

RURAL HIPOTECARIO XV Fondo de Titulización de Activos

Brief report

Date: 07/31/2023
Currency: EUR



Constitution date
 07/18/2013

VAT Reg. no.
 V86786191

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caja Rural de Albacete, Ciudad Real y Cuenca
 Caja Rural de Asturias
 Caja Rural de Granada

Servicer
 Caja Rural de Albacete, Ciudad Real y Cuenca
 Caja Rural de Asturias
 Caja Rural de Granada

Lead Manager and Subscriber
 Banco Cooperativo Español

Servicer Credit Support Provider
 Banco Cooperativo Español

Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323977001	07/18/2013 4,761	30,803.09 146,653,511.49 30.80%	100,000.00 476,100,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	3.6230% 08/16/2023 285.198965 Gross 231.011162 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	08/16/2023 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0323977019	07/18/2013 529	100,000.00 52,900,000.00 100.00%	100,000.00 52,900,000.00	Floating 3-M Euribor+0.500% 16.Feb/May/Aug/Nov	3.8230% 08/16/2023 976.988889 Gross 791.361000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	08/16/2023 "Pass-Through"	AA (low) (sf) Asf	BB CCC
Total		199,553,511.49	529,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A	With optional redemption *	Average life	Years	4.82	4.47	4.16	3.89	3.64	3.42	3.23	3.05	
		Final Maturity	Years	03/08/2028	11/03/2027	07/13/2027	04/04/2027	01/05/2027	10/16/2026	08/05/2026	06/01/2026	
			Date	10.76	10.01	9.51	9.01	8.51	8.01	7.51	7.26	
	Without optional redemption *	Average life	Years	4.82	4.47	4.16	3.89	3.64	3.42	3.23	3.05	
		Final Maturity	Years	03/08/2028	11/03/2027	07/13/2027	04/04/2027	01/05/2027	10/16/2026	08/05/2026	06/01/2026	
			Date	10.76	10.01	9.51	9.01	8.51	8.01	7.51	7.26	
Series B	With optional redemption *	Average life	Years	10.76	10.01	9.51	9.01	8.51	8.01	7.51	7.26	
		Final Maturity	Years	02/16/2034	05/16/2033	11/16/2032	05/16/2032	11/16/2031	05/16/2031	11/16/2030	08/16/2030	
			Date	10.76	10.01	9.51	9.01	8.51	8.01	7.51	7.26	
	Without optional redemption *	Average life	Years	15.10	14.47	13.86	13.28	12.72	12.19	11.69	11.21	
		Final Maturity	Years	06/17/2038	10/30/2037	03/22/2037	08/21/2036	01/31/2036	07/22/2035	01/19/2035	07/28/2034	
			Date	28.27	28.27	28.27	28.27	28.27	28.27	28.27	28.27	

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	73.49%	146,653,511.49	39.46%	90.00%	476,100,000.00	15.00%
Series B	26.51%	52,900,000.00	12.95%	10.00%	52,900,000.00	5.00%
Issue of Bonds		199,553,511.49			529,000,000.00	
Principal Reserve Fund	12.95%	25,844,596.78		5.00%	26,450,000.00	
Secondary Reserve Fund	0.31%	615,944.75		0.38%	2,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		38,167,039.39	-0.779%
Servicer ppal collect not yet credited		266,510.42	
Servicer ints collect not yet credited		109,320.14	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		27,065,944.75	4.323%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	3,784	5,539	
Principal			
Principal outstanding	192,760,943.54	529,135,691.64	
Average loan	50,941.05	95,529.10	
Minimum	23.97	26,259.37	
Maximum	271,087.52	410,676.22	
Interest rate			
Weighted average (wac)	4.02%	2.81%	
Minimum	0.62%	0.73%	
Maximum	7.03%	6.50%	
Final maturity			
Weighted average (WARM) (months)	181	277	
Minimum	08/02/2023	03/17/2015	
Maximum	10/03/2051	10/05/2051	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.06%	0.12%	
1-year EURIBOR/MIBOR	15.68%	15.42%	
1-year EURIBOR/MIBOR (Mortgage Market)	83.71%	83.92%	
Mortgage Market: Savings Banks	0.00%	0.04%	
Mortgage Market: All Institutions	0.55%	0.50%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.88	6.71	0.05	8.84
10.01 - 20%	10.57	15.64	0.96	16.35
20.01 - 30%	19.48	25.38	4.62	25.79
30.01 - 40%	23.96	35.25	9.82	35.38
40.01 - 50%	27.82	44.98	15.66	45.24
50.01 - 60%	14.53	53.91	20.37	55.36
60.01 - 70%	0.77	62.63	26.50	65.15
70.01 - 80%			21.25	73.58
80.01 - 90%			0.69	85.24
90.01 - 100%			0.07	92.87
Weighted average (WALTV)	36.06			56.75
Minimum		0.01		7.17
Maximum		66.71		95.18

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information

Europa de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.80%	0.69%	0.75%	0.72%	0.34%
Annual Percentage Rate (CPR)	9.14%	7.96%	8.66%	8.25%	3.99%

Geographic distribution		
	Current	At constitution date
Andalucia	34.77%	33.03%
Asturias	28.21%	27.78%
Balearic Islands	0.01%	0.04%
Basque Country		0.01%
Castilla-La Mancha	32.27%	34.19%
Castilla-Leon	0.10%	0.11%
Catalonia	0.06%	0.06%
Galicia	0.23%	0.25%
Madrid	1.95%	1.95%
Murcia	1.74%	1.73%
Navarra		0.02%
Valencia	0.66%	0.83%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	98	23,869.89	10,920.90	0.00	34,790.79	8.00	5,764,142.81	5,798,933.60	66.28	32.70
from > 1 to = 2 months	14	7,175.94	3,951.38	0.00	11,127.32	2.56	982,157.49	993,284.81	11.35	39.52
from > 2 to = 3 months	5	4,341.74	3,602.56	0.00	7,944.30	1.83	351,833.56	359,777.86	4.11	37.14
from > 3 to = 6 months	7	11,845.38	4,355.79	0.00	16,201.17	3.72	335,093.60	351,294.77	4.02	32.44
from > 6 to < 12 months	6	21,157.32	6,400.58	0.00	27,557.90	6.34	328,097.27	355,655.17	4.07	32.43
from = 12 to < 18 months	3	11,947.30	2,667.57	0.00	14,614.87	3.36	94,991.49	109,606.36	1.25	27.17
from = 18 to < 24 months	1	7,782.12	2,132.35	0.00	9,914.47	2.28	36,931.57	46,846.04	0.54	26.03
from ≥ 2 years	10	277,026.28	35,831.05	0.00	312,857.33	71.92	420,764.43	733,621.76	8.39	41.69
Subtotal	144	365,145.97	69,862.18	0.00	435,008.15	100.00	8,314,012.22	8,749,020.37	100.00	33.99
Total	144	365,145.97	69,862.18	0.00	435,008.15		8,314,012.22	8,749,020.37		