

RURAL HIPOTECARIO XVI Fondo de Titulización de Activos

Brief report

Date: 03/31/2019
Currency: EUR

Constitution date
07/24/2013

VAT Reg. no.
V86790680

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Servicer
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Lead Manager and Suscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next		
Series A ES0323978009	07/24/2013 1,335	51,614.08 68,904,796.80 51.61%	100,000.00 133,500,000.00	Floating 3-M Euribor+0.300% 15.Jan/Apr/Jul/Oct	0.0000% 04/15/2019 0.000000 Gross 0.000000 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	04/15/2019 "Pass-Through"	AA (high) A+sf	A A
Series B ES0323978017	07/24/2013 165	100,000.00 16,500,000.00 100.00%	100,000.00 16,500,000.00	Floating 3-M Euribor+0.500% 15.Jan/Apr/Jul/Oct	0.1920% 04/15/2019 48.000000 Gross 38.880000 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	04/15/2019 "Pass-Through"	A (low) A+	BB CCC
Total		85,404,796.80	150,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series A	With optional redemption *	% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
		Average life	Years	6.45	5.94	5.50	5.10	4.75	4.44	4.16	3.91
	Final Maturity	Years	Date	12/24/2024	06/22/2024	01/12/2024	08/21/2023	04/15/2023	12/23/2022	09/12/2022	06/12/2022
		Years	Date	14.76	13.76	13.01	12.26	11.76	11.01	10.51	10.01
		Years	Date	04/15/2033	04/15/2032	07/15/2031	10/15/2030	04/15/2030	07/15/2029	01/15/2029	07/15/2028
Series B	Without optional redemption *	Average life	Years	6.45	5.94	5.50	5.10	4.75	4.44	4.16	3.91
		Years	Date	12/24/2024	06/22/2024	01/12/2024	08/21/2023	04/15/2023	12/23/2022	09/12/2022	06/12/2022
		Years	Date	14.76	13.76	13.01	12.26	11.76	11.01	10.51	10.01
	Final Maturity	Years	Date	04/15/2033	04/15/2032	07/15/2031	10/15/2030	04/15/2030	07/15/2029	01/15/2029	07/15/2028
	Without optional redemption *	Average life	Years	15.23	14.48	13.72	12.97	12.23	11.49	10.97	10.25
		Years	Date	10/05/2033	01/03/2033	04/01/2032	07/01/2031	10/03/2030	01/06/2030	07/03/2029	10/10/2028
	Final Maturity	Years	Date	15.26	14.51	13.76	13.01	12.26	11.51	11.01	10.26
		Years	Date	10/15/2033	01/15/2033	04/15/2032	07/15/2031	10/15/2030	01/15/2030	07/15/2029	10/15/2028
Series B	Without optional redemption *	Average life	Years	18.79	18.05	17.31	16.59	15.90	15.22	14.58	13.97
		Years	Date	04/25/2037	07/27/2036	11/02/2035	02/12/2035	06/03/2034	10/01/2033	02/09/2033	06/30/2032
		Years	Date	32.77	32.77	32.77	32.77	32.77	32.77	32.77	32.77
	Final Maturity	Years	Date	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051	04/15/2051

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
				% CE			
Series A	80.68%	68,904,796.80	28.10%	89.00%	133,500,000.00	16.00%	
Series B	19.32%	16,500,000.00	8.78%	11.00%	16,500,000.00	5.00%	
Issue of Bonds		85,404,796.80			150,000,000.00		
Principal Reserve Fund	8.78%	7,500,000.00		5.00%	7,500,000.00		
Secondary Reserve Fund	0.73%	620,143.17		0.80%	1,200,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	10,603,589.74	-0.400%	
Servicer ppal collect not yet credited	131,694.25		
Servicer ints collect not yet credited	24,657.35		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		8,072,968.09	0.692%
Subordinated Loan S/T		47,175.08	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General				
		Current	At constitution date	
Count		973	1,250	
Principal				
Principal outstanding		83,960,600.03	150,149,558.47	
Average loan		86,290.44	120,119.65	
Minimum		1,251.42	50,357.63	
Maximum		399,661.85	478,679.11	
Interest rate				
Weighted average (wac)		0.83%	2.25%	
Minimum		0.06%	0.80%	
Maximum		4.25%	5.00%	
Final maturity				
Weighted average (WARM) (months)		222	286	
Minimum		05/19/2019	07/31/2017	
Maximum		07/31/2051	07/31/2051	
Index (principal outstanding distribution)				
1-year EURIBOR/MIBOR		20.69%	0.31%	
1-year EURIBOR/MIBOR (Mortgage Market)		79.31%	99.69%	

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.62 7.16	
10.01 - 20%		2.78 16.09	0.38 17.00
20.01 - 30%		7.19 24.97	1.39 25.55
30.01 - 40%		15.63 35.18	5.51 35.51
40.01 - 50%		19.62 44.95	12.69 45.67
50.01 - 60%		33.27 55.32	14.96 55.24
60.01 - 70%		19.70 63.85	29.20 65.58
70.01 - 80%		1.06 72.46	32.01 73.64
80.01 - 90%		0.12 80.82	3.66 84.47
90.01 - 100%			0.19 92.29
Weighted average (WALT)		48.46	62.43
Minimum		0.69	15.33
Maximum		80.82	95.09

Prepayments					
		Current month	Last 3 months	Last 6 months	Last 12 months
Single month. mort. (SMM)		0.04%	0.13%	0.28%	0.28%
Annual Percentage Rate (CPR)		0.45%	1.53%	3.26%	3.29%
					5.28%

Geographic distribution		
		At constitution date
		Current
Andalucía		0.51% 0.50%
Aragón		33.32% 33.53%
Asturias		0.05% 0.06%
Balearic Islands		
Basque Country		0.09% 0.08%
Canary Islands		0.05% 0.05%
Cantabria		0.11% 0.08%
Castilla-La Mancha		1.26% 1.01%
Castilla-León		55.75% 55.86%
Catalonia		0.94% 0.74%
Galicia		1.05% 1.09%
La Rioja		0.18% 0.36%
Madrid		4.99% 4.59%
Navarra		0.18% 0.17%
Valencia		1.50% 1.79%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	27	10,825.79	2,200.73	0.00	13,026.52	39.55	2,821,625.02	2,834,651.54	78.62	52.38
from > 1 to = 2 months	6	4,692.02	1,850.32	0.00	6,542.34	19.87	469,627.67	476,170.01	13.21	49.31
from > 3 to = 6 months	1	1,593.20	145.74	0.00	1,738.94	5.28	59,348.00	61,086.94	1.69	50.07
from > 6 to < 12 months	2	5,392.73	653.40	0.00	6,046.13	18.36	148,287.81	154,333.94	4.28	54.04
from = 12 to < 18 months	1	2,587.51	2,991.94	0.00	5,579.45	16.94	73,461.04	79,040.49	2.19	52.91
Subtotal	37	25,091.25	7,842.13	0.00	32,933.38	100.00	3,572,349.54	3,605,282.92	100.00	51.99
Total	37	25,091.25	7,842.13	0.00	32,933.38		3,572,349.54	3,605,282.92		