

RURAL HIPOTECARIO XV Fondo de Titulización de Activos

Brief report

Date: 08/31/2021
Currency: EUR

Constitution date
07/18/2013

VAT Reg. no.
V86786191

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Albacete, Ciudad Real y
Cuenca
Caja Rural de Asturias
Caja Rural de Granada

Servicer
Caja Rural de Albacete, Ciudad Real y
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Caja Rural de Granada

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
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Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
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Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323977001	07/18/2013 4,761	42,621.60 202,921,437.60 42.62%	100,000.00 476,100,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 11/16/2021 0.000000 Gross 0.000000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	11/16/2021 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0323977019	07/18/2013 529	100,000.00 52,900,000.00 100.00%	100,000.00 52,900,000.00	Floating 3-M Euribor+0.500% 16.Feb/May/Aug/Nov	0.0000% 11/16/2021 0.000000 Gross 0.000000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	11/16/2021 "Pass-Through"	A (high) (sf) Asf	BB CCC
Total		255,821,437.60	529,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
				% Monthly CPR (SMM)						
				% Annual equivalent CPR						
Series A	With optional redemption *	Average life	Years	5.21	4.85	4.52	4.24	3.98	3.74	3.53
		Date	10/30/2026	06/19/2026	02/22/2026	11/08/2025	08/06/2025	05/13/2025	02/25/2025	12/17/2024
		Final Maturity	12.01	11.51	10.76	10.26	9.75	9.26	8.75	8.26
	Without optional redemption *	Average life	Years	5.21	4.85	4.52	4.24	3.98	3.74	3.53
		Date	08/16/2033	02/16/2033	05/16/2032	11/16/2031	05/16/2031	11/16/2030	05/16/2030	11/16/2029
		Final Maturity	12.01	11.51	10.76	10.26	9.75	9.26	8.75	8.26
Series B	With optional redemption *	Average life	Years	12.01	11.51	10.76	10.26	9.75	9.26	8.75
		Date	08/16/2033	02/16/2033	05/16/2032	11/16/2031	05/16/2031	11/16/2030	05/16/2030	11/16/2029
		Final Maturity	12.01	11.51	10.76	10.26	9.75	9.26	8.75	8.26
	Without optional redemption *	Average life	Years	16.37	15.70	15.05	14.43	13.83	13.27	12.72
		Date	12/24/2037	04/23/2037	08/30/2036	01/16/2036	06/13/2035	11/17/2034	05/03/2034	10/27/2033
		Final Maturity	30.02	30.02	30.02	30.02	30.02	30.02	30.02	30.02
		Average life	Years	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051
		Date	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051
		Final Maturity	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051
		Average life	Years	12.01	11.51	10.76	10.26	9.75	9.26	8.75
		Date	08/16/2033	02/16/2033	05/16/2032	11/16/2031	05/16/2031	11/16/2030	05/16/2030	11/16/2029
		Final Maturity	12.01	11.51	10.76	10.26	9.75	9.26	8.75	8.26

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
			% CE		% CE	
Series A	79.32%	202,921,437.60	31.02%	90.00%	476,100,000.00	15.00%
Series B	20.68%	52,900,000.00	10.34%	10.00%	52,900,000.00	5.00%
Issue of Bonds		255,821,437.60			529,000,000.00	
Principal Reserve Fund	10.34%	26,450,000.00		5.00%	26,450,000.00	
Secondary Reserve Fund	0.33%	852,270.04		0.38%	2,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	33,251,757.77	0.000%	
Servicer ppal collect not yet credited	164,492.70		
Servicer ints collect not yet credited	11,384.94		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		27,302,270.04	0.447%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	4,374	5,539	
Principal			
Principal outstanding	254,032,106.44	529,135,691.64	
Average loan	58,077.76	95,529.10	
Minimum	301.15	26,259.37	
Maximum	291,319.59	410,676.22	
Interest rate			
Weighted average (wac)	0.44%	2.81%	
Minimum	0.00%	0.73%	
Maximum	4.25%	6.50%	
Final maturity			
Weighted average (WARM) (months)	197	277	
Minimum	09/05/2021	03/17/2015	
Maximum	10/03/2051	10/05/2051	
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR	0.05%	0.12%	
1-year EURIBOR/MIBOR	16.20%	15.42%	
1-year EURIBOR/MIBOR (Mortgage Market)	83.19%	83.92%	
Mortgage Market: Savings Banks	0.00%	0.04%	
Mortgage Market: All Institutions	0.56%	0.50%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.93	7.12	0.05	8.84
10.01 - 20%	8.26	15.77	0.96	16.35
20.01 - 30%	14.94	25.32	4.62	25.79
30.01 - 40%	21.95	35.15	9.82	35.38
40.01 - 50%	26.56	45.08	15.66	45.24
50.01 - 60%	22.35	54.43	20.37	55.36
60.01 - 70%	3.88	62.20	26.50	65.15
70.01 - 80%	0.14	70.97	21.25	73.58
80.01 - 90%			0.69	85.24
90.01 - 100%			0.07	92.87
Weighted average (WALTV)	39.58		56.75	
Minimum	0.14		7.17	
Maximum	71.55		95.18	

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.32%	0.35%	0.35%	0.29%
Annual Percentage Rate (CPR)	3.48%	3.83%	4.11%	4.10%	3.40%

Geographic distribution		
	Current	At constitution date
Andalucia	34.40%	33.03%
Asturias	28.02%	27.78%
Balearic Islands	0.03%	0.04%
Basque Country		0.01%
Castilla-La Mancha	32.76%	34.19%
Castilla-Leon	0.12%	0.11%
Catalonia	0.05%	0.06%
Galicia	0.24%	0.25%
Madrid	1.98%	1.95%
Murcia	1.67%	1.73%
Navarra		0.02%
Valencia	0.72%	0.83%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	74	20,694.38	1,278.43	0.00	21,972.81	12.17	4,929,715.62	4,951,688.43	64.58	36.75
from > 1 to = 2 months	9	6,313.44	412.24	0.00	6,725.68	3.72	651,728.96	658,454.64	8.59	40.94
from > 2 to = 3 months	3	1,853.37	123.31	0.00	1,976.68	1.09	134,633.17	136,609.85	1.78	23.92
from > 3 to = 6 months	5	11,382.92	1,052.71	0.00	12,435.63	6.89	316,606.79	329,042.42	4.29	37.54
from > 6 to < 12 months	9	25,962.23	4,812.70	0.00	30,774.93	17.04	755,551.66	786,326.59	10.26	46.47
from = 12 to < 18 months	6	29,447.30	6,337.41	0.00	35,784.71	19.82	548,244.12	584,028.83	7.62	42.10
from = 18 to < 24 months	1	6,460.32	1,451.56	0.00	7,911.88	4.38	50,332.04	58,243.92	0.76	51.50
from ≥ 2 years	4	52,197.34	10,795.99	0.00	62,993.33	34.88	100,183.96	163,177.29	2.13	29.68
Subtotal	111	154,311.30	26,264.35	0.00	180,575.65	100.00	7,486,996.32	7,667,571.97	100.00	37.82
Total	111	154,311.30	26,264.35	0.00	180,575.65		7,486,996.32	7,667,571.97		