

RURAL HIPOTECARIO XVI Fondo de Titulización de Activos

Brief report

Date: 10/31/2018
Currency: EUR

Constitution date
07/24/2013

VAT Reg. no.
V86790680

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Servicer
Caja Rural de Soria
Caja Rural de Teruel
Caja Rural de Zamora

Lead Manager and Suscriber
Banco Cooperativo Español

Servicer Credit Support Provider
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Bond Paying Agent
Société Générale

Market
AIAP Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Assets Custodian
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Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323978009	07/24/2013 1,335	53,490.86 71,410,298.10 53.49%	100,000.00 133,500,000.00	Floating 3-M Euribor+0.300% 15.Jan/Apr/Jul/Oct	0.0000% 01/15/2019 0.000000 Gross 0.000000 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	01/15/2019 "Pass-Through"	AA (high) A+sf	A A
Series B ES0323978017	07/24/2013 165	100,000.00 16,500,000.00 100.00%	100,000.00 16,500,000.00	Floating 3-M Euribor+0.500% 15.Jan/Apr/Jul/Oct	0.1820% 01/15/2019 46.511111 Gross 37.674000 Net	04/15/2055 Quarterly 15.Jan/Apr/Jul/Oct	01/15/2019 "Pass-Through"	A(sf) A (low)	BB CCC
Total		87,910,298.10	150,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	6.45	5.94	5.50	5.10	4.75	4.44	4.16	3.91
		Final Maturity	Years	12/24/2024	06/22/2024	01/12/2024	08/21/2023	04/15/2023	12/23/2022	09/12/2022	06/12/2022
			Date	14.76	13.76	13.01	12.26	11.76	11.01	10.51	10.01
	Without optional redemption *	Average life	Years	6.45	5.94	5.50	5.10	4.75	4.44	4.16	3.91
		Final Maturity	Years	12/24/2024	06/22/2024	01/12/2024	08/21/2023	04/15/2023	12/23/2022	09/12/2022	06/12/2022
			Date	14.76	13.76	13.01	12.26	11.76	11.01	10.51	10.01
Series B	With optional redemption *	Average life	Years	15.23	14.48	13.72	12.97	12.23	11.49	10.97	10.25
		Final Maturity	Years	10/05/2033	01/03/2033	04/01/2032	07/01/2031	10/03/2030	01/06/2030	07/03/2029	10/10/2028
			Date	15.26	14.51	13.76	13.01	12.26	11.51	11.01	10.26
	Without optional redemption *	Average life	Years	18.79	18.05	17.31	16.59	15.90	15.22	14.58	13.97
		Final Maturity	Years	04/25/2037	07/27/2036	11/02/2035	02/12/2035	06/03/2034	10/01/2033	02/09/2033	06/30/2032
			Date	32.77	32.77	32.77	32.77	32.77	32.77	32.77	32.77

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
Current			At issue date		
		% CE			% CE
Series A	81.23%	71,410,298.10	27.30%	89.00%	133,500,000.00
Series B	18.77%	16,500,000.00	8.53%	11.00%	16,500,000.00
Issue of Bonds		87,910,298.10			150,000,000.00
Principal Reserve Fund	8.53%	7,500,000.00	5.00%		7,500,000.00
Secondary Reserve Fund	0.73%	642,692.68	0.80%		1,200,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		9,920,972.59	-0.400%
Servicer ppal collect not yet credited		106,715.63	
Servicer ints collect not yet credited		21,794.18	
Liabilities		Available	Balance
Subordinated Loan L/T		8,093,262.49	0.682%
Subordinated Loan S/T		49,430.19	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		980	1,250
Principal			
Principal outstanding		87,128,970.30	150,149,558.47
Average loan		88,907.11	120,119.65
Minimum		8.38	50,357.63
Maximum		405,857.20	478,679.11
Interest rate			
Weighted average (wac)		0.81%	2.25%
Minimum		0.06%	0.80%
Maximum		4.25%	5.00%
Final maturity			
Weighted average (WARM) (months)		227	286
Minimum		03/31/2019	07/31/2017
Maximum		07/31/2051	07/31/2051
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		20.63%	0.31%
1-year EURIBOR/MIBOR (Mortgage Market)		79.37%	99.69%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		0.49	7.58
10.01 - 20%		2.71	16.06
20.01 - 30%		6.64	25.35
30.01 - 40%		14.28	35.30
40.01 - 50%		20.93	45.31
50.01 - 60%		30.06	55.70
60.01 - 70%		23.05	64.01
70.01 - 80%		1.71	72.60
80.01 - 90%		0.12	82.03
90.01 - 100%			0.19
Weighted average (WALTV)		49.52	62.43
Minimum		0.00	15.33
Maximum		82.03	95.09

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.42%	0.46%	0.29%	0.40%	0.47%
Annual Percentage Rate (CPR)	4.94%	5.40%	3.46%	4.72%	5.46%

Geographic distribution		
	Current	At constitution date
Andalucía	0.51%	0.50%
Aragón	33.55%	33.53%
Asturias	0.06%	0.06%
Balearic Islands		0.08%
Basque Country	0.09%	0.08%
Canary Islands	0.05%	0.05%
Cantabria	0.11%	0.08%
Castilla-La Mancha	1.24%	1.01%
Castilla-León	55.61%	55.86%
Catalonia	0.94%	0.74%
Galicia	1.05%	1.09%
La Rioja	0.18%	0.36%
Madrid	4.94%	4.59%
Navarra	0.18%	0.17%
Valencia	1.50%	1.79%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	22	7,896.79	1,547.56	0.00	9,444.35	28.29	2,000,838.22	2,010,282.57	70.32	48.95
from > 1 to = 2 months	5	3,647.03	1,766.21	0.00	5,413.24	16.21	407,307.57	412,720.81	14.44	50.16
from > 3 to = 6 months	2	2,449.23	292.44	0.00	2,741.67	8.21	151,441.06	154,182.73	5.39	53.99
from > 6 to < 12 months	2	11,753.58	4,034.56	0.00	15,788.14	47.29	265,682.75	281,470.89	9.85	56.72
Subtotal	31	25,746.63	7,640.77	0.00	33,387.40	100.00	2,825,269.60	2,858,657.00	100.00	50.05
Total	31	25,746.63	7,640.77	0.00	33,387.40		2,825,269.60	2,858,657.00		