

RURAL HIPOTECARIO XV Fondo de Titulización de Activos

Brief report

Date: 05/31/2021
Currency: EUR

Constitution date
07/18/2013

VAT Reg. no.
V86786191

Management Company
Europea de Titulización, S.G.F.T

Originator
Caja Rural de Albacete, Ciudad Real y
Cuenca
Caja Rural de Asturias
Caja Rural de Granada

Servicer
Caja Rural de Albacete, Ciudad Real y
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Caja Rural de Asturias
Caja Rural de Granada

Lead Manager and Subscriber
Banco Cooperativo Español

Servicer Credit Support Provider
Banco Cooperativo Español

Bond Paying Agent
Banco Santander

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Assets Custodian
Banco Cooperativo Español

Start-up Loan
Entidades Cedentes

Subordinated Loan
Entidades Cedentes

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323977001	07/18/2013 4,761	44,236.17 210,608,405.37 44.24%	100,000.00 476,100,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 08/16/2021 0.000000 Gross 0.000000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	08/16/2021 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0323977019	07/18/2013 529	100,000.00 52,900,000.00 100.00%	100,000.00 52,900,000.00	Floating 3-M Euribor+0.500% 16.Feb/May/Aug/Nov	0.0000% 08/16/2021 0.000000 Gross 0.000000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	08/16/2021 "Pass-Through"	A (high) (sf) Asf	BB CCC
Total		263,508,405.37	529,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date									
				% Monthly CPR (SMM)					
				% Annual equivalent CPR	0.17	0.25	0.34	0.42	0.51
Series A	With optional redemption *	Average life	Years	5.33	4.96	4.62	4.33	4.06	3.82
		Date	09/12/2026	04/29/2026	12/29/2025	09/12/2025	06/07/2025	03/11/2025	12/23/2024
		Final Maturity	Years	12.51	11.76	11.01	10.51	10.00	9.51
	Without optional redemption *	Average life	Years	5.33	4.96	4.62	4.33	4.06	3.82
		Date	11/16/2033	02/16/2033	05/16/2032	11/16/2031	05/16/2031	11/16/2030	05/16/2030
		Final Maturity	Years	09/12/2026	04/29/2026	12/29/2025	09/12/2025	06/07/2025	03/11/2025
Series B	With optional redemption *	Average life	Years	12.51	11.76	11.01	10.51	10.00	9.51
		Date	11/16/2033	02/16/2033	05/16/2032	11/16/2031	05/16/2031	11/16/2030	05/16/2030
		Final Maturity	Years	12.51	11.76	11.01	10.51	10.00	9.51
	Without optional redemption *	Average life	Years	16.66	15.98	15.32	14.69	14.08	13.50
		Date	01/08/2038	05/04/2037	09/07/2036	01/19/2036	06/12/2035	11/12/2034	04/24/2034
		Final Maturity	Years	40.02	40.02	40.02	40.02	40.02	40.02

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Series A	79.92%	210,608,405.37	30.12%	90.00%	476,100,000.00
Series B	20.08%	52,900,000.00	10.04%	10.00%	52,900,000.00
Issue of Bonds		263,508,405.37			529,000,000.00
Principal Reserve Fund	10.04%	26,450,000.00		5.00%	26,450,000.00
Secondary Reserve Fund	0.34%	884,555.30		0.38%	2,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	33,928,808.35	0.000%	
Servicer ppal collect not yet credited	271,880.08		
Servicer ints collect not yet credited	20,496.69		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		27,334,555.30	0.459%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General		
	Current	At constitution date
Count	4,437	5,539
Principal		
Principal outstanding	261,561,190.71	529,135,691.64
Average loan	58,950.01	95,529.10
Minimum	123.88	26,259.37
Maximum	294,175.65	410,676.22
Interest rate		
Weighted average (wac)	0.49%	2.81%
Minimum	0.00%	0.73%
Maximum	4.25%	6.50%
Final maturity		
Weighted average (WARM) (months)	199	277
Minimum	06/03/2021	03/17/2015
Maximum	08/31/2105	10/05/2051
Index (principal outstanding distribution)		
6-month EURIBOR/MIBOR	0.05%	0.12%
1-year EURIBOR/MIBOR	16.32%	15.42%
1-year EURIBOR/MIBOR (Mortgage Market)	83.08%	83.92%
Mortgage Market: Savings Banks	0.00%	0.04%
Mortgage Market: All Institutions	0.56%	0.50%

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	% LTV
0.01 - 10%	1.78	7.10	8.84
10.01 - 20%	8.04	15.73	0.96
20.01 - 30%	14.61	25.36	4.62
30.01 - 40%	21.43	35.23	9.82
40.01 - 50%	26.21	45.10	15.66
50.01 - 60%	23.15	54.54	20.37
60.01 - 70%	4.46	62.17	26.50
70.01 - 80%	0.32	72.13	21.25
80.01 - 90%			0.69
90.01 - 100%			0.07
Weighted average (WALTV)	40.10		56.75
Minimum	0.07		7.17
Maximum	74.55		95.18

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.49%	0.37%	0.37%	0.32%	0.29%
Annual Percentage Rate (CPR)	5.77%	4.38%	4.40%	3.72%	3.39%

Geographic distribution		
	Current	At constitution date
Andalucia	34.26%	33.03%
Asturias	28.09%	27.78%
Balearic Islands	0.03%	0.04%
Basque Country		0.01%
Castilla-La Mancha	32.84%	34.19%
Castilla-Leon	0.12%	0.11%
Catalonia	0.06%	0.06%
Galicia	0.24%	0.25%
Madrid	1.96%	1.95%
Murcia	1.65%	1.73%
Navarra		0.02%
Valencia	0.74%	0.83%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	84	24,104.04	1,610.20	0.00	25,714.24	11.67	5,832,879.96	5,858,594.20	64.09	40.44
from > 1 to = 2 months	9	7,381.12	604.51	0.00	7,985.63	3.63	610,819.58	618,805.21	6.77	43.76
from > 2 to = 3 months	5	6,638.48	583.08	0.00	7,221.56	3.28	412,318.00	419,539.56	4.59	33.71
from > 3 to = 6 months	7	10,607.12	2,138.54	0.00	12,745.66	5.79	608,501.13	621,246.79	6.80	50.25
from > 6 to < 12 months	12	39,029.30	7,726.13	0.00	46,755.43	21.22	981,547.04	1,028,302.47	11.25	43.32
from = 12 to < 18 months	2	205.40	36.57	0.00	241.97	0.11	44,265.12	44,507.09	0.49	18.07
from = 18 to < 24 months	1	6,233.30	1,436.82	0.00	7,670.12	3.48	51,191.18	58,861.30	0.64	52.04
from ≥ 2 years	5	92,483.56	19,474.10	0.00	111,957.66	50.82	379,509.49	491,467.15	5.38	58.51
Subtotal	125	186,682.32	33,609.95	0.00	220,292.27	100.00	8,921,031.50	9,141,323.77	100.00	41.64
Total	125	186,682.32	33,609.95	0.00	220,292.27		8,921,031.50	9,141,323.77		