgage Market)		79.47%	99.69%	

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.59	7.10
10.01 - 20%		2.84	16.00
20.01 - 30%		7.63	25.13
30.01 - 40%		15.73	35.25
40.01 - 50%		19.73	45.03
50.01 - 60%		33.98	55.40
60.01 - 70%		18.46	63.93
70.01 - 80%		0.91	72.59
80.01 - 90%		0.12	80.58
90.01 - 100%			0.19
Weighted average (WALTV)		48.23	62.43
Minimum		0.01	15.33
Maximum		80.58	95.09

Prepayments					
		Current month	Last 3 months	Last 6 months	Last 12 months
Single month. mort. (SMM)		0.67%	0.29%	0.32%	0.31%
Annual Percentage Rate (CPR)		7.80%	3.43%	3.75%	3.60%
					5.32%

Geographic distribution		
		Current
Andalucia		0.51%
Aragon		33.20%
Asturias		0.05%
Balearic Islands		0.08%
Basque Country		0.09%
Canary Islands		0.05%
Cantabria		0.11%
Castilla-La Mancha		1.27%
Castilla-Leon		55.81%
Catalonia		0.95%
Galicia		1.06%
La Rioja		0.18%
Madrid		5.03%
Navarra		0.17%
Valencia		1.51%

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	33	12,169.50	1,457.80	0.00	13,627.30	44.77	3,256,942.17	3,270,569.47	86.25	50.47
from > 1 to = 2 months	2	1,578.92	1,574.84	0.00	3,153.76	10.36	224,826.31	227,980.07	6.01	56.24
from > 3 to = 6 months	1	1,612.33	145.05	0.00	1,757.38	5.77	59,062.32	60,819.70	1.60	49.85
from > 6 to < 12 months	2	5,489.49	702.24	0.00	6,191.73	20.34	147,656.14	153,847.87	4.06	53.87
from = 12 to < 18 months	1	2,664.02	3,043.37	0.00	5,707.39	18.75	73,252.00	78,959.39	2.08	52.85
Subtotal	39	23,514.26	6,923.30	0.00	30,437.56	100.00	3,761,738.94	3,792,176.50	100.00	50.95
Total	39	23,514.26	6,923.30	0.00	30,437.56		3,761,738.94	3,792,176.50		