

Brief report

Date: 03/31/2021
 Currency: EUR

Constitution date
 07/18/2013

VAT Reg. no.
 V86786191

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Caja Rural de Albacete, Ciudad Real y Cuenca
 Caja Rural de Asturias
 Caja Rural de Granada

Servicer
 Caja Rural de Albacete, Ciudad Real y Cuenca
 Caja Rural de Asturias
 Caja Rural de Granada

Lead Manager and Subscriber
 Banco Cooperativo Español

Servicer Credit Support Provider
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Bond Paying Agent
 Banco Santander

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Banco Santander

Assets Custodian
 Banco Cooperativo Español

Start-up Loan
 Entidades Cedentes

Subordinated Loan
 Entidades Cedentes

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / Fitch	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0323977001	07/18/2013 4,761	45,741.97 217,777,519.17 45.74%	100,000.00 476,100,000.00	Floating 3-M Euribor+0.300% 16.Feb/May/Aug/Nov	0.0000% 05/17/2021 0.000000 Gross 0.000000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	05/17/2021 "Pass-Through"	AA (high) (sf) A+sf	A A
Series B ES0323977019	07/18/2013 529	100,000.00 52,900,000.00 100.00%	100,000.00 52,900,000.00	Floating 3-M Euribor+0.500% 16.Feb/May/Aug/Nov	0.0000% 05/17/2021 0.000000 Gross 0.000000 Net	05/16/2058 Quarterly 16.Feb/May/Aug/Nov	05/17/2021 "Pass-Through"	A (high) (sf) Asf	BB CCC
Total		270,677,519.17	529,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date																				
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							Final Maturity	Date								
				2.00	3.00	4.00	5.00	6.00	7.00	8.00			9.00							
Series A	With optional redemption *	Average life	Years	5.47	5.09	4.75	4.44	4.17	3.92	3.70	3.50	08/06/2026	03/19/2026	11/14/2025	07/26/2025	04/17/2025	01/17/2025	10/28/2024	08/16/2024	
		Final Maturity	Years	12.76	12.01	11.50	10.75	10.25	9.75	9.25	8.75	8.25	7.75	7.25	6.75	6.25	5.75	5.25	4.75	4.25
	Without optional redemption *	Average life	Years	5.47	5.09	4.75	4.44	4.17	3.92	3.70	3.50	08/06/2026	03/19/2026	11/14/2025	07/26/2025	04/17/2025	01/17/2025	10/28/2024	08/16/2024	
		Final Maturity	Years	12.76	12.01	11.50	10.75	10.25	9.75	9.25	8.75	8.25	7.75	7.25	6.75	6.25	5.75	5.25	4.75	4.25
Series B	With optional redemption *	Average life	Years	12.76	12.01	11.50	10.75	10.25	9.75	9.25	8.75	11/16/2033	02/16/2033	08/16/2032	11/16/2031	05/16/2031	11/16/2030	05/16/2030	11/16/2029	
		Final Maturity	Years	11/15/2033	02/15/2033	08/16/2032	11/16/2031	05/16/2031	11/16/2030	05/16/2030	11/16/2029	11/16/2029	11/16/2029	11/16/2029	11/16/2029	11/16/2029	11/16/2029	11/16/2029	11/16/2029	
	Without optional redemption *	Average life	Years	16.99	16.29	15.62	14.98	14.36	13.77	13.20	12.67	11/16/2033	02/06/2038	05/29/2037	09/27/2036	02/05/2036	06/24/2035	11/20/2034	04/28/2034	10/14/2033
		Final Maturity	Years	30.52	30.52	30.52	30.52	30.52	30.52	30.52	30.52	30.52	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051	08/16/2051

Optional Clean up call when the amount of the Outstanding Balance of the securitised assets is less than 10 per 100 of the initial Outstanding Balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%.

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	80.46%	217,777,519.17	29.31%	90.00%	476,100,000.00
Series B	19.54%	52,900,000.00	9.77%	10.00%	52,900,000.00
Issue of Bonds		270,677,519.17			529,000,000.00
Principal Reserve Fund	9.77%	26,450,000.00	5.00%		26,450,000.00
Secondary Reserve Fund	0.34%	914,665.58	0.38%		2,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	
Servicer ppal collect not yet credited		164,294.08	
Servicer ints collect not yet credited		13,656.65	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		27,276,989.48	0.457%
Subordinated Loan S/T		87,676.10	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General		
	Current	At constitution date
Count	4,480	5,539
Principal		
Principal outstanding	267,093,436.99	529,135,691.64
Average loan	59,619.07	95,529.10
Minimum	82.47	26,259.37
Maximum	296,079.69	410,676.22
Interest rate		
Weighted average (wac)	0.52%	2.81%
Minimum	0.00%	0.73%
Maximum	4.25%	6.50%
Final maturity		
Weighted average (WARM) (months)	201	277
Minimum	04/03/2021	03/17/2015
Maximum	10/03/2051	10/05/2051
Index (principal outstanding distribution)		
6-month EURIBOR/MIBOR	0.05%	0.12%
1-year EURIBOR/MIBOR	16.28%	15.42%
1-year EURIBOR/MIBOR (Mortgage Market)	83.12%	83.92%
Mortgage Market: Savings Banks	0.00%	0.04%
Mortgage Market: All Institutions	0.55%	0.50%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	1.72	7.14	0.05	8.84
10.01 - 20%	7.74	15.75	0.96	16.35
20.01 - 30%	14.36	25.35	4.62	25.79
30.01 - 40%	21.00	35.21	9.82	35.38
40.01 - 50%	26.10	45.05	15.66	45.24
50.01 - 60%	23.77	54.57	20.37	55.36
60.01 - 70%	4.96	62.22	26.50	65.15
70.01 - 80%	0.34	72.35	21.25	73.58
80.01 - 90%			0.69	85.24
90.01 - 100%			0.07	92.87
Weighted average (WALTV)	40.44		56.75	
Minimum	0.06		7.17	
Maximum	74.93		95.18	

RURAL HIPOTECARIO XV Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.24%	0.33%	0.27%	0.28%
Annual Percentage Rate (CPR)	3.11%	2.86%	3.92%	3.13%	3.35%

Geographic distribution		
	Current	At constitution date
Andalucia	34.35%	33.03%
Asturias	28.08%	27.78%
Balearic Islands	0.03%	0.04%
Basque Country		0.01%
Castilla-La Mancha	32.76%	34.19%
Castilla-Leon	0.12%	0.11%
Catalonia	0.06%	0.06%
Galicia	0.24%	0.25%
Madrid	1.96%	1.95%
Murcia	1.64%	1.73%
Navarra		0.02%
Valencia	0.75%	0.83%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	81	23,749.48	1,471.58	0.00	25,221.06	6.18	5,752,922.74	5,778,143.80	40.40	39.17
from > 1 to = 2 months	13	8,632.22	910.00	0.00	9,542.22	2.34	902,657.01	912,199.23	6.38	41.48
from > 2 to = 3 months	2	1,105.20	156.69	0.00	1,261.89	0.31	111,312.43	112,574.32	0.79	23.24
from > 3 to = 6 months	11	16,766.83	2,019.49	0.00	18,786.32	4.61	783,485.13	802,271.45	5.61	42.09
from > 6 to < 12 months	66	175,688.72	38,635.13	0.00	214,323.85	52.55	5,619,921.46	5,834,245.31	40.79	40.72
from = 12 to < 18 months	4	13,887.24	2,858.07	0.00	16,745.31	4.11	224,388.30	241,133.61	1.69	40.68
from = 18 to < 24 months	2	11,579.39	2,692.91	0.00	14,272.30	3.50	116,210.97	130,483.27	0.91	51.15
from ≥ 2 years	5	88,729.96	18,967.32	0.00	107,697.28	26.41	383,263.09	490,960.37	3.43	58.45
Subtotal	184	340,139.04	67,711.19	0.00	407,850.23	100.00	13,894,161.13	14,302,011.36	100.00	40.45
Total	184	340,139.04	67,711.19	0.00	407,850.23		13,894,161.13	14,302,011.36		