

Date: 01/31/2019
Currency: EUR

Issued securities: Asset-Backed Bonds

Management Company
Europea de Titulización, S.G.F.T.

Servicer
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Servicer Credit Support Provider
Banco Cooperativo Español

Market
AIAE Mercado de Renta Fija

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323978009	07/24/2013 1,335	51,614.08 68,904,796.80 51.61%	100,000.00 133,500,000.00	Floating 3-M Euribor+0.300% 15.Jan/Apr/Jul/Oct	0.0000% 04/15/2019 0.0000000 Gross 0.0000000 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	04/15/2019 "Pass-Through"	AA (high) A+sf	A A
Series B ES0323978017	07/24/2013 165	100,000.00 16,500,000.00 100.00%	100,000.00 16,500,000.00	Floating 3-M Euribor+0.500% 15.Jan/Apr/Jul/Oct	0.1920% 04/15/2019 48.0000000 Gross 38.8800000 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	04/15/2019 "Pass-Through"	A (low) A+	BB CCC
Total		85,404,796.80	150,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

				% Monthly CPR (SMM)	0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
				% Annual equivalent CPR	2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	Date	12/24/2024	06/22/2024	01/12/2024	08/21/2023	04/15/2023	12/23/2022	09/12/2022	06/12/2022
		Final Maturity	Years	Date	14/76	13/76	13/01	12/26	11/76	11/01	10/51	10/01
					04/15/2033	04/15/2032	07/15/2031	10/15/2030	04/15/2030	07/15/2029	01/15/2029	07/15/2028
	Without optional redemption *	Average life	Years	Date	6/45	5/94	5/50	5/10	4/75	4/44	4/16	3/91
		Final Maturity	Years	Date	12/24/2024	06/22/2024	01/12/2024	08/21/2023	04/15/2023	12/23/2022	09/12/2022	06/12/2022
					14/76	13/76	13/01	12/26	11/76	11/01	10/51	10/01
				Date	04/15/2033	04/15/2032	07/15/2031	10/15/2030	04/15/2030	07/15/2029	01/15/2029	07/15/2028
Series B	With optional redemption *	Average life	Years	Date	15/23	14/48	13/72	12/97	12/23	11/49	10/97	10/25
		Final Maturity	Years	Date	10/05/2033	01/03/2033	04/01/2032	07/01/2031	10/03/2030	01/06/2030	07/03/2029	10/10/2028
					15/26	14/51	13/76	13/01	12/26	11/51	11/01	10/26
	Without optional redemption *	Average life	Years	Date	10/15/2033	01/15/2033	04/15/2032	07/15/2031	10/15/2030	01/15/2030	07/15/2029	10/15/2028
		Final Maturity	Years	Date	18/79	18/05	17/31	16/59	15/90	15/22	14/58	13/97
					04/25/2037	07/27/2036	11/02/2035	04/02/2035	06/03/2035	10/03/2033	02/03/2033	06/30/2032
				Date	04/25/2037	07/27/2036	11/02/2035	04/02/2035	06/03/2035	10/03/2033	02/03/2033	06/30/2032

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE			% CE
Series A	80.68%	68,904,796.80	28.10%	89.00%	133,500,000.00	16.00%
Series B	19.32%	16,500,000.00	8.78%	11.00%	16,500,000.00	5.00%
Issue of Bonds		85,404,796.80			150,000,000.00	
Principal Reserve Fund	8.78%	7,500,000.00		5.00%	7,500,000.00	
Secondary Reserve Fund	0.73%	620,143.17		0.80%	1,200,000.00	

Other financial operations (current)

Assets	Balance	Interest
Treasury Account	9,525,573.13	-0.400%
Service ppal collect not yet credited	106,388.21	
Service ints collect not yet credited	21,681.04	
Liabilities	Available	Balance
Subordinated Loan L/T		7,546,657.09
Subordinated Loan S/T		573,486.08
Start-up Loan L/T		0.00
Start-up Loan S/T		0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	976	1,250	
Principal			
Principal outstanding	84,966,862.09	150,149,558.47	
Average loan	87,056.21	120,119.65	
Minimum	8.26	50,357.63	
Maximum	402,132.82	478,679.11	
Interest rate			
Weighted average (wac)	0.82%	2.25%	
Minimum	0.06%	0.80%	
Maximum	4.25%	5.00%	
Final maturity			
Weighted average (WARM) (months)	224	286	
Minimum	03/31/2019	07/31/2017	
Maximum	07/31/2051	07/31/2051	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	20.67%	0.31%	
1-year EURIBOR/MIBOR (Mortgage Market)	79.33%	99.69%	

LTV Distribution

	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.61	7.25		
10.01 - 20%	2.62	15.99	0.38	17.00
20.01 - 30%	7.24	25.04	1.39	25.55
30.01 - 40%	14.90	35.28	5.51	35.51
40.01 - 50%	20.24	45.08	12.69	45.67
50.01 - 60%	31.90	55.50	14.96	55.24
60.01 - 70%	21.06	63.89	29.20	65.58
70.01 - 80%	1.31	72.39	32.01	73.64
80.01 - 90%	0.12	81.31	3.66	84.47
90.01 - 100%			0.19	92.29
Weighted average (WALTV)	48.86			62.43
Minimum	0.00			15.33
Maximum	81.31			95.09

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.19%	0.35%	0.40%	0.32%	0.46%
Annual Percentage Rate (CPR)	2.26%	4.07%	4.74%	3.81%	5.40%

Geographic distribution

	Current	At constitution date
Andalucia	0.51%	0.50%
Aragon	33.42%	33.53%
Asturias	0.06%	0.06%
Balearic Islands		0.08%
Basque Country	0.09%	0.08%
Canary Islands	0.05%	0.05%
Cantabria	0.11%	0.08%
Castilla-La Mancha	1.25%	1.01%
Castilla-Leon	55.67%	55.86%
Catalonia	0.94%	0.74%
Galicia	1.05%	1.09%
La Rioja	0.18%	0.36%
Madrid	4.98%	4.59%
Navarra	0.18%	0.17%
Valencia	1.51%	1.79%

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Additional information

Europa de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
 Official register (CNMV): C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

Brief report

Date: 01/31/2019
Currency: EUR

Constitution date
07/24/2013

VAT Reg. no.
V86790680

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Servicer
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Lead Manager and Suscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Société Générale

Market
AJAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	32	9,926.63	1,132.80	0.00	11,059.43	41.03	2,635,989.25	2,647,048.68	80.21	47.67
from > 1 to = 2 months	4	2,770.67	1,723.19	0.00	4,493.86	16.67	354,018.36	358,512.22	10.86	49.25
from > 3 to = 6 months	1	1,140.22	117.42	0.00	1,257.64	4.67	59,918.94	61,176.58	1.85	50.14
from > 6 to < 12 months	3	6,704.99	3,435.45	0.00	10,140.44	37.62	223,427.17	233,567.61	7.08	53.70
Subtotal	40	20,542.51	6,408.86	0.00	26,951.37	100.00	3,273,353.72	3,300,305.09	100.00	48.27
Total	40	20,542.51	6,408.86	0.00	26,951.37		3,273,353.72	3,300,305.09		