

RURAL HIPOTECARIO XV Fondo de Titulización de Activos

Brief report

Date: 04/30/2021
Currency: EUR

Constitution date
07/18/2013

VAT Reg. no.

V86786191

Management Company

Europea de Titulización, S.G.F.T

Originator

Caja Rural de Albacete, Ciudad Real y
Cuenca
Caja Rural de Asturias
Caja Rural de Granada

Servicer

Caja Rural de Albacete, Ciudad Real y
Cuenca
Caja Rural de Asturias
Caja Rural de Granada

Lead Manager and Subscriber

Banco Cooperativo Español

Servicer Credit Support Provider

Banco Cooperativo Español

Bond Paying Agent

Banco Santander

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Banco Santander

Assets Custodian

Banco Cooperativo Español

Start-up Loan

Entidades Cedentes

Subordinated Loan

Entidades Cedentes

Fund Auditor

KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323977001	07/18/2013 4,761	45,741.97 217,777,519.17 45.74%	100,000.00 476,100,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 05/17/2021 0.000000 Gross 0.000000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	05/17/2021 "Pass-Through"	AAA (sf) A+sf	A A
Series B ES0323977019	07/18/2013 529	100,000.00 52,900,000.00 100.00%	100,000.00 52,900,000.00	Floating 3-M Euribor+0.500% 16.Feb/May/Aug/Nov	0.0000% 05/17/2021 0.000000 Gross 0.000000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	05/17/2021 "Pass-Through"	A (high) (sf) Asf	BB CCC
Total		270,677,519.17	529,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
		% Monthly CPR (SMM)		0,17	0,25	0,34	0,42	0,51	0,60	0,69	0,78	
		% Annual equivalent CPR		2,00	3,00	4,00	5,00	6,00	7,00	8,00	9,00	
Series A	With optional redemption *	Average life	Years	5.47	5.09	4.75	4.44	4.17	3.92	3.70	3.50	
			Date	08/06/2026	03/19/2026	11/14/2025	07/26/2025	04/17/2025	01/17/2025	10/28/2024	08/16/2024	
		Final Maturity	Years	12.76	12.01	11.50	10.75	10.25	9.75	9.25	8.75	
		Date	11/16/2033	02/16/2033	08/16/2032	11/16/2031	05/16/2031	11/16/2030	05/16/2030	11/16/2029		
	Without optional redemption *	Average life	Years	5.47	5.09	4.75	4.44	4.17	3.92	3.70	3.50	
			Date	08/06/2026	03/19/2026	11/14/2025	07/26/2025	04/17/2025	01/17/2025	10/28/2024	08/16/2024	
Final Maturity		Years	12.76	12.01	11.50	10.75	10.25	9.75	9.25	8.75		
	Date	11/16/2033	02/16/2033	08/16/2032	11/16/2031	05/16/2031	11/16/2030	05/16/2030	11/16/2029			
Series B	With optional redemption *	Average life	Years	12.76	12.01	11.50	10.75	10.25	9.75	9.25	8.75	
			Date	11/15/2033	02/15/2033	08/16/2032	11/15/2031	05/16/2031	11/16/2030	05/16/2030	11/16/2029	
		Final Maturity	Years	12.76	12.01	11.50	10.75	10.25	9.75	9.25	8.75	
		Date	11/16/2033	02/16/2033	08/16/2032	11/16/2031	05/16/2031	11/16/2030	05/16/2030	11/16/2029		
	Without optional redemption *	Average life	Years	16.99	16.29	15.62	14.98	14.36	13.77	13.20	12.67	
			Date	02/06/2038	05/29/2037	09/27/2036	02/05/2036	06/24/2035	11/20/2034	04/28/2034	10/14/2033	
Final Maturity		Years	30.52	30.52	30.52	30.52	30.52	30.52	30.52	30.52		
	Date	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051			

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
		% CE			% CE		
Series A	80.46%	217,777,519.17	29.31%	90.00%	476,100,000.00	15.00%	
Series B	19.54%	52,900,000.00	9.77%	10.00%	52,900,000.00	5.00%	
Issue of Bonds		270,677,519.17			529,000,000.00		
Principal Reserve Fund	9.77%	26,450,000.00		5.00%	26,450,000.00		
Secondary Reserve Fund	0.34%	914,665.58		0.38%	2,000,000.00		

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		38,451,069.34	0.000%
Servicer ppal collect not yet credited		215,395.89	
Servicer ints collect not yet credited		17,080.67	
Liabilities		Available	Balance
Subordinated Loan L/T		27,364,665.58	0.457%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
Count		4,461	5,539
Principal			
Principal outstanding		264,546,642.12	529,135,691.64
Average loan		59,302.09	95,529.10
Minimum		305.24	26,259.37
Maximum		295,127.67	410,676.22
Interest rate			
Weighted average (wac)		0.50%	2.81%
Minimum		0.00%	0.73%
Maximum		4.25%	6.50%
Final maturity			
Weighted average (WARM) (months)		200	277
Minimum		05/02/2021	03/17/2015
Maximum		08/31/2105	10/05/2051
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR		0.05%	0.12%
1-year EURIBOR/MIBOR		16.30%	15.42%
1-year EURIBOR/MIBOR (Mortgage Market)		83.10%	83.92%
Mortgage Market: Savings Banks		0.00%	0.04%
Mortgage Market: All Institutions		0.55%	0.50%

LTV Distribution			
		Current	At constitution date
		% Pool	% LTV
0.01 - 10%		1.77	7.16
10.01 - 20%		7.84	15.74
20.01 - 30%		14.42	25.32
30.01 - 40%		21.45	35.24
40.01 - 50%		25.95	45.09
50.01 - 60%		23.51	54.52
60.01 - 70%		4.72	62.16
70.01 - 80%		0.34	72.14
80.01 - 90%			6.69
90.01 - 100%			0.07
Weighted average (WALTV)		40.27	56.75
Minimum		0.19	7.17
Maximum		74.74	95.18

Additional information

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month, mort. (SMM)	0.36%	0.28%	0.34%	0.28%	0.28%
Annual Percentage Rate (CPR)	4.20%	3.25%	4.02%	3.29%	3.36%

Geographic distribution		
	Current	At constitution date
Andalucia	34.27%	33.03%
Asturias	28.14%	27.78%
Balearic Islands	0.03%	0.04%
Basque Country		0.01%
Castilla-La Mancha	32.77%	34.19%
Castilla-Leon	0.12%	0.11%
Catalonia	0.06%	0.06%
Galicia	0.25%	0.25%
Madrid	1.97%	1.95%
Murcia	1.65%	1.73%
Navarra		0.02%
Valencia	0.75%	0.83%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	77	22,195.89	1,314.36	0.00	23,510.25	9.60	5,526,655.95	5,550,166.20	55.04	39.19
from > 1 to = 2 months	8	7,110.45	676.64	0.00	7,787.09	3.18	641,479.13	649,266.22	6.44	44.90
from > 2 to = 3 months	4	3,864.81	737.25	0.00	4,602.06	1.88	341,843.15	346,445.21	3.44	36.56
from > 3 to = 6 months	6	11,165.79	1,762.11	0.00	12,927.90	5.28	486,475.69	499,403.59	4.95	45.57
from > 6 to < 12 months	21	44,861.89	9,061.89	0.00	53,923.78	22.01	1,581,756.85	1,635,680.63	16.22	42.77
from = 12 to < 18 months	7	9,348.99	1,224.35	0.00	10,573.34	4.32	677,089.17	687,662.51	6.82	41.44
from = 18 to < 24 months	3	17,841.07	4,017.70	0.00	21,858.77	8.92	202,571.12	224,429.89	2.23	46.12
from ≥ 2 years	5	90,606.18	19,221.29	0.00	109,827.47	44.83	381,386.87	491,214.34	4.87	58.48
Subtotal	131	206,995.07	38,015.59	0.00	245,010.66	100.00	9,839,257.93	10,084,268.59	100.00	41.22
Total	131	206,995.07	38,015.59	0.00	245,010.66		9,839,257.93	10,084,268.59		

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