

RURAL HIPOTECARIO XV Fondo de Titulización de Activos

Brief report

Date: 08/31/2022
Currency: EUR

Constitution date
07/18/2013

VAT Reg. no.
V86786191

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Albacete, Ciudad Real y
Cuenca
Caja Rural de Asturias
Caja Rural de Granada

Servicer
Caja Rural de Albacete, Ciudad Real y
Cuenca
Caja Rural de Asturias
Caja Rural de Granada

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323977001	07/18/2013 4,761	36,243.62 172,555,874.82 36.24%	100,000.00 476,100,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.6210% 11/16/2022 57.518625 Gross 46.590086 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	11/16/2022 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0323977019	07/18/2013 529	100,000.00 52,900,000.00 100.00%	100,000.00 52,900,000.00	Floating 3-M Euribor+0.500% 16.Feb/May/Aug/Nov	0.8210% 11/16/2022 209.811111 Gross 169.947000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	11/16/2022 "Pass-Through"	A (high) (sf) Asf	BB CCC
Total		225,455,874.82	529,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00
Series A	With optional redemption *	Average life	Years	4.80	4.47	4.18	3.92	3.68	3.47	3.28	3.10
			Date	06/03/2027	03/03/2027	10/19/2026	07/15/2026	04/20/2026	02/01/2026	11/23/2025	09/20/2025
		Final Maturity	Years	11.01	10.51	9.76	9.26	8.75	8.26	8.01	7.51
	Without optional redemption *	Average life	Years	4.80	4.47	4.18	3.92	3.68	3.47	3.28	3.10
			Date	06/03/2027	02/03/2027	10/19/2026	07/19/2026	04/20/2026	02/01/2026	11/23/2025	09/20/2025
		Final Maturity	Years	11.01	10.51	9.76	9.26	8.75	8.26	8.01	7.51
Series B	With optional redemption *	Average life	Years	11.01	10.51	9.76	9.26	8.75	8.26	8.01	7.51
			Date	08/16/2033	02/16/2033	05/16/2032	11/16/2031	05/16/2031	11/16/2030	08/16/2030	02/16/2030
		Final Maturity	Years	11.01	10.51	9.76	9.26	8.75	8.26	8.01	7.51
	Without optional redemption *	Average life	Years	15.29	14.67	14.06	13.48	12.93	12.40	11.90	11.42
			Date	11/26/2037	04/12/2037	09/04/2036	02/05/2036	07/19/2035	01/07/2035	07/07/2034	01/13/2034
		Final Maturity	Years	29.02	29.02	29.02	29.02	29.02	29.02	29.02	29.02

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	76.54%	172,555,874.82	35.13%	90.00%	476,100,000.00	15.00%
Series B	23.46%	52,900,000.00	11.67%	10.00%	52,900,000.00	5.00%
Issue of Bonds		225,455,874.82			529,000,000.00	
Principal Reserve Fund	11.67%	26,300,259.67		5.00%	26,450,000.00	
Secondary Reserve Fund	0.32%	724,734.67		0.38%	2,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		32,403,903.55	0.000%
Servicer ppal collect not yet credited		147,202.95	
Servicer ints collect not yet credited		13,384.20	
Liabilities		Available	Balance
Subordinated Loan L/T		27,174,734.67	1.321%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		4,152	5,539
Principal			
Principal outstanding		224,619,514.05	529,135,691.64
Average loan		54,099.11	95,529.10
Minimum		33.16	26,259.37
Maximum		279,895.35	410,676.22
Interest rate			
Weighted average (wac)		0.83%	2.81%
Minimum		0.00%	0.73%
Maximum		4.25%	6.50%
Final maturity			
Weighted average (WARM) (months)		189	277
Minimum		09/01/2022	03/17/2015
Maximum		10/03/2051	10/05/2051
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR		0.05%	0.12%
1-year EURIBOR/MIBOR		15.96%	15.42%
1-year EURIBOR/MIBOR (Mortgage Market)		83.47%	83.92%
Mortgage Market: Savings Banks		0.00%	0.04%
Mortgage Market: All Institutions		0.52%	0.50%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	2.45	6.87	0.05	8.84
10.01 - 20%	9.27	15.72	0.96	16.35
20.01 - 30%	17.37	25.39	4.62	25.79
30.01 - 40%	23.14	35.12	9.82	35.38
40.01 - 50%	27.71	45.05	15.66	45.24
50.01 - 60%	18.73	54.17	20.37	55.36
60.01 - 70%	1.34	63.10	26.50	65.15
70.01 - 80%			21.25	73.58
80.01 - 90%			0.69	85.24
90.01 - 100%			0.07	92.87
Weighted average (WALTV)	37.64			56.75
Minimum	0.01			7.17
Maximum	69.02			95.18

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.33%	0.44%	0.38%	0.37%	0.30%
Annual Percentage Rate (CPR)	3.91%	5.13%	4.41%	4.36%	3.51%

Geographic distribution

	Current	At constitution date
Andalucia	34.37%	33.03%
Asturias	28.23%	27.78%
Balearic Islands	0.01%	0.04%
Basque Country		0.01%
Castilla-La Mancha	32.64%	34.19%
Castilla-Leon	0.13%	0.11%
Catalonia	0.06%	0.06%
Galicia	0.22%	0.25%
Madrid	1.98%	1.95%
Murcia	1.69%	1.73%
Navarra		0.02%
Valencia	0.67%	0.83%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	83	23,935.33	1,823.75	0.00	25,759.08	9.86	5,108,206.50	5,133,965.58	63.20	33.84
from > 1 to = 2 months	14	10,680.17	707.39	0.00	11,387.56	4.36	889,635.50	901,023.06	11.09	36.71
from > 2 to = 3 months	5	5,654.50	747.55	0.00	6,402.05	2.45	349,019.82	355,421.87	4.38	38.47
from > 3 to = 6 months	5	9,297.94	1,169.39	0.00	10,467.33	4.00	291,756.00	302,223.33	3.72	42.50
from > 6 to < 12 months	4	10,377.50	1,093.47	0.00	11,470.97	4.39	146,106.03	157,577.00	1.94	28.82
from = 12 to < 18 months	2	13,824.89	1,358.97	0.00	15,183.86	5.81	112,492.16	127,676.02	1.57	39.50
from = 18 to < 24 months	3	23,649.60	5,386.92	0.00	29,036.52	11.11	307,422.95	336,459.47	4.14	47.53
from ≥ 2 years	10	128,960.29	22,696.88	0.00	151,657.17	58.03	657,504.24	809,161.41	9.96	42.84
Subtotal	126	226,380.22	34,984.32	0.00	261,364.54	100.00	7,862,143.20	8,123,507.74	100.00	35.74
Total	126	226,380.22	34,984.32	0.00	261,364.54		7,862,143.20	8,123,507.74		

Additional information